ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016 FOR ABBEYCROWN SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

ABBEYCROWN SYSTEMS LIMITED

COMPANY INFORMATION for the year ended 31 March 2016

DIRECTOR:	J E Peck
REGISTERED OFFICE:	Griffins Court 24-32 London Road NEWBURY Berkshire RG14 IJX
REGISTERED NUMBER:	02919533 (England and Wales)
ACCOUNTANTS:	Griffins Chartered Accountants Griffins Court

NEWBURY Berkshire RGI4 IJX

ABBREVIATED BALANCE SHEET 31 March 2016

		31/3/16		31/3/15	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,119		1,492
CURRENT ASSETS					
Debtors		15,717		2,375	
Cash at bank		1,516		19,029	
		17,233		21,404	
CREDITORS		,			
Amounts falling due within one year		21,374		22,108	
NET CURRENT LIABILITIÉS			(4,141)		(704)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(3,022)		788
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			(3,222)		588
SHAREHOLDERS' FUNDS			(3,022)		788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2016 and were signed by:

J E Peck - Director

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2016

Ι. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The directors believe that this is appropriate despite the net liabilities indicated by the balance sheet. The directors have reviewed the company's assets and liabilities and it was agreed that the company was able to meet its current obligations.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet

2. **TANGIBLE FIXED ASSETS**

	Total
COST	Ĺ
At April 2015	
and 31 March 2016	13,299
DEPRECIATION	
At April 2015	11,807
Charge for year	373
At 31 March 2016	12,180
NET BOOK VALUE	
At 31 March 2016	1,119
At 31 March 2015	I,492
CALLED UP SHARE CAPITAL	

3.

Allotted, issue	d and fully paid:			
Number:	Class:	Nominal	31/3/16	31/3/15
		value:	£	£
200	Ordinary	£I	200	200

Page 3 continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16	31/3/15
	£	£
J E Peck		
Balance outstanding at start of year	(6,025)	481
Amounts advanced	(731)	(6,506)
Amounts repaid	· <u>-</u>	-
Balance outstanding at end of year	(6,756)	(6,025)

ABBEYCROWN SYSTEMS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF ABBEYCROWN SYSTEMS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 IJX

14 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.