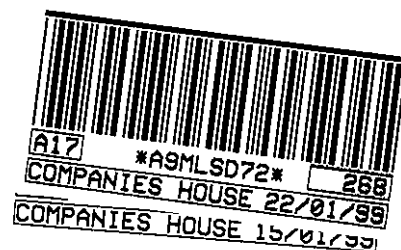


BELL TECHNOLOGIES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998

Company No: 2919523 (England and Wales)



**BELL TECHNOLOGIES LIMITED**

**Company Information**

<b>Director</b>	A J Dellow
<b>Secretary</b>	M A Dellow
<b>Company Number</b>	2919523
<b>Registered Office</b>	2 The Shrubberies George Lane South Woodford London E18 1DA
<b>Accountants</b>	Barnett Young & Partners 2 The Shrubberies George Lane South Woodford London E18 1DA

**BELL TECHNOLOGIES LIMITED**

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# BELL TECHNOLOGIES LIMITED

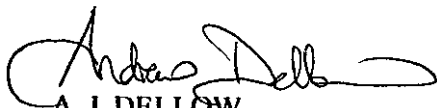
## Abbreviated Balance Sheet as at 30 April 1998

		1998	1997
	Notes	£	£
Tangible Fixed Assets	2	6,843	8,850
Current assets			
Stocks	1.4	4,819	2,010
Debtors		29,084	12,739
Cash at bank and in hand		—	2,705
		33,903	17,454
Creditors: amounts falling due within one year		34,157	15,386
Net current assets		(254)	2,068
		6,589	10,918
Creditors: amounts falling due after more than one year		—	—
Net Assets		6,589	10,918
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,587	10,916
Shareholders funds		6,589	10,918

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 1998 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part 111 A of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on 1 July 1998 and signed on its behalf.

  
A J DELLOW  
Director

The notes on page 2 form part of these abbreviated accounts.

# BELL TECHNOLOGIES LIMITED

## Notes to the abbreviated Accounts for the year ended 30 April 1998

### 1 Accounting Policies

#### 1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### 1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:-

Motor Vehicle	25% reducing balance basis
Office Equipment	25% reducing balance basis

#### 1.4 Stock

Stock is valued by the director at lower of cost and net realisable value.

### 2 Tangible Fixed Assets

	Motor Vehicle £	Office Equipment £	Total £
<b>Cost</b>			
At 1.5.97	11,000	800	11,800
Additions	-	274	274
At 30.4.98	<u>11,000</u>	<u>1,074</u>	<u>12,074</u>
<b>Depreciation</b>			
At 1.5.97	2,750	200	2,950
Charge for the year	<u>2,062</u>	<u>219</u>	<u>2,281</u>
At 30.4.98	<u>4,812</u>	<u>419</u>	<u>5,231</u>
<b>Net Book Value</b>			
At 30.4.98	<u>6,188</u>	<u>655</u>	<u>6,843</u>
At 30.4.97	<u>8,250</u>	<u>600</u>	<u>8,850</u>

### 3 Called up share capital

	1998 £	1997 £
<b>Authorised</b>		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>