

Company Registration No 02921110 (England and Wales)

AAI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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AAI LIMITED

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AAI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

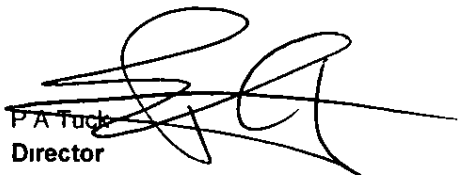
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,399		5,056
Current assets					
Debtors		561,196		550,442	
Cash at bank and in hand		138,911		138,171	
		<u>700,107</u>		<u>688,613</u>	
Creditors amounts falling due within one year	3	<u>(443,097)</u>		<u>(470,394)</u>	
Net current assets			<u>257,010</u>		<u>218,219</u>
Total assets less current liabilities			<u>261,409</u>		<u>223,275</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>261,309</u>		<u>223,175</u>
Shareholders' funds			<u>261,409</u>		<u>223,275</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 December 2011


P A Tuck
Director

Company Registration No 02921110

AAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight Line over life of lease
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Revenue recognition

Revenue from Freight Carrying is recognised on the delivery of the freight

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	116,360
Additions	606
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At 31 March 2011	116,966
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Depreciation	
At 1 April 2010	111,303
Charge for the year	1,264
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At 31 March 2011	112,567
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Net book value	
At 31 March 2011	4,399
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At 31 March 2010	5,056
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,327 (2010 - £81,692)

AAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

4	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
