

BANNERTOWN (PROJECT MANAGEMENT) LIMITED

UNAUDITED FINANCIAL STATEMENTS

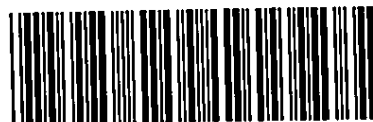
31 March 2009

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N R PULVER & CO  
Chartered Accountants

1<sup>st</sup> Floor Rear Office  
43-45 High Road  
Bushey Heath  
Herts WD23 1EE

THURSDAY



A23      \*AFG2QH1F\*      388  
28/01/2010  
COMPANIES HOUSE

Company Registration Number 2919078

BANNERTOWN (PROJECT MANAGEMENT) LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of property management.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2. The state of the Company's affairs at 31 March 2009 was satisfactory.

DIRECTOR

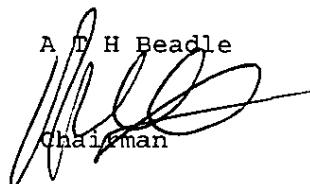
The director in office during the year was as follows:-

A T H Beadle

The above report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

A T H Beadle

A handwritten signature in black ink, appearing to be 'A T H Beadle', written over the printed name.

Chairman

2010

BANNERTOWN (PROJECT MANAGEMENT) LIMITEDProfit and Loss Account  
Year ended 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fees receivable	2	4,626	7,490
Development costs		11,274	5,016
		-----	-----
		(6,648)	2,474
<u>Less expenses:</u>			
Administration Expenses		(338)	(1,292)
		-----	-----
Operating (loss)/profit	3	(6,986)	1,182
Interest receivable		4	9
		-----	-----
(Loss)/Profit on ordinary activities before taxation		(6,982)	1,191
Taxation	4	-	-
		-----	-----
(Loss)/Profit on ordinary activities after taxation		(6,982)	1,191
BALANCE BROUGHT FORWARD		(67,396)	(68,587)
		-----	-----
BALANCE CARRIED FORWARD		(74,378)	(67,396)
		=====	=====

The notes on pages 4 and 5 form part of these accounts.

BANNERTOWN (PROJECT MANAGEMENT) LIMITEDBalance Sheet31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS		-	-
CURRENT ASSETS			
Debtors	5	73,420	73,420
Cash at bank and in hand		244	1,905
		-----	-----
		73,664	75,325
CREDITORS	6		
Amounts due within one year		147,942	142,621
		-----	-----
NET CURRENT LIABILITIES		(74,278)	(67,296)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(74,278)	(67,296)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		(74,378)	(67,396)
		-----	-----
SHAREHOLDERS FUND	8	(74,278)	(67,296)
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009; and
- c) that I acknowledge my responsibilities for:-
  - (i) ensuring that the Company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 4 and 5 form part of these accounts.

A T H Beadle

..... Director Approved by the Board on 2010

BANNERTOWN (PROJECT MANAGEMENT) LIMITEDNotes to the AccountsYear ended 31 March 2009

## 1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost Convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

## 2 TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2009</u>	<u>2008</u>
3 OPERATING LOSS	£	£

The operating loss is stated after charging:-

Staff costs	-	-
	=====	=====

## 4 TAXATION

Overprovision in previous year	-	-
	=====	=====

## 5 DEBTORS

Trade debtors and accrued income	32,313	32,313
Due from associated companies	41,107	41,107
	-----	-----
	73,420	73,420
	=====	=====

## 6 CREDITORS - Amounts due within one year

Trade creditors and accruals	9,884	3,202
Due to associated companies	134,558	135,919
Other creditors	3,500	3,500
	-----	-----
	147,942	142,621
	=====	=====

BANNERTOWN (PROJECT MANAGEMENT) LIMITEDNotes to the Accounts  
Year ended 31 March 2009

	<u>2009</u> £	<u>2008</u> £
<b>7 CALLED UP SHARE CAPITAL</b>		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====
<b>8 MOVEMENT OF SHAREHOLDERS FUND</b>		
(Loss)/Profit for the year	(6,982)	1,191
Opening shareholders funds	(67,296)	(68,487)
	-----	-----
Closing shareholders funds	(74,278)	(67,296)
	=====	=====

**9 ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, the ultimate controlling party is Bannertown Investments Limited.

**10 RELATED PARTY TRANSACTIONS**

During the year the company had transactions with other companies owned 100% by Bannertown Investments Limited.

Fees receivable in the year amounted to £4,626 (2008-£7,490).  
At the year end amounts owed to these companies amounted to £134,558 (2008-£135,919) and amounts due from them amounted to £41,107 (2008- £41,107).