

COMPANY REGISTRATION NUMBER

02918497

NEWTON DATA LIMITED

ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED
31ST AUGUST 1997



NORMAN GREEN & CO

Chartered Accountants

NEWTON DATA LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST AUGUST 1997

	NOTES	1997		1996	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2966		3494
CURRENT ASSETS					
Debtors		708		8548	
Cash at Bank and in Hand		625		3442	
		<u>1333</u>		<u>11990</u>	
CREDITORS – Amounts falling due within one year		14994		16095	
NET CURRENT LIABILITIES			(13661)		(4105)
			<u>(10695)</u>		<u>(611)</u>

The notes on pages 3 to 4 form part of these accounts.

NEWTON DATA LIMITED

ABBREVIATED BALANCE SHEET CONTINUED

AT 31ST AUGUST 1997

	NOTES	1997		1996	
		£	£	£	£
CAPITAL AND RESERVES					
Called up Share Capital	3		100		100
Profit and Loss Account			(10795)		(711)
			<u>(10695)</u>		<u>(611)</u>

The Director is satisfied that the Company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B in relation to the accounts for the Financial Year.

The Director acknowledges their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its profit or loss for the Financial Year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board

Signed..........Director Date.....20/1/98.....

The notes on pages 3 to 4 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 1997

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies, which have been applied consistently, are set out below:

a) ACCOUNTING CONVENTION

The accounts are prepared in accordance with the historical cost convention.

b) TANGIBLE FIXED ASSETS

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost or valuation, on a reducing balance basis, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose, which are consistent with those of last year, are:

	%
Office Equipment	25
Computer Equipment	25

c) STOCKS AND WORK IN PROGRESS

Stocks and work in progress are stated at the lower of cost and net realisable value. In general the cost of manufactured products includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

d) TURNOVER

Turnover, which excludes value added tax and trade discount, represents the invoiced value of goods and services supplied.

e) TAXATION

The charge for taxation is based on the results for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise. Where this is not known the latest estimate of the long term tax rate applicable has been adopted. The amount of unprovided deferred tax is calculated at the best estimate of corporation tax rates in the longer term and is analysed into its major components.

NEWTON DATA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED

YEAR ENDED 31ST AUGUST 1997

f) PENSION SCHEME ARRANGEMENTS

The Company operates a defined contribution pension scheme which is non-contributory. Contributions are charged to the Profit and Loss Account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund.

2. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1st September 1996	6583
Additions	461
At 31st August 1997	<u>7044</u>
<u>Depreciation</u>	
At 1st September 1996	3089
Charge for the Year	989
At 31st August 1997	<u>4078</u>
<u>Net Book Values</u>	
At 1st September 1996	<u>3494</u>
At 31st August 1997	<u>2966</u>

3. CALLED UP SHARE CAPITAL

	Authorised 1997	1996	Allotted and Fully Paid 1997	1996
	£	£	£	£
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>	<u>100</u>	<u>100</u>