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Registration number 2918518

The New Pavilion Limited
Abbreviated accounts
for the year ended 30 September 2004



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The New Pavilion Limited

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The New Pavilion Limited

**Accountants' report on the unaudited financial statements to the directors of
The New Pavilion Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Murray & Lamb
Chartered Accountants
27 Medomsley Road
Consett
County Durham
DH8 5HE**

Date: 28/7/05

The New Pavilion Limited

**Abbreviated balance sheet
as at 30 September 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		499,458		429,793
Current assets					
Stocks		8,900		8,700	
Debtors		3,045		2,085	
Cash at bank and in hand		385,693		401,547	
		<u>397,638</u>		<u>412,332</u>	
Creditors: amounts falling due within one year		<u>(131,102)</u>		<u>(105,825)</u>	
Net current assets			266,536		306,507
Net assets			<u>765,994</u>		<u>736,300</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			765,894		736,200
Shareholders' funds			<u>765,994</u>		<u>736,300</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The New Pavilion Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by


Kim Fai Yip
Director

28/9/05

The notes on pages 4 to 5 form an integral part of these financial statements.

The New Pavilion Limited

Notes to the abbreviated financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Reducing Balance
Property Improvemets	-	2% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

The New Pavilion Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2004**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2003	528,040
Additions	87,569
At 30 September 2004	<u>615,609</u>
Depreciation	
At 1 October 2003	98,247
Charge for year	17,904
At 30 September 2004	<u>116,151</u>
Net book values	
At 30 September 2004	<u>499,458</u>
At 30 September 2003	<u>429,793</u>
3. Share capital	2004 £ 2003 £
Authorised	
1,000.00 Ordinary shares of £1.00 each	<u>1,000 1,000</u>
Allotted, called up and fully paid	
100.00 Ordinary shares of £1.00 each	<u>100 100</u>