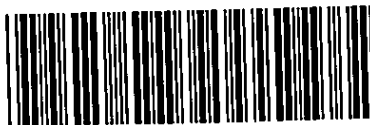


COMPANY REGISTRATION NUMBER 02918984

EASI GAMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2008

THURSDAY



LD3 *L30MSBZC* 78
30/07/2009
COMPANIES HOUSE

BROWN & BATTS LLP

Chartered Accountants

25-29

Harper Road

London

SE1 6AW

EASI GAMES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2008

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EASI GAMES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr B A Reid
Company secretary	Mrs J A Reid
Registered office	5 Elm walk Gidea Park Romford Essex RM2 5NR
Accountants	Brown & Batts LLP Chartered Accountants 25-29 Harper Road London SE1 6AW

EASI GAMES LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2008

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of accepting credit bets over the telephone and internet.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2008	At 1 October 2007
Mr B A Reid	-	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
5 Elm walk
Gidea Park
Romford
Essex
RM2 5NR

Signed by order of the director



MRS J A REID
Company Secretary

Approved by the director on 29/07/09.

EASI GAMES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2008

	Note	2008 £	2007 £
TURNOVER		1,730	494,166
Cost of sales		<u>969</u>	<u>508,669</u>
GROSS PROFIT/(LOSS)		761	(14,503)
Distribution costs		11,220	—
Administrative expenses		51,732	174,925
Other operating income	2	—	(6,914)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(62,191)</u>	<u>(182,514)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(62,191)</u>	<u>(182,514)</u>
Balance brought forward		<u>(1,622,542)</u>	<u>(1,440,028)</u>
Balance carried forward		<u>(1,684,733)</u>	<u>(1,622,542)</u>

The notes on pages 5 to 7 form part of these financial statements.

EASI GAMES LIMITED

BALANCE SHEET

30 SEPTEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	—	—
CURRENT ASSETS			
Debtors	5	153,752	153,752
CREDITORS: Amounts falling due within one year	6	<u>181,093</u>	<u>172,902</u>
NET CURRENT LIABILITIES		(27,341)	(19,150)
TOTAL ASSETS LESS CURRENT LIABILITIES		(27,341)	(19,150)
CREDITORS: Amounts falling due after more than one year	7	<u>1,157,292</u>	<u>1,103,292</u>
		<u>(1,184,633)</u>	<u>(1,122,442)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	500,100	500,100
Profit and loss account		(1,684,733)	(1,622,542)
DEFICIT		<u>(1,184,633)</u>	<u>(1,122,442)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

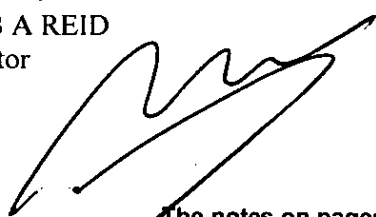
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

29/07/08

MR B A REID
Director



The notes on pages 5 to 7 form part of these financial statements.

EASI GAMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 15% straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Going concern

2. OTHER OPERATING INCOME

	2008	2007
	£	£
Other operating income	—	<u>6,914</u>

3. OPERATING LOSS

Operating loss is stated after charging:

	2008	2007
	£	£
Director's emoluments	—	—
Depreciation of owned fixed assets	<u>—</u>	<u>5,564</u>

EASI GAMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2008

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 October 2007 and 30 September 2008	<u>49,213</u>
DEPRECIATION	
At 1 October 2007 and 30 September 2008	<u>49,213</u>
NET BOOK VALUE	
At 30 September 2008	<u>—</u>
At 30 September 2007	<u>—</u>

5. DEBTORS

	2008 £	2007 £
Amounts owed by group undertakings	<u>153,752</u>	<u>153,752</u>

6. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Overdrafts	11,515	17,274
Amounts owed to group undertakings	6,695	—
Other creditors	<u>162,883</u>	<u>155,628</u>
	<u>181,093</u>	<u>172,902</u>

7. CREDITORS: Amounts falling due after more than one year

	2008 £	2007 £
Amounts owed to group undertakings	<u>1,157,292</u>	<u>1,103,292</u>

8. ULTIMATE CONTROLLING PARTY

By the virtue of the ownership of the 100% of ordinary share capital in Chase racing 4 Limited which in turn owns 100% of the issued ordinary share capital in Easi Games Limited, Mr and Mrs Reid were the ultimate controlling party at the balance sheet date.

9. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

EASI GAMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2008

9. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>500,100</u>	<u>500,100</u>	<u>500,100</u>	<u>500,100</u>

10. GOING CONCERN

As at the balance sheet the company made a gross profit of £761 (2007: gross loss of £14,503) where as operating losses at the same date amounted to £62,191 (2007: £182,514). The company also had a negative balance sheet total of £1,184,633 (2007: 1,122,442). The Director has agreed to provide the company with the financial help as it would need to keep the business a going concern for the unforeseeable future.