

Clairret Scientific Limited**Abbreviated accounts****For the year ended 31st August 2015**

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Clairret Scientific Limited

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Clairret Scientific Limited

Independent Chartered Accountants' Review Report

To the Directors of Clairret Scientific Limited

To the Board of Directors of Clairret Scientific Limited

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31st August 2015 as set out on pages 2 to 5, made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 5th March 2014. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

You have confirmed that you have met your duty as set out in the directors' statement on page 1. You consider that the Company is exempt from the statutory requirement for an audit for the year.

Accountants' responsibility

Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope of the assurance review

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales' Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31st August 2015 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

J R Watson & Co.

27th January 2016

Chartered Accountants
Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

Clairret Scientific Limited

Balance Sheet

As at 31st August 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		232,239		192,728
Current assets					
Stocks		16,105		16,069	
Debtors		107,540		156,585	
Cash at bank and in hand		301,790		59,736	
		425,435		232,390	
Creditors: amounts falling due within one year		(287,064)		(176,539)	
Net current assets			138,371		55,851
Total assets less current liabilities			370,610		248,579
Creditors: amounts falling due after more than one year			(3,298)		-
Provisions for liabilities			(8,515)		-
			358,797		248,579
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			357,797		247,579
Shareholders' funds			358,797		248,579

Clairret Scientific Limited

Balance Sheet

As at 31st August 2015

For the financial year ended 31st August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 27th January 2016.



Dr J R Andrews
Director

Company Registration No. 02919549

Clairet Scientific Limited

Notes to the abbreviated accounts

For the year ended 31st August 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Property improvements	15% reducing balance
Plant and machinery	33% straight line for computer equipment and 20% straight line for other plant and machinery
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

No depreciation is provided on the freehold property, because it is fully maintained, and the annual depreciation charge would be insignificant due to the length of its useful economic life. This does not comply with the Companies Act 2006 which requires that all fixed assets with a limited life are depreciated.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

Clairret Scientific Limited

Notes to the abbreviated accounts

For the year ended 31st August 2015

2 Tangible fixed assets

	Land and buildings Freehold	Property improvements	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1st September 2014	155,624	8,303	108,423	45,537	46,508	364,395
Additions	-	-	33,862	622	20,865	55,349
Disposals	-	-	-	-	(15,789)	(15,789)
At 31st August 2015	155,624	8,303	142,285	46,159	51,584	403,955
Depreciation						
At 1st September 2014	-	6,833	97,117	38,311	29,406	171,667
On disposals	-	-	-	-	(13,595)	(13,595)
Charge for the year	-	221	8,830	1,099	3,494	13,644
At 31st August 2015	-	7,054	105,947	39,410	19,305	171,716
Net book value						
At 31st August 2015	155,624	1,249	36,338	6,749	32,279	232,239
At 31st August 2014	155,624	1,470	11,306	7,226	17,102	192,728

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000