

REGISTERED NUMBER: 02919108

MATRIX CATERING SYSTEMS LIMITED

Unaudited Financial Statements

For The Year Ended 31 March 2019

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For The Year Ended 31 March 2019**

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MATRIX CATERING SYSTEMS LIMITED

Company Information
For The Year Ended 31 March 2019

DIRECTOR: D Pearce

REGISTERED OFFICE: Wilkins Kennedy
1 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER: 02919108

MATRIX CATERING SYSTEMS LIMITED (REGISTERED NUMBER: 02919108)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,200		4,183
CURRENT ASSETS					
Stocks		77,087		64,433	
Debtors	5	164,299		123,097	
Cash at bank		194,764		133,445	
		436,150		320,975	
CREDITORS					
Amounts falling due within one year	6	162,244		96,874	
NET CURRENT ASSETS			273,906		224,101
TOTAL ASSETS LESS CURRENT LIABILITIES			278,106		228,284
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			277,106		227,284
SHAREHOLDERS' FUNDS			278,106		228,284

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 15 July 2019 and were signed by:

D Pearce - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Matrix Catering Systems Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 April 2018

35,458

Additions

1,300

At 31 March 2019

36,758

DEPRECIATION

At 1 April 2018

31,275

Charge for year

1,283

At 31 March 2019

32,558

NET BOOK VALUE

At 31 March 2019

4,200

At 31 March 2018

4,183

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

163,790

122,698

Other debtors

509

399

164,299

123,097

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade creditors

105,744

63,345

Taxation and social security

51,560

28,339

Other creditors

4,940

5,190

162,244

96,874

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31 March 2019, the company owes the director £1,000 (2018: £1,000).
This loan is disclosed within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.