**Registered Number 02921875**

# Astley Shopfitters Limited

**Abbreviated Accounts**

**31 March 2011**

## Company Information

**Registered Office:**
Atlas House
Bank Terrace
Barwell
Leicestershire
LE9 8GG

**Reporting Accountants:**
Primary Numbers Limited
Chartered Certified Accountants
2a Henry Street
Nuneaton
Warwickshire
CV11 5SQ

**Astley Shopfitters Limited** **Registered Number 02921875**

**Balance Sheet as at 31 March 2011**

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 84,035 | | 105,626 |
| | | | 84,035 | | 105,626 |
| **Current assets** | | | | | |
| Stocks | | 48,650 | | 657,898 | |
| Debtors | | 575,108 | | 190,254 | |
| Cash at bank and in hand | | 151,136 | | 119,338 | |
| Total current assets | | 774,894 | | 967,490 | |
| **Creditors: amounts falling due within one year** | | (789,970) | | (805,301) | |
| **Net current assets (liabilities)** | | | (15,076) | | 162,189 |
| **Total assets less current liabilities** | | | 68,959 | | 267,815 |
| **Provisions for liabilities** | | | (18,492) | | (18,492) |
| **Total net assets (liabilities)** | | | 50,467 | | 249,323 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 49,467 | | 248,323 |
| **Shareholders funds** | | | 50,467 | | 249,323 |

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:
**T H Summerfield, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 15% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 April 2010 | 426,789 |
| At 31 March 2011 | 426,789 |
| | |
| **Depreciation** | |
| At 01 April 2010 | 321,163 |
| Charge for year | 21,591 |
| At 31 March 2011 | 342,754 |
| | |
| **Net Book Value** | |
| At 31 March 2011 | 84,035 |
| At 31 March 2010 | 105,626 |

3 **Share capital**

| | 2011 | 2010 |
|---|---|---|

| | £ | £ |
|---|---|---|
| **Allotted, called up and fully paid:** | | |
| 1000 Ordinary shares of £1 each | 1,000 | 1,000 |