

**THE NEW PAVILLION LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 1999**



AUDITORS REPORT TO THE MEMBERS OF  
THE NEW PAVILLION LIMITED

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

***Respective responsibilities of directors and auditors***

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

***Basis of Opinion***

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

***Opinion***

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Murray & Lamb  
Chartered Accountants & Registered Auditors,  
27 Medomsley Road,  
Consett,  
Co. Durham.  
DH8 5HE

DATE : 12.4.2001

# THE NEW PAVILLION LIMITED

COMPANY NUMBER 2918518

## BALANCE SHEET AT 30 SEPTEMBER 1999

	Note	1999		1998	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2.		461,601		463,198
<b><u>CURRENT ASSETS</u></b>					
Stock			10,100		9,000
Debtors			5,458		3,834
Cash and Bank Balance			235,168		146,077
			250,726		158,911
<b><u>CREDITORS</u></b>					
Amounts falling due within one year.	3.		451,221		528,403
<b><u>NET CURRENT LIABILITIES</u></b>			(200,495)		(369,492)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			261,106		93,706
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	4.		100		100
Profit and Loss Account			261,006		93,606
			261,106		93,706

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

.....12.4.2001.....

Director: K. F. Yip

Date : \_\_\_\_\_

.....12.4.2001.....

Director: K. W. Yip

Date : \_\_\_\_\_

# **THE NEW PAVILLION LIMITED**

## **NOTES TO THE BALANCE SHEET**

### **FOR THE YEAR ENDED 30 SEPTEMBER 1999**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The principal accounting policies of the company are set out below:

##### **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and services provided, excluding V.A.T. and trade discounts.

##### **Depreciation**

Depreciation is provided on Tangible Fixed Assets at rates calculated to write off the cost or valuation of each asset, over its expected useful life as follows :—

Fixtures and Fittings	15%	Reducing Balance
Motor Vehicles	25%	Reducing Balance

##### **Stocks and Work in Progress**

Stocks and Work in Progress are stated at the lower of cost and net realisable value.

##### **Deferred Taxation**

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

##### **Pension Costs**

Pension costs are charged to the profit and loss account in the period in which the contributions are made.

# THE NEW PAVILLION LIMITED

## NOTES TO THE BALANCE SHEET (Cont)

FOR THE YEAR ENDED 30 SEPTEMBER 1999

### 2. TANGIBLE FIXED ASSETS

	<b>TOTAL</b>	<b>Property &amp; Land</b>	<b>Property Improvements</b>	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>
<u>Cost</u>					
At 30 September 1998	506,737	153,204	255,882	95,651	2,000
Additions	8,795	—	—	8,795	—
Disposals	2,000	—	—	—	2,000
<u>At 30 September 1999</u>	<u>513,532</u>	<u>153,204</u>	<u>255,882</u>	<u>104,446</u>	<u>—</u>
<u>Depreciation</u>					
At 30 September 1998	43,539	—	—	42,664	875
Charge for the Year	9,267	—	—	9,267	—
Disposals	875	—	—	—	875
<u>At 30 September 1999</u>	<u>51,931</u>	<u>—</u>	<u>—</u>	<u>51,931</u>	<u>—</u>
<u>Net Book Value</u>					
At 30 September 1998	463,198	153,204	255,882	52,987	1,125
<u>At 30 September 1999</u>	<u>461,601</u>	<u>153,204</u>	<u>255,882</u>	<u>52,515</u>	<u>—</u>

### 3. CREDITORS

Creditors falling due within one year includes £ 48,269 ( 1998 £88,269 )  
owed to the Directors.

### 4. CALLED UP SHARE CAPITAL

	<u>1999</u> £	<u>1998</u> £
Authorised :		
Ordinary Share £1 each	1,000	1,000
Allotted, Called Up And Fully Paid Up		
Ordinary Share £1 each	100	100