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Company Registration No. 02919549 (England and Wales)

Clairret Scientific Limited

Abbreviated accounts

For the year ended 31st August 2016

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Clairet Scientific Limited

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Clairret Scientific Limited

Abbreviated Balance Sheet

As at 31st August 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		225,373		232,239
Current assets					
Stocks		15,930		16,105	
Debtors		205,682		107,540	
Cash at bank and in hand		129,947		301,790	
		<u>351,559</u>		<u>425,435</u>	
Creditors: amounts falling due within one year		<u>(216,684)</u>		<u>(287,064)</u>	
Net current assets			<u>134,875</u>		<u>138,371</u>
Total assets less current liabilities			<u>360,248</u>		<u>370,610</u>
Creditors: amounts falling due after more than one year			-		(3,298)
Provisions for liabilities			<u>(7,984)</u>		<u>(8,515)</u>
			<u>352,264</u>		<u>358,797</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>351,264</u>		<u>357,797</u>
Shareholders' funds			<u>352,264</u>		<u>358,797</u>

Clairret Scientific Limited

Abbreviated Balance Sheet (Continued)

As at 31st August 2016

For the financial year ended 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 16th March 2017



Dr J R Andrews

Director

Company Registration No. 02919549

Clairret Scientific Limited

Notes to the financial statements

For the year ended 31st August 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Property improvements	15% reducing balance
Plant and machinery	33% straight line for computer equipment and 20% straight line for other plant and machinery
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

No depreciation is provided on the freehold property, because it is fully maintained, and the annual depreciation charge would be insignificant due to the length of its useful economic life. This does not comply with the Companies Act 2006 which requires that all fixed assets with a limited life are depreciated.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

Clairret Scientific Limited

Notes to the financial statements

For the year ended 31st August 2016

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1st September 2015	163,927	240,027	403,954
Additions	-	10,623	10,623
	<u>163,927</u>	<u>250,650</u>	<u>414,577</u>
At 31st August 2016	163,927	250,650	414,577
Depreciation			
At 1st September 2015	7,054	164,661	171,715
Charge for the year	187	17,302	17,489
	<u>7,241</u>	<u>181,963</u>	<u>189,204</u>
At 31st August 2016	7,241	181,963	189,204
Net book value			
At 31st August 2016	<u>156,686</u>	<u>68,687</u>	<u>225,373</u>
At 31st August 2015	<u>156,873</u>	<u>75,366</u>	<u>232,239</u>

The net book value of other tangible fixed assets includes £0 (2015 - £15,649) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £0 (2015 - £5,216) for the year.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>