

# 5 Montpelier Terrace Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2022

Durston Gibb  
Chartered Accountants  
1 Blatchington Road  
Hove  
East Sussex  
BN3 3YP

## 5 Montpelier Terrace Limited

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## **5 Montpelier Terrace Limited**

### **Company Information**

<b>Directors</b>	Mr RD Gibb Mr M Hester Mr R J Manley Ms L Christian Ms B Schofield
<b>Registered office</b>	1 Blatchington Road Hove East Sussex BN3 3YP
<b>Accountants</b>	Durston Gibb Chartered Accountants 1 Blatchington Road Hove East Sussex BN3 3YP

**5 Montpelier Terrace Limited**  
**(Registration number: 02920730)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,515	4,515
<b>Current assets</b>			
Debtors	<u>5</u>	2,379	1,570
Cash at bank and in hand		8	-
		2,387	1,570
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(1,077)	(1,145)
<b>Net current assets</b>		1,310	425
<b>Net assets</b>		<u>5,825</u>	<u>4,940</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Other reserves		4,494	4,494
Retained earnings		1,231	346
Shareholders' funds		<u>5,825</u>	<u>4,940</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 23 March 2023 and signed on its behalf by:

**5 Montpelier Terrace Limited**  
**(Registration number: 02920730)**  
**Balance Sheet as at 31 December 2022**

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Mr R J Manley  
Director

## 5 Montpelier Terrace Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Blatchington Road

Hove

East Sussex

BN3 3YP

United Kingdom

These financial statements were authorised for issue by the Board on 23 March 2023.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of service charges received from lessees levied in order to meet the running and administration costs of the property.

##### Tangible assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of any impairment losses.

##### Depreciation

The estimated residual value of the freehold land is considerably higher than cost, so no depreciation has been charged in order to show a true and fair view.

##### Asset class

Freehold land

##### Depreciation method and rate

no depreciation charged

## 5 Montpelier Terrace Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

#### Trade debtors

Trade debtors are amounts due from leaseholders for service charges levied but unpaid at the year end.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 5).

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 January 2022	4,515	4,515
At 31 December 2022	4,515	4,515
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2022	4,515	4,515
At 31 December 2021	4,515	4,515

Included within the net book value of land and buildings above is £4,515 (2021 - £4,515) in respect of freehold land and buildings.

## 5 Montpelier Terrace Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 5 debtors

	2022	2021
	£	£
<b>Current</b>		
Trade debtors	1,579	1,220
Prepayments	800	350
	<u>2,379</u>	<u>1,570</u>

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2022	2021
	£	£
<b>Due within one year</b>		
Trade creditors	(26)	62
Accruals and deferred income	1,103	1,083
	<u>1,077</u>	<u>1,145</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.