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Company Registration No. 2921110 (England and Wales)

AAI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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29/01/2010

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AAI LIMITED

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AAI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

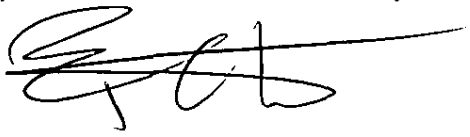
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		15,884		24,778
Current assets					
Debtors		435,999		474,467	
Cash at bank and in hand		103,981		87,293	
		<u>539,980</u>		<u>561,760</u>	
Creditors: amounts falling due within one year	3	<u>(365,326)</u>		<u>(393,954)</u>	
Net current assets			174,654		167,806
Total assets less current liabilities			<u>190,538</u>		<u>192,584</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			190,438		192,484
Shareholders' funds			<u>190,538</u>		<u>192,584</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 January 2010

X  X

P A Tuck
Director

Company Registration No. 2921110

AAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight Line over life of lease
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Revenue recognition

Revenue from Freight Carrying is recognised on the delivery of the freight.

2 Fixed assets

Tangible assets £

Cost

At 1 April 2008	134,815
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Additions	488
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At 31 March 2009	135,303
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Depreciation

At 1 April 2008	110,036
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Charge for the year	9,383
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At 31 March 2009	119,419
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Net book value

At 31 March 2009	15,884
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At 31 March 2008	24,778
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3 Creditors: amounts falling due within one year

The bank loans and overdraft totalling £100,875 (2008: £105,026) are secured by a fixed and floating charge over the assets of the company.

AAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

4	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>