

REPORT OF THE INDEPENDENT AUDITOR TO CLAIRET SCIENTIFIC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Company No 02919549

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Clairet Scientific Limited for the year ended 31st August 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



SUSAN ELIZABETH LEATHEM
SENIOR STATUTORY AUDITOR
For and on behalf of:-
J R Watson & Co
Statutory Auditor

Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

12th December 2011

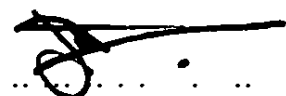


CLAIRET SCIENTIFIC LIMITEDBALANCE SHEET AS AT 31ST AUGUST 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	3		299229		323277
CURRENT ASSETS					
Stocks	1	41883		39793	
Debtors		52753		135284	
Cash at bank and in hand		<u>115143</u>		<u>169369</u>	
		209779		344446	
CREDITORS: Amounts falling due within one year		<u>(135859)</u>		<u>(158143)</u>	
NET CURRENT ASSETS			<u>73920</u>		<u>186303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			373149		509580
PROVISIONS FOR LIABILITIES			-		<u>(5784)</u>
NET ASSETS			£ <u>373149</u>		£ <u>503796</u>
CAPITAL AND RESERVES					
Called up share capital	4		1000		1000
Profit and loss account			<u>372149</u>		<u>502796</u>
SHAREHOLDERS' FUNDS			£ <u>373149</u>		£ <u>503796</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 12th December 2011 and signed on its behalf by



DR J R ANDREWS
DIRECTOR

Registration number 02919549

The notes on pages 3 and 4 form an integral part of these financial statements.

CLAIRET SCIENTIFIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2011

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	- Nil
Plant and machinery	- 33% straight line for computer equipment and 20% straight line for other plant and machinery
Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

No depreciation is provided on the freehold property, because it is fully maintained, and the annual depreciation charge would be insignificant due to the length of its useful economic life. This does not comply with the Companies Act 2006 which requires that all fixed assets with a limited life are depreciated

1.4 Stock

Stock, which consists of goods for resale, is valued at the lower of cost and net realisable value

1.5 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6 Deferred taxation

Deferred taxation is provided in full using the liability method, except where a deferred tax asset arises. This is only included as an asset to the extent where there is reasonable probability that this will reverse in the foreseeable future

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

CLAIRET SCIENTIFIC LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2011

2. PENSION COSTS

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £10826 (2010 - £12626)

3 TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures fittings and equipment £	Motor vehicles £	Property improvements £	Total £
COST						
1st September 2010	244763	95233	45540	85627	8303	479466
Additions	-	495	-	-	-	495
Disposals	-	(900)	-	(17411)	-	(18311)
31st August 2011	<u>244763</u>	<u>94828</u>	<u>45540</u>	<u>68216</u>	<u>8303</u>	<u>461650</u>
DEPRECIATION						
1st September 2010	-	73434	31694	45576	5485	156189
On disposals	-	(900)	-	(14322)	-	(15222)
Charge for year	-	<u>8995</u>	<u>2078</u>	<u>9958</u>	<u>423</u>	<u>21454</u>
31st August 2011	-	<u>81529</u>	<u>33772</u>	<u>41212</u>	<u>5908</u>	<u>162421</u>
NET BOOK VALUES						
31st August 2011	£ <u>244763</u>	£ <u>13299</u>	£ <u>11768</u>	£ <u>27004</u>	£ <u>2395</u>	£ <u>299229</u>
31st August 2010	£ <u>244763</u>	£ <u>21799</u>	£ <u>13846</u>	£ <u>40051</u>	£ <u>2818</u>	£ <u>323277</u>

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid 1000 Ordinary shares of £1 each	£ <u>1000</u>	£ <u>1000</u>

5 CHARGES

The company's bankers hold charges over the company's assets for any borrowing that may subsist. The net indebtedness to the bankers at 31st August 2011 was £nil (2010 - £nil).