

ROEDEAN SCHOOL ENTERPRISES LIMITED

**Company Registration Number:
02921272 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2019

Period of accounts

Start date: 1 September 2018

End date: 31 August 2019

ROEDEAN SCHOOL ENTERPRISES LIMITED

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ROEDEAN SCHOOL ENTERPRISES LIMITED

Directors' report period ended 31 August 2019

The directors present their report with the financial statements of the company for the period ended 31 August 2019

Principal activities of the company

The principal activity of the company is conducting all trading activities for Roedean School. All taxable profits earned by the company are gifted to Roedean School.

Political and charitable donations

No charitable donation was made by the company under the gift aid scheme to the charity Roedean School (2018:£152,002).

Additional information

Covid-19 has meant a significant reduction in trading of the company post 31 August 2019. In addition, the Directors have reviewed the recoverability of the loan with Deepdene Schools Ltd and concluded that an impairment to the balance of £85,501 is required. The School has therefore extended the level of support available to the company through an inter company loan and has confirmed that they shall provide such sufficient financial support to enable the company to trade and to discharge its debts and liabilities for at least 12 months from the date of signing the accounts. After that date, they shall provide written notice of not less than 3 months if they intend to discontinue such support. Having regard to the above and after reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Directors

The director shown below has held office during the whole of the period from
1 September 2018 to 31 August 2019

Richard Poffley

The director shown below has held office during the period of
1 September 2018 to 16 August 2019

Andrew Pianca

Secretary Helen Margaret Clare Mawby

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
11 November 2020

And signed on behalf of the board by:

Name: Richard Poffley

Status: Director

ROEDEAN SCHOOL ENTERPRISES LIMITED

Profit And Loss Account for the Period Ended 31 August 2019

	2019	2018
	£	£
Turnover:	642,018	496,259
Cost of sales:	(300,218)	(294,411)
Gross profit(or loss):	341,800	201,848
Administrative expenses:	(249,381)	(49,846)
Operating profit(or loss):	92,419	152,002
Profit(or loss) before tax:	92,419	152,002
Tax:	(34,449)	
Profit(or loss) for the financial year:	57,970	152,002

ROEDEAN SCHOOL ENTERPRISES LIMITED

Balance sheet

As at 31 August 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Tangible assets:	3	2,137	5,985
Total fixed assets:		<u>2,137</u>	<u>5,985</u>
Current assets			
Stocks:	4	6,861	5,567
Debtors:	5	432,871	344,867
Cash at bank and in hand:		96,752	86,694
Total current assets:		<u>536,484</u>	<u>437,128</u>
Creditors: amounts falling due within one year:	6	(474,321)	(436,783)
Net current assets (liabilities):		<u>62,163</u>	<u>345</u>
Total assets less current liabilities:		<u>64,300</u>	<u>6,330</u>
Total net assets (liabilities):		<u>64,300</u>	<u>6,330</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		64,299	6,329
Total Shareholders' funds:		<u>64,300</u>	<u>6,330</u>

The notes form part of these financial statements

ROEDEAN SCHOOL ENTERPRISES LIMITED

Balance sheet statements

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 11 November 2020
and signed on behalf of the board by:**

Name: Richard Poffley
Status: Director

The notes form part of these financial statements

ROEDEAN SCHOOL ENTERPRISES LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is calculated to write down the cost less estimated residual value of tangible fixed assets by equal annual instalments over their expected useful lives. The period generally applicable is: Plant and machinery 3 years

Other accounting policies

Stocks Stocks are stated at the lower of cost and net realisable value. Cash Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Debtors and Creditors Short term debtors are measured at transaction price less any impairment. Short term creditors are measured at the transaction price.

ROEDEAN SCHOOL ENTERPRISES LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

ROEDEAN SCHOOL ENTERPRISES LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2018		52,375				52,375
Additions						
Disposals		(14,877)				(14,877)
Revaluations						
Transfers						
At 31 August 2019		37,498				37,498
Depreciation						
At 1 September 2018		46,390				46,390
Charge for year		3,848				3,848
On disposals		(14,877)				(14,877)
Other adjustments						
At 31 August 2019		35,361				35,361
Net book value						
At 31 August 2019		2,137				2,137
At 31 August 2018		5,985				5,985

ROEDEAN SCHOOL ENTERPRISES LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2019

4. Stocks

	<i>2019</i>	<i>2018</i>
	£	£
Stocks	6,861	5,567
Total	<u>6,861</u>	<u>5,567</u>

ROEDEAN SCHOOL ENTERPRISES LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

5. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	52,035	147,046
Prepayments and accrued income	163,816	300
Other debtors	217,020	197,521
Total	<u>432,871</u>	<u>344,867</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2019

6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	310,981	393,111
Taxation and social security	124,897	6,410
Other creditors	38,443	37,262
Total	<u>474,321</u>	<u>436,783</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.