

Registration Number 2918518

The New Pavilion Limited

Abbreviated Accounts

for the year ended 30 September 2002



The New Pavilion Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

The New Pavilion Limited

**Abbreviated Balance Sheet
as at 30 September 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		441,260		454,799
Current Assets					
Stocks		8,500		8,300	
Debtors		37,302		30,682	
Cash at bank and in hand		294,431		211,328	
		<u>340,233</u>		<u>250,310</u>	
Creditors: amounts falling due within one year		<u>(99,702)</u>		<u>(170,265)</u>	
Net Current Assets			<u>240,531</u>		<u>80,045</u>
Total Assets Less Current Liabilities			<u>681,791</u>		<u>534,844</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>681,691</u>		<u>534,744</u>
Shareholders' Funds			<u>681,791</u>		<u>534,844</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

The New Pavilion Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by


Kim Fai Yip
Director

2/7/03

The notes on pages 3 to 4 form an integral part of these financial statements.

The New Pavilion Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Reducing Balance
Property improvements	-	2% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

The New Pavilion Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 September 2002**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 October 2001		522,924
Additions		1,764
At 30 September 2002		<u>524,688</u>
Depreciation		
Charge for year		15,303
At 30 September 2002		<u>83,428</u>
Net book values		
At 30 September 2002		<u>441,260</u>
At 30 September 2001		<u>454,799</u>
 3. Share capital	 2002	 2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>