

SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2006

REGISTERED NUMBER : 2920357

Essell

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Ref: MHR/1184



SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2006**

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DIRECTOR'S REPORT

The Director presents his Report and the unaudited Financial Statements for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The Company's principal activity is that of Solicitors' agents.

DIRECTORS

The Director who served throughout the year to 31 March 2006, and his beneficial interest in the Company's issued Ordinary Share Capital, was as follows :-

	Number of Shares	
	2005	2004
J H Craig	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board

S Smith



Secretary

Date

13th October 2006.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	2006	2005
	£	£
TURNOVER (Note 2)	41,509	44,662
Cost of Sales	5,038	5,396
GROSS PROFIT	<u>36,471</u>	<u>39,266</u>
Administrative Expenses	19,474	20,192
OPERATING PROFIT BEFORE INTEREST RECEIVABLE	<u>16,997</u>	<u>19,074</u>
Interest Receivable	<u>27</u>	<u>92</u>
OPERATING PROFIT BEFORE INTEREST PAYABLE	17,024	19,166
Interest Payable	<u>34</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	16,990	19,166
Tax on profit on ordinary activities	<u>1,682</u>	<u>3,352</u>
	15,308	15,814
Dividends	9,185	21,560
RETAINED PROFIT / (LOSS) FOR THE YEAR (Note 9)	<u><u>6,123</u></u>	<u><u>(5,746)</u></u>

The Company has no recognised gains or losses other than those included in profit for the year.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 9 to the financial statements.

The notes on pages 5 to 7 form part of these financial statements.

BALANCE SHEET AS AT
31 MARCH 2006

	2006	2005
	£	£
FIXED ASSETS		
Tangible Assets (Note 4)	10,663	14,289
CURRENT ASSETS		
Debtors (Note 5)	2,965	5,121
Cash at Bank and in Hand	6,568	5,851
	<u>9,533</u>	<u>10,972</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 6)	<u>6,172</u>	<u>17,273</u>
NET CURRENT LIABILITIES	3,361	(6,301)
	<u>14,024</u>	<u>7,988</u>
PROVISIONS FOR LIABILITIES AND CHARGES		
Deferred Taxation (Note 7)	222	309
NET ASSETS	<u>13,802</u>	<u>7,679</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 8)	20	20
Profit and Loss Account (Note 9)	13,782	7,659
SHAREHOLDERS' FUNDS	<u>13,802</u>	<u>7,679</u>

For the year ended 31 March 2006, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

**BALANCE SHEET AS AT
31 MARCH 2006**

(Continued)

The Directors acknowledge their responsibilities for :-

1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Director's opinion the Company is entitled to the exemptions as a small company.

Approved by the Board

J H Craig



Director

Date

13TH. OCTOBER 2006.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Motor Vehicles	-	25% on reducing balance
Equipment	-	15% straight line basis
Fixtures and Fittings	-	15% straight line basis

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

3 PROFIT ON ORDINARY ACTIVITIES

2006

2005

£

£

Profit on ordinary activities is stated after charging :-

Director's Remuneration
Depreciation

1,560

1,440

3,6264,709

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

(Continued)

4 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Furniture and Fittings	Total
	£	£	£	£
COST				
As at 1 April 2005	21,295	8,823	650	30,768
Additions in the Year	0	0	0	0
Disposals in the Year	0	0	0	0
As at 31 March 2006	<u>21,295</u>	<u>8,823</u>	<u>650</u>	<u>30,768</u>
DEPRECIATION				
As at 1 April 2005	9,782	6,047	650	16,479
Disposals in the Year	0	0	0	0
Charge for the Year	2,878	748	0	3,626
As at 31 March 2006	<u>12,660</u>	<u>6,795</u>	<u>650</u>	<u>20,105</u>
NET BOOK VALUE				
As at 31 March 2006	<u>8,635</u>	<u>2,028</u>	<u>0</u>	<u>10,663</u>
As at 31 March 2005	<u>11,513</u>	<u>2,776</u>	<u>0</u>	<u>14,289</u>

5 DEBTORS

	2006 £	2005 £
Amounts falling due within one year		
Trade Debtors	2,765	5,121
Other Debtors	200	0
	<u>2,965</u>	<u>5,121</u>

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade Creditors	31	1,506
Corporation Tax	1,769	3,721
Taxation and Social Security	1,824	2,320
Other Creditors	2,548	9,726
	<u>6,172</u>	<u>17,273</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006
(Continued)

7 DEFERRED TAXATION	2006	2005
	£	£
Balance at 1 April 2005	309	678
Charge / Credit for the Year	<u>(87)</u>	<u>(369)</u>
Balance at 31 March 2006	<u><u>222</u></u>	<u><u>309</u></u>

The provision for deferred taxation is in respect of accelerated capital allowances.

8 CALLED UP SHARE CAPITAL	2006	2005
	£	£
AUTHORISED		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED		
Ordinary Shares of £1 each, fully paid	<u><u>20</u></u>	<u><u>20</u></u>

9 PROFIT AND LOSS ACCOUNT	2006	2005
	£	£
Balance at 1 April 2005	7,659	13,405
Retained Profit / (Loss) for the Year	<u>6,123</u>	<u>(5,746)</u>
Balance at 31 March 2006	<u><u>13,782</u></u>	<u><u>7,659</u></u>

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2006	2005
	£	£
Shareholders' Funds at 1 April 2005	7,679	13,425
Retained Profit / (Loss) for the Year	<u>6,123</u>	<u>(5,746)</u>
Shareholders' Funds at 31 March 2006	<u><u>13,802</u></u>	<u><u>7,679</u></u>