

2920967

EN-PLAN ENVIRONMENTAL LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998



EN-PLAN ENVIRONMENTAL LIMITED

Company Information

Directors	Mr. M. Hutchinson Mrs. J.M. Hutchinson
Secretary	Mr. M. Hutchinson
Company Number	2920967 (England and Wales)
Registered Office	Nutwood 2 Ivy Close Worlingworth Woodbridge Suffolk IP13 7PF
Accountant	David C. Clarke FCMA Chartered Management Accountant Clarke & Co. Nutwood, 2 Ivy Close Worlingworth Woodbridge Suffolk IP13 7PF

# EN-PLAN ENVIRONMENTAL LIMITED

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EN-PLAN ENVIRONMENTAL LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Accounts for the year ended 30th April 1998.

**Principal Activities and Review of Business**

The Company's principal activities during the year were environmental services and consultancy.

The results for the year are set out on page three.

The Directors consider the loss a reflection of reduced contracts secured in the year.

**Dividends**

The Directors do not recommend the payment of a dividend.

**Fixed Assets**

Details of movements in fixed assets are set out in note seven to the Accounts.

**Director**

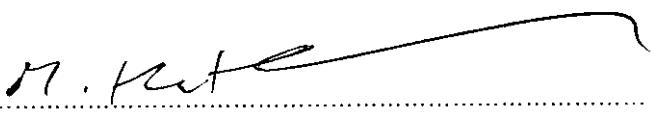
The Directors who served during the year and their beneficial interests in the Company's issued ordinary share capital were:-

	Number of Shares	
	1998	1997
Mr. M. Hutchinson	1	1
Mrs. J.M. Hutchinson	1	1

**Events since the end of the year**

There have been no important events since the end of the financial year.

This Report was approved by the Board on 23rd July 1998 and signed on its behalf.

  
.....  
Mr. M. Hutchinson - Company Secretary

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF EN-PLAN ENVIRONMENTAL LIMITED

In accordance with instructions given to us we have prepared the financial statements set out on pages 3 to 8 from the accounting records of En-Plan Environmental Limited and the information and explanations supplied to us by the directors of the company.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements, nor are we able to provide any assurance that the accounting records and the financial statements are free from material misstatement.

DAVID C. CLARKE FCMA  
Chartered Management Accountant  
Clarke & Co.  
Nutwood, 2 Ivy Close  
Worlingworth  
Woodbridge  
Suffolk IP13 7PF

**EN-PLAN ENVIRONMENTAL LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 1998**

	<u>Notes</u>	£	1998	£	£	1997	£
Turnover	1 - 2			56,074			118,091
Cost of Sales				<u>-</u>			<u>-</u>
Gross Profit				56,074			118,091
Operating Expenses				<u>58,921</u>			<u>99,400</u>
Operating Profit/(Loss)	3			( 2,847)			18,691
Interest Payable	4			<u>13</u>			<u>-</u>
Profit/(Loss) on Ordinary Activities before Taxation				( 2,860)			18,691
Taxation on Profit/(Loss) on Ordinary Activities				<u>-</u>			<u>( 4,433)</u>
Profit/(Loss) on Ordinary Activities after Taxation				( 2,860)			14,258
Dividend	6			<u>-</u>			<u>-</u>
Retained Profit/(Loss) for Year				( 2,860)			14,258
Retained Profit/(Loss) at 30th April 1997				<u>13,925</u>			<u>( 333)</u>
Retained Profit/(Loss) at 30th April 1998				<u>11,065</u>			<u>13,925</u>

There were no recognised gains and losses for 1997 or 1998 other than those included in the Profit and Loss Account.

The notes on pages five to seven form part of these Accounts.

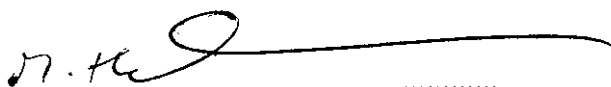
# EN-PLAN ENVIRONMENTAL LIMITED

## BALANCE SHEET AS AT 30TH APRIL 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
Fixed Assets			
Tangible Fixed Assets	5	3,582	3,007
Current Assets			
Debtors	6	12,218	867
Cash at bank and in hand		<u>2,251</u>	<u>22,996</u>
		14,409	23,863
Creditors: Amounts falling due within one year	7	<u>6,984</u>	<u>12,943</u>
Net Current Assets/(Liabilities)		<u>7,485</u>	<u>10,920</u>
Total Assets Less Current Liabilities		11,067	13,927
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net Assets		<u>11,067</u>	<u>13,927</u>
Capital and Reserves			
Called Up Share Capital	8	2	2
Profit and Loss Account		<u>11,065</u>	<u>13,925</u>
Shareholders' Funds	9	<u>11,067</u>	<u>13,927</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th April 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Accounts were approved by the Board on 23rd July 1998 and signed on its behalf.

  
 .....  
 M. Hutchinson - Director

The notes on pages five to seven form part of the Accounts.

EN-PLAN ENVIRONMENTAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1998

1. Accounting Policies

1.1 The Accounts are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing.

1.2 Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Equipment	-	25% per annum on the reducing balance
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1.3 Turnover

Turnover represents the invoiced amount of services provided and is stated net of VAT.

2. Turnover

The whole of the turnover and profit before taxation is attributable to the one principal activity of the Company.

3. Operating Profit

This is stated after Charging (Crediting):-

	1998 £	1997 £
Directors' Remuneration	<u>800</u>	<u>7,720</u>

4. Interest Payable and Similar Charges

Bank Overdraft	<u>13</u>	<u>219</u>
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EN-PLAN ENVIRONMENTAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1998 (CONTINUED)

5. Tangible Fixed Assets

	Equipment £
Cost	
As at 30th April 1997	6,150
Additions	<u>1769</u>
As at 30th April 1998	<u><u>7,919</u></u>
Depreciation	
As at 30th April 1997	3,143
Charge for the year	<u>1,194</u>
As at 30th April 1998	<u><u>4,337</u></u>
Net Book Value	
As at 30th April 1998	<u><u>3,582</u></u>
As at 30th April 1997	<u><u>3,007</u></u>

6. Debtors	1998	1997
Trade	<u>12,218</u>	<u>-</u>
(Due within one year)		

7. Creditors: Amounts falling due within one year:-

Bank Overdraft	1,284	
Corporation Tax	-	4,433
Customs and Excise	4,900	6,042
Accruals	800	1,550
Directors' Current Account	<u>-</u>	<u>918</u>
	<u><u>6,984</u></u>	<u><u>12,943</u></u>

8. Called Up Share Capital

Authorised		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

EN-PLAN ENVIRONMENTAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1998

	1998 £	1997 £
9. Movement on Shareholders' Funds		
Profit/(Loss) for year, after Taxation	( 2,860)	14,258
Less Dividends	<u>-</u>	<u>-</u>
	( 2,860)	14,258
Opening Shareholders' Funds	<u>13,927</u>	<u>( 331)</u>
Closing Shareholders' Funds	<u>11,067</u>	<u>13,927</u>

10. Transactions with Director

Included in Operating Expenses is an amount of £28,420 in respect of environmental consultancy, operational and management fees paid to M. Hutchinson, T/A En-Plan Associates a Director of the Company.