

SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1999

REGISTERED NUMBER : 2920357

ESSELL

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SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

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DIRECTOR'S REPORT

The Director presents his Report and the unaudited Financial Statements for the year ended 31 March 1999.

PRINCIPAL ACTIVITY

The Company's principal activity is that of Solicitors' agents.


DIRECTORS

The Directors who served throughout the year to 31 March 1999, and their beneficial interest in the Company's issued Ordinary Share Capital, were as follows :-

	Number of Shares	
	1999	1998
J H Craig	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



T H Snowden

Secretary

Date

11/1/00

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1999

	1999 £	1998 £
TURNOVER (Note 2)	40,522	33,371
Cost of Sales	9,831	7,048
GROSS PROFIT	<u>30,691</u>	<u>26,323</u>
Administrative Expenses	<u>22,279</u>	<u>20,747</u>
OPERATING PROFIT BEFORE INTEREST RECEIVABLE	8,412	5,576
Interest Receivable	<u>76</u>	<u>0</u>
OPERATING PROFIT BEFORE INTEREST PAYABLE	8,488	5,576
Interest Payable	<u>3</u>	<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	8,485	5,572
Tax on profit on ordinary activities	1,790	1,166
RETAINED PROFIT FOR THE YEAR (Note 8)	<u><u>6,695</u></u>	<u><u>4,406</u></u>

The Company has no recognised gains or losses other than those included in profit for the year.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 8 to the financial statements.

The notes on pages 5 to 7 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 1999

	1999	1998
	£	£
FIXED ASSETS		
Tangible Assets (Note 4)	9,020	8,702
CURRENT ASSETS		
Debtors (Note 5)	13,178	9,412
Cash at Bank and in Hand	<u>4,368</u>	<u>4,493</u>
	<u>17,546</u>	<u>13,905</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 6)	<u>10,596</u>	<u>13,332</u>
NET CURRENT ASSETS	6,950	573
NET ASSETS	<u>15,970</u>	<u>9,275</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 7)	20	20
Profit and Loss Account (Note 8)	<u>15,950</u>	<u>9,255</u>
SHAREHOLDERS' FUNDS	<u>15,970</u>	<u>9,275</u>

For the year ended 31 March 1999, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibilities for :-

1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

.....balance sheet continues on page 4.....

BALANCE SHEET AS AT 31 MARCH 1999

(Continued)

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Director's opinion the Company is entitled to the exemptions as a small company.

Approved by the Board

A handwritten signature in black ink, appearing to be 'J H Craig', written over a horizontal dashed line.

J H Craig
Director

Date

11/1/99

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Motor Vehicles	-	25% on reducing balance
Equipment	-	15% straight line basis
Furniture and Fittings	-	15% straight line basis

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

3 PROFIT ON ORDINARY ACTIVITIES**1999**
£**1998**
£

Profit on ordinary activities is stated after charging :-

Director's Remuneration	5,240	4,200
Depreciation	2,682	1,878
Loss on Fixed Asset Disposal	<u>0</u>	<u>1,072</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999
(Continued)

4 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equip- ment	Furniture and Fittings	Total
	£	£	£	£
COST				
As at 1 April 1998	7,300	3,590	100	10,990
Additions in the Year	2,200	250	550	3,000
Disposals in the Year	0	0	0	0
As at 31 March 1999	<u>9,500</u>	<u>3,840</u>	<u>650</u>	<u>13,990</u>
DEPRECIATION				
As at 1 April 1998	608	1,626	54	2,288
Disposals in the Year	0	0	0	0
Charge for the Year	2,011	576	95	2,682
As at 31 March 1999	<u>2,619</u>	<u>2,202</u>	<u>149</u>	<u>4,970</u>
NET BOOK VALUE				
As at 31 March 1999	<u>6,881</u>	<u>1,638</u>	<u>501</u>	<u>9,020</u>
As at 31 March 1998	<u>6,692</u>	<u>1,964</u>	<u>46</u>	<u>8,702</u>

5 DEBTORS

	1999 £	1998 £
Amounts falling due within one year		
Trade Debtors	<u>13,178</u>	<u>9,412</u>
	<u>13,178</u>	<u>9,412</u>

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Trade Creditors	664	1,279
Other Creditors	4,659	8,968
Corporation Tax	1,790	1,166
Taxation and Social Security	<u>3,483</u>	<u>1,919</u>
	<u>10,596</u>	<u>13,332</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999
 (Continued)

7 CALLED UP SHARE CAPITAL	1999	1998
	£	£
AUTHORISED		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED		
Ordinary Shares of £1 each, fully paid	<u>20</u>	<u>20</u>
 8 PROFIT AND LOSS ACCOUNT	 1999	 1998
	£	£
Balance at 1 April 1998	9,255	4,849
Retained Profit for the Year	<u>6,695</u>	<u>4,406</u>
Balance at 31 March 1999	<u>15,950</u>	<u>9,255</u>
 9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	 1999	 1998
	£	£
Shareholders' Funds at 1 April 1998	9,275	4,869
Retained Profit for the Year	<u>6,695</u>	<u>4,406</u>
Shareholders' Funds at 31 March 1999	<u>15,970</u>	<u>9,275</u>