

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Allied Sports & Leisure Ltd

WEDNESDAY



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COMPANIES HOUSE

Allied Sports & Leisure Ltd

Company Information  
for the Year Ended 30 April 2017

**DIRECTORS:**

P Godfrey  
A Roberts

**REGISTERED OFFICE:**

Unit 1,  
Mersey Road Ind Estate  
Mersey Road North  
Failsworth  
Greater Manchester  
M35 9LU

**REGISTERED NUMBER:**

02918886 (England and Wales)

**ACCOUNTANTS:**

Stopford & Co  
Chartered Certified Accountants  
79-81 Market Street  
Stalybridge  
Cheshire  
SK15 2AA

Balance Sheet

30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		12,137		12,137
<b>CURRENT ASSETS</b>					
Stocks		16,150		15,000	
Debtors	4	17,567		11,943	
Cash at bank and in hand		1,758		1,119	
		<u>35,475</u>		<u>28,062</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>36,636</u>		<u>32,889</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,161)</u>		<u>(4,827)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,976</u>		<u>7,310</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>2,843</u>		<u>3,111</u>
<b>NET ASSETS</b>			<u><u>8,133</u></u>		<u><u>4,199</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>8,131</u>		<u>4,197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>8,133</u></u>		<u><u>4,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Allied Sports & Leisure Ltd (Registered number: 02918886)

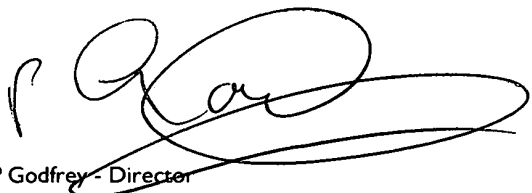
Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Godfrey', written over a horizontal line.

P Godfrey - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Allied Sports & Leisure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2016 and 30 April 2017	<u>32,274</u>	<u>20,129</u>	<u>10,109</u>	<u>62,512</u>
<b>DEPRECIATION</b>				
At 1 May 2016 and 30 April 2017	<u>26,727</u>	<u>13,754</u>	<u>9,894</u>	<u>50,375</u>
<b>NET BOOK VALUE</b>				
At 30 April 2017	<u>5,547</u>	<u>6,375</u>	<u>215</u>	<u>12,137</u>
At 30 April 2016	<u>5,547</u>	<u>6,375</u>	<u>215</u>	<u>12,137</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	<u>17,567</u>	<u>11,943</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Bank loans and overdrafts	22,222	15,759
Trade creditors	12,440	13,286
Taxation and social security	1,753	1,923
Other creditors	221	1,921
	<u>36,636</u>	<u>32,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17 £	30.4.16 £
Hire purchase contracts	<u>2,843</u>	<u>3,111</u>