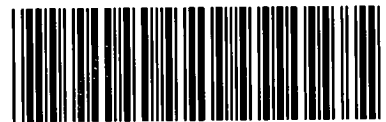


Company No: 2921272

**ROEDEAN SCHOOL ENTERPRISES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

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ROEDEAN SCHOOL ENTERPRISES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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**ROEDEAN SCHOOL ENTERPRISES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Registered Office: Roedean School
Brighton
BN2 5RQ

Directors: A Whitaker
R S Poffley

Company Secretary: R S Poffley

Bankers: National Westminster Bank plc
153 Preston Road
Brighton
East Sussex
BN1 6BE

Auditors: Crowe Clark Whitehill LLP
Chartered Accountants and Registered Auditors
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

ROEDEAN SCHOOL ENTERPRISES LIMITED
COMPANY NUMBER: 2921272
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2016

The directors present their report together with financial statements for the year ended 31 August 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is conducting all trading activities for Roedean School. All taxable profits earned by the company are gifted to Roedean School.

DONATION UNDER GIFT AID

The company made a charitable donation under the gift aid scheme amounting to £402,110 (2015: £447,047) to the charity Roedean School.

DIRECTORS

The present membership of the board is set out below:

A Whitaker
R S Poffley

None of the directors had any beneficial interest in the shares of the company during the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Insofar as each of the Directors of the company at the date of approval of this report is aware there is no relevant audit information (information needed by the company's auditor in connection with preparing the audit report) of which the company's auditor is unaware. Each Director has taken all of the steps that he/she should have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**ROEDEAN SCHOOL ENTERPRISES LIMITED
REPORT OF THE DIRECTORS – CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2016**

AUDITORS

Crowe Clark Whitehill LLP has indicated its willingness to be reappointed as statutory auditor.

Small company exemption

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

By order of the Board



Secretary

7
xxx December 2016

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROEDEAN SCHOOL ENTERPRISES LIMITED

We have audited the financial statements of Roedean School Enterprises Limited for the year ended 31 August 2016 set out on pages 6 to 11.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report of the company to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROEDEAN SCHOOL ENTERPRISES LIMITED (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the directors report.



Tina Allison
Senior Statutory Auditor
for and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

Date: ~~xxx December 2016~~

13 February 2017

ROEDEAN SCHOOL ENTERPRISES LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2016

	Note	2016 £	2015 £
TURNOVER		611,572	606,621
Cost of sales		<u>(183,534)</u>	<u>(149,261)</u>
GROSS PROFIT		428,038	457,360
Administrative expenses		<u>(25,928)</u>	<u>(10,313)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION AND DEED OF COVENANT	3	402,110	447,047
Charitable donations	5	<u>(402,110)</u>	<u>(447,047)</u>
Taxation	6	<u>-</u>	<u>-</u>
PROFIT TRANSFERRED TO RESERVES	12	<u>-</u>	<u>-</u>


The company had no recognised gains or losses other than the profit for the year.

ROEDEAN SCHOOL ENTERPRISES LIMITED
COMPANY NUMBER: 2921272
BALANCE SHEET
31 AUGUST 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	7	5,856	-
CURRENT ASSETS			
Stocks		2,704	480
Debtors	8	305,779	188,431
Cash at bank and in hand		<u>843</u>	<u>12,961</u>
		309,326	201,872
CREDITORS: amounts falling due within one year	9	<u>(308,852)</u>	<u>(195,542)</u>
NET CURRENT ASSETS		<u>474</u>	<u>6,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,330</u>	<u>6,330</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Profit and loss account	11	<u>6,329</u>	<u>6,329</u>
SHAREHOLDERS' FUNDS	12	<u>6,330</u>	<u>6,330</u>

These financial statements have been prepared in accordance with the provisions of the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 7 December 2016.


A Whitaker
Director

ROEDEAN SCHOOL ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. COMPANY INFORMATION

The company is a private limited company incorporated in the UK (registered no. 2921272) and operates from its registered office address Roedean School, Roedean Way, Brighton, BN2 5RQ

2. PRINCIPAL ACCOUNTING POLICIES

(a) BASIS OF PREPARATION

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to small entities. This is the first year of application of FRS 102; no adjustments have been made on transition.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

(b) TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

(c) DEPRECIATION

Depreciation is calculated to write down the cost less estimated residual value of tangible fixed assets by equal annual instalments over their expected useful lives. The period generally applicable is:

Plant and machinery	3 years
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(d) STOCKS

Stocks are stated at the lower of cost and net realisable value.

(e) CASH

Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

(f) DEBTORS AND CREDITORS

Short term debtors are measured at transaction price less any impairment. Short term creditors are measured at the transaction price.

ROEDEAN SCHOOL ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2016

3. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities is stated after:	2016	2015
	£	£
Auditors remuneration	4,680	3,800
	<hr/>	<hr/>

4. DIRECTORS REMUNERATION

The directors did not receive any remuneration in respect of their services as directors of the company during the year.

The company had no employees (2015: None) during the year.

5. PAYMENT MADE UNDER GIFT AID

Roedean School Enterprises Limited donates its taxable profits annually to its parent undertaking, Roedean School.

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge represents:	2016	2015
	£	£
UK corporation tax:		
Charge for year	<hr/>	<hr/>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 September 2015	36,741
Additions in the year	8,783
Disposals in the year	<hr/> (4,694)
At 31 August 2016	<hr/> 40,830
Depreciation	
At 1 September 2015	36,741
Disposals in the year	(4,694)
Charges in the year	<hr/> 2,927
At 31 August 2016	<hr/> 34,974
Net book amount at 31 August 2016	<hr/> 5,856
<i>Net book amount at 31 August 2015</i>	<hr/> -

ROEDEAN SCHOOL ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2016

8. DEBTORS

	2016 £	2015 £
Trade debtors	305,515	188,231
Prepayments	<u>264</u>	<u>200</u>
	<u>305,779</u>	<u>188,431</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertaking	274,709	142,786
Social security and other taxes	4,633	44,866
Other creditors and accruals	<u>29,510</u>	<u>7,890</u>
	<u>308,852</u>	<u>195,542</u>

10. SHARE CAPITAL

	2016 £	2015 £
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

11. PROFIT AND LOSS ACCOUNT

	2016 £	2015 £
Balance at 1 September 2015	6,329	6,329
Profit for the year	<u>-</u>	<u>-</u>
Balance at 31 August 2016	<u>6,329</u>	<u>6,329</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016 £	2015 £
Profit for the financial year, being net increase in shareholders' funds	-	-
Shareholders' funds at 1 September 2015	<u>6,330</u>	<u>6,330</u>
Shareholders' funds at 31 August 2016	<u>6,330</u>	<u>6,330</u>

ROEDEAN SCHOOL ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2016

13. CAPITAL COMMITMENTS

There were no capital commitments at 31 August 2016 or 31 August 2015.

14. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 August 2016 or 31 August 2015.

15. CONTROLLING RELATED PARTY

Roedean School, a registered charity, is the company's ultimate parent undertaking and controlling related party, whose principal place of business is Roedean School, Brighton, BN2 5RQ.

Copies of the consolidated financial statements can be obtained from Roedean School, Brighton, BN2 5RQ.