

REPORT OF THE INDEPENDENT AUDITOR TO CLAIRET SCIENTIFIC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Company No. 2919549

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Clairet Scientific Limited for the year ended 31st August 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



SUSAN ELIZABETH LEATHEM
SENIOR STATUTORY AUDITOR
For and on behalf of:-
J R Watson & Co
Statutory Auditor

Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

18th November 2009

WEDNESDAY



AVUDIFU3

A16

16/12/2009

72

COMPANIES HOUSE

CLAIRET SCIENTIFIC LIMITEDBALANCE SHEET AS AT 31ST AUGUST 2009

	Notes	£	2009	£	£	2008	£
FIXED ASSETS							
Tangible assets	2		334997			367684	
CURRENT ASSETS							
Stocks	1	44250			59595		
Debtors		97372			170969		
Cash at bank and in hand		<u>222317</u>			<u>254861</u>		
		363939			485425		
CREDITORS: Amounts falling due within one year		<u>(133672)</u>			<u>(206009)</u>		
NET CURRENT ASSETS			<u>230267</u>			<u>279416</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			565264			647100	
PROVISION FOR LIABILITIES AND CHARGES			<u>7958</u>			<u>9759</u>	
			£ <u>557306</u>			£ <u>637341</u>	
CAPITAL AND RESERVES							
Called up share capital	4		1000			1000	
Profit and loss account			<u>556306</u>			<u>636341</u>	
TOTAL SHAREHOLDERS' FUNDS			£ <u>557306</u>			£ <u>637341</u>	

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 17th November 2009.

On behalf of the Board of Directors



DR JOHN ANDREWS
DIRECTOR

CLAIRET SCIENTIFIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2009

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

No depreciation is provided on the freehold property, because it is fully maintained, and the annual depreciation charge would be insignificant due to the length of its useful economic life. This does not comply with the Companies Act 2006 which requires that all fixed assets with a limited life are depreciated.

For all other tangible fixed assets depreciation is calculated to write off the cost less estimated residual value over their estimated useful lives as follows:-

Computer equipment	33⅓% straight line
Other plant and machinery	20% straight line
Motor vehicles	25% reducing balance
Office equipment	15% reducing balance
Freehold property improvements	15% reducing balance

(c) Stocks

Stocks, which consist of goods for resale and stock of spares, are valued at the lower of cost and net realisable value. Cost is defined as the actual invoiced purchase price.

(d) Deferred taxation

Deferred taxation is provided in full using the liability method.

(e) Pension contributions

A defined contribution scheme is operated for the employees of the company. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs charged in these accounts amount to £12892 (2008 - £81086) of which £12000 (2008 - £80000) related to the directors of the company. There were no unpaid pension contributions at the year end.

(f) Transactions in foreign currencies

Transactions in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Assets and liabilities which are designated in foreign currencies at the year end are translated using the rate at the year end. Profits and losses on translation are charged to the profit and loss account as they accrue.

(g) Hire purchase and lease contracts

Assets subject to hire purchase or finance lease contracts are capitalised and depreciated over the shorter of their expected useful lives and the contract period. Interest payable is charged to the profit and loss account as it accrues. Payments in respect of operating leases are charged to the profit and loss account as they accrue.

CLAIRET SCIENTIFIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2009

2. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Office equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost						
1st September 2008	244763	8303	45540	83907	106519	489032
Additions	-	-	-	-	1296	1296
Disposals	-	-	-	-	(14111)	(14111)
31st August 2009	<u>244763</u>	<u>8303</u>	<u>45540</u>	<u>83907</u>	<u>93704</u>	<u>476217</u>
Depreciation						
1st September 2008	-	4403	26377	29391	61177	121348
Charge for year	-	585	2873	13629	12881	29968
Disposals	-	-	-	-	(10096)	(10096)
31st August 2009	-	<u>4988</u>	<u>29250</u>	<u>43020</u>	<u>63962</u>	<u>141220</u>
Net book value						
31st August 2009	£ <u>244763</u>	£ <u>3315</u>	£ <u>16290</u>	£ <u>40887</u>	£ <u>29742</u>	£ <u>334997</u>
31st August 2008	£ <u>244763</u>	£ <u>3900</u>	£ <u>19163</u>	£ <u>54516</u>	£ <u>45342</u>	£ <u>367684</u>

3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Issued and fully paid 1000 ordinary shares of £1	£ <u>1000</u>	£ <u>1000</u>

4.. CHARGES

The company's bankers hold charges over the company's assets for any borrowing that may subsist. The net indebtedness to the bankers at 31st August 2009 was nil (2008 - £nil).