

Company Registration No. 02922104 (England and Wales)

Co. Number	
27/11/03	
2K	

**THE BUSINESS CONTINUITY INSTITUTE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**



RID  
COMPANIES HOUSE

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28/11/03

# THE BUSINESS CONTINUITY INSTITUTE LIMITED

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# THE BUSINESS CONTINUITY INSTITUTE LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE BUSINESS CONTINUITY INSTITUTE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Harwood Hutton

Chartered Accountants  
Registered Auditor

23 October 2003

One High Street  
Chalfont St Peter  
Gerrards Cross  
Buckinghamshire  
SL9 9QE

# THE BUSINESS CONTINUITY INSTITUTE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
<b>Current assets</b>					
Debtors		9,855		19,038	
Cash at bank and in hand		79,176		53,309	
		<u>89,031</u>		<u>72,347</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(101,147)</u>		<u>(79,066)</u>	
<b>Total assets less current liabilities</b>			(12,116)		(6,719)
<b>Creditors: amounts falling due after more than one year</b>			(49,289)		(59,467)
			<u>(61,405)</u>		<u>(66,186)</u>
<b>Capital and reserves</b>					
Called up share capital	2		4		4
Profit and loss account			(61,409)		(66,190)
<b>Shareholders' funds</b>			<u>(61,405)</u>		<u>(66,186)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 October 2003

  
A C Shepherd  
Director

# THE BUSINESS CONTINUITY INSTITUTE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors have prepared the financial statements on a going concern basis. The company has made a profit of £4,781 and has net liabilities of £61,405 at 31 December 2002, of which £59,467 is in respect of a former related party. The going concern basis is appropriate due to the ability of the company to service this indebtedness in accordance with the agreement signed with the former related party on 11 October 1999 and is further assisted by an improvement in results to enable the company to meet its liabilities as they fall due.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Share capital

	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £ 1 each	4	4
	<hr/>	<hr/>