



richardson groves LLP

Registered number: 02919771

Chartered Accountants, Chartered Tax
Consultants and Business Advisers

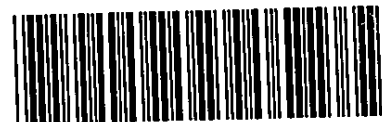
Happold Media Limited

Audited

Directors' Report and Financial Statements

For the year ended 30 April 2010

SATURDAY



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22/01/2011
COMPANIES HOUSE

HAPPOLD MEDIA LIMITED

COMPANY INFORMATION

DIRECTORS

D H Wookey
D G Thompson

COMPANY SECRETARY

P M R Penkman

COMPANY NUMBER

02919771

REGISTERED OFFICE

Camden Mill
Lower Bristol Road
Bath
Somerset
BA2 3DQ

AUDITORS

Richardson Groves LLP
Chartered Accountants, Chartered Tax
Consultants and Business Advisers
Cleveland House
Sydney Road
Bath
BA2 6NR

HAPPOLD MEDIA LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

HAPPOLD MEDIA LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2010

The directors present their report and the financial statements for the year ended 30 April 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of producing corporate films and animations.

DIRECTORS

The directors who served during the year were

D H Wookey
D G Thompson

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

HAPPOLD MEDIA LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2010**

AUDITORS

The auditors, Richardson Groves LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

The directors, having been notified of the cessation of the partnership known as Richardson Groves, resolved that Richardson Groves LLP be appointed as successor auditor with effect from 1 December 2010, in accordance with the provisions of the Companies Act 2006, 1216(3)b

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 10 December 2010 and signed on its behalf



D H Wookey
Director

HAPPOLD MEDIA LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF HAPPOLD MEDIA LIMITED

We have audited the financial statements of Happold Media Limited for the year ended 30 April 2010, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

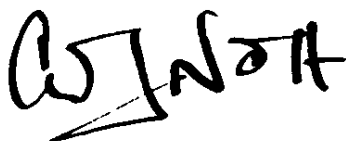
HAPPOLD MEDIA LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF HAPPOLD MEDIA LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Mr Christopher Nott (senior statutory auditor)
for and on behalf of
RICHARDSON GROVES LLP

Statutory Auditors
Cleveland House
Sydney Road
Bath
BA2 6NR

10 June 2010

HAPPOLD MEDIA LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2010

	Note	2010 £	2009 £
TURNOVER	1	96,862	278,191
Administrative expenses		(90,760)	(292,790)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		6,102	(14,599)
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	6	6,102	(14,599)

The notes on pages 7 to 9 form part of these financial statements

HAPPOLD MEDIA LIMITED
REGISTERED NUMBER: 02919771

BALANCE SHEET
AS AT 30 APRIL 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	3	24,975	10,939
CREDITORS , amounts falling due within one year	4	(55,275)	(47,341)
NET CURRENT LIABILITIES		(30,300)	(36,402)
TOTAL ASSETS LESS CURRENT LIABILITIES		(30,300)	(36,402)
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account	6	(31,300)	(37,402)
SHAREHOLDERS' DEFICIT	7	(30,300)	(36,402)

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

10 December 2010

D.H. Wookey

D H Wookey
 Director

The notes on pages 7 to 9 form part of these financial statements

HAPPOLD MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover represents fees earned in respect of work carried out in the year which falls within the group's ordinary activities, stated net of value added tax

1.3 LONG-TERM CONTRACTS

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received and receivable as progress payments on account Excess progress payments are included in creditors as payments received on account

1.4 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.5 GOING CONCERN

The company can trade as a going concern, with the continued support from its immediate parent, who has confirmed that they shall not be calling for a refund of the monies outstanding at 30 April 2010 totalling £52,171 The directors have made their assessment that the company will continue as a going concern for the next 12 month period

2. PROFIT/(LOSS)

During the year, no director received any emoluments (2009 - £NIL)

3. DEBTORS

	2010 £	2009 £
Trade debtors	24,975	10,939

HAPPOLD MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Payments received on account	3,104	33,653
Amounts owed to group undertakings	52,171	13,688
	<u>55,275</u>	<u>47,341</u>

5. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. RESERVES

	Profit and loss account £
At 1 May 2009	(37,402)
Profit for the year	6,102
At 30 April 2010	<u>(31,300)</u>

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2010 £	2009 £
Opening shareholders' deficit	(36,402)	(21,803)
Profit/(loss) for the year	6,102	(14,599)
Closing shareholders' deficit	<u>(30,300)</u>	<u>(36,402)</u>

HAPPOLD MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

8. RELATED PARTY TRANSACTIONS

The company, a wholly owned subsidiary undertaking of Buro Happold Engineers Limited, has taken advantage of an exemption contained in the FRSSE 2008, "Related Party Disclosures", in preparing its accounts. This exemption allows the company not to disclose details of transactions with other group companies or investees of the group qualifying as related parties, as the consolidated accounts of Buro Happold Engineers Limited in which the company is included are available to the public. These can be obtained from the Registered office of Buro Happold Engineers Limited at Camden Mill, Lower Bristol Road, Bath BA2 3DQ.

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Buro Happold Engineers Limited, a company registered in England.

The company's ultimate parent undertaking at the balance sheet date was Happold LLP, a Limited Liability Partnership based in England.