

Registered number
02920234

Registrar of
Companies

Butler Valves and Fittings Limited

Abbreviated Accounts

30 April 2016

Collins
Chartered Accountants
West Midlands

FRIDAY



A5H4PLVN

A23

07/10/2016

#177

COMPANIES HOUSE

Butler Valves and Fittings Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Butler Valves and Fittings Limited for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Butler Valves and Fittings Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Butler Valves and Fittings Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Butler Valves and Fittings Limited and state those matters that we have agreed to state to the Board of Directors of Butler Valves and Fittings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butler Valves and Fittings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Butler Valves and Fittings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Butler Valves and Fittings Limited. You consider that Butler Valves and Fittings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Butler Valves and Fittings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Collins

Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

19 September 2016

Butler Valves and Fittings Limited

Registered number: 02920234

Abbreviated Balance Sheet

as at 30 April 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		23,829		27,905
Current assets					
Stocks		13,000		14,200	
Debtors		304,343		324,694	
Cash at bank and in hand		50,861		257,494	
		<u>368,204</u>		<u>596,388</u>	
Creditors: amounts falling due within one year		<u>(175,918)</u>		<u>(406,590)</u>	
Net current assets			192,286		189,798
Total assets less current liabilities			<u>216,115</u>		<u>217,703</u>
Provisions for liabilities			(2,662)		(3,414)
Net assets			<u>213,453</u>		<u>214,289</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			213,353		214,189
Shareholders' funds			<u>213,453</u>		<u>214,289</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Butler
Director

Approved by the board on 19 September 2016

Butler Valves and Fittings Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the year net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10% straight line
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is estimated at selling price less costs expected to be incurred prior to disposal.

Deferred taxation

Deferred taxation is provided on the liability method on timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease using the declining balance method.

Rentals paid under operating leases are charged to income as incurred.

Butler Valves and Fittings Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

2 Tangible fixed assets	£
Cost	
At 1 May 2015	43,176
At 30 April 2016	<u>43,176</u>
Depreciation	
At 1 May 2015	15,271
Charge for the year	<u>4,076</u>
At 30 April 2016	<u>19,347</u>
Net book value	
At 30 April 2016	<u>23,829</u>
At 30 April 2015	<u>27,905</u>

3 Share capital	Nominal value	2016 Number.	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>