

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information please



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A05

18/10/2019

#3

COMPANIES HOUSE

FRIDAY

1 Company details

Company number 0 2 9 1 9 3 8 3

Company name in full Bath Projects Ltd (formerly Acklands Ltd)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Victor Henry

Surname Ellaby

3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 8	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8				
To date	^d 1	^d 7	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9				
7	Progress report											
<input type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature X  X</div>											
Signature date	^d 1	^d 6	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9				

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gina Clare**

Company name **Hazlewoods LLP**

Address
Staverton Court
Staverton

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bath Projects Ltd (formerly Acklands Ltd)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 18/09/2018 To 17/09/2019 £	From 18/09/2018 To 17/09/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.96	1.96
361.00	Book Debts	NIL	NIL
136,236.00	Cash at Bank	146,252.74	146,252.74
93,248.00	Other debtors	83,248.00	83,248.00
		<u>229,502.70</u>	<u>229,502.70</u>
	COST OF REALISATIONS		
	Office Holders Fees	2,500.00	2,500.00
	Specific Bond	164.00	164.00
	Statutory Advertising	253.80	253.80
		<u>(2,917.80)</u>	<u>(2,917.80)</u>
	DISTRIBUTIONS		
(68,000.00)	Ordinary Shareholders	226,584.90	226,584.90
		<u>(226,584.90)</u>	<u>(226,584.90)</u>
161,845.00		NIL	NIL
	REPRESENTED BY		
			NIL



Victor Henry Ellaby
Liquidator

Bath Projects Limited (formerly Acklands Ltd) – In Members' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO MEMBERS

For the period 18/09/2018 to 17/09/2019

STATUTORY INFORMATION

Company name:	Bath Projects Ltd (formerly Acklands Ltd)
Registered office:	Staverton Court Staverton Cheltenham GL51 0UX
Former registered office:	16 Sion Hill Bath BA1 2UJ
Registered number:	02919383
Liquidator's name:	Victor Henry Ellaby
Liquidator's address:	Staverton Court Staverton Cheltenham GL51 0UX
Liquidator's date of appointment:	18 September 2018

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

In the reporting period, I have, once the information was received, submitted the Company's final VAT returns and ensured that the final Corporation Tax returns and PAYE returns have been submitted.

Also, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my is contained in Appendix 3.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 18 September 2018 to 17 September 2019 is attached at Appendix 1. The balance of funds is held in interest bearing estate bank account.

ASSETS

Cash at Bank

£146,253 was held in the Company's bank accounts at the date of liquidation. £139,200 was distributed directly from the bank account to the member, immediately after the date of liquidation.

£7,053 has been received into the liquidation bank account.

Other Debtors

The business of the Company had been sold prior to liquidation, with future payments of £93,248 being paid in monthly instalments. These payments were assigned to the shareholder. One instalment was made into the Company account at the same time as the liquidation, therefore, £83,248 is the value of the future payments. This has been distributed in specie to the shareholder.

Bank Interest Gross

Bank interest, gross of tax, of £1.96 has been received in the reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

There are no preferential creditors.

Crown Creditors

There are no crown creditors.

Non-preferential unsecured Creditors

There are no unsecured creditors.

Share Capital

The Company has issued 17,000 £1 preferential shares and 51,000 £1 ordinary shares.

The following distributions were made to the Members in accordance with the Articles of association authorised by the Company by special resolution on 10 September 1996:

Date	Amount distribution	Rate of distribution per share
<u>Preferential distribution</u>		
18/09/2018	£17,000	£1 per preferential share
<u>Ordinary distribution</u>		
<u>Distribution in Specie</u>		
18/09/18	£83,248	£1.63 per share
<u>Cash distribution</u>		
18/09/2018	£122,200	£2.40 per share
06/06/2019	£3,553.34	£0.07 per share
04/07/2019	£583.56	£0.01 per share

I do not anticipate making any further distributions.

PRE-APPOINTMENT REMUNERATION

The Board authorised the payment of a fee of £1,000 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members prior to my appointment at a meeting held on 18 September 2019. I have drawn this fee in full plus VAT.

LIQUIDATOR'S REMUNERATION

My remuneration was authorised by Members at a meeting held on 18 September 2019 on a fixed fee basis of £1,500 plus disbursements and VAT. I have drawn £1,500 plus VAT.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Hazlewoods LLP's fee policy are available at Hazlewoods.co.uk.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 17/09/2019 of £417.80. £164 plus VAT was incurred on the statutory bond and £253.80 plus VAT in placing three notices in the London Gazette. I have drawn these expenses in full.

FURTHER INFORMATION


A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

Hazlewoods LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Hazlewoods LLP uses your personal information at hazlewoods.co.uk.

The Liquidation will remain open until I have received HM Revenue's authorities to finalise the liquidation.

If you have any queries, please contact Gina Clare at Gina.Clare@hazlewoods.co.uk or on 01242 680000.




V.H. Ellaby
Liquidator

Bath Projects Ltd (formerly Acklands Ltd)
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 18/09/2018 To 17/09/2019 £	From 18/09/2018 To 17/09/2019 £
RECEIPTS			
Book Debts	361.00	0.00	0.00
Other debtors	93,248.00	83,248.00	83,248.00
Cash at Bank	136,236.00	146,252.74	146,252.74
Bank Interest Gross		1.96	1.96
		<u>229,502.70</u>	<u>229,502.70</u>
PAYMENTS			
Specific Bond		164.00	164.00
Office Holders Fees		2,500.00	2,500.00
Statutory Advertising		253.80	253.80
Ordinary Shareholders	(68,000.00)	226,584.90	226,584.90
		<u>229,502.70</u>	<u>229,502.70</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>

MADE UP AS FOLLOWS

<u>0.00</u>	<u>0.00</u>
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 Victor Henry Ellaby
 Liquidator

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

Expense	Charge policy	Category of disbursement
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third party expenses incurred directly in connection with the case	At cost	1

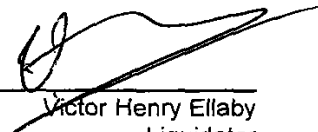
Where applicable, disbursements will be subject to VAT at the prevailing rate

Bath Projects Ltd (formerly Acklands Ltd)
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 18/09/2018 To 17/09/2019 £	From 18/09/2018 To 17/09/2019 £
RECEIPTS			
Book Debts	361.00	0.00	0.00
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PAYMENTS			
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		<u>229,502.70</u>	<u>229,502.70</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>

MADE UP AS FOLLOWS

<u>0.00</u>	<u>0.00</u>
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 Victor Henry Ellaby
 Liquidator

Appendix 3

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress report to Members.
- Filing returns at Companies House.
- Preparing and filing pre-liquidation VAT returns.
- Preparing and filing post-liquidation VAT returns.
- Preparing and filing Corporation Tax returns.