

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2007**

**for**

**Formaldeal Property Management Limited**



**Formaldeal Property Management Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Formaldeal Property Management Limited**

**Company Information**  
**for the Year Ended 31 December 2007**

**DIRECTORS.**

M D Ackred  
The Hon J F Byng  
J J Magerison

**SECRETARY:**

Kinleigh Limited

**REGISTERED OFFICE:**

Sterling House  
175 High Street  
Rickmansworth  
Hertfordshire  
WD3 1AY

**REGISTERED NUMBER:**

2918379 (England and Wales)

**ACCOUNTANTS:**

Purcell Davies & Bayes  
Accountants  
Sterling House  
175 High Street  
Rickmansworth  
Hertfordshire  
WD3 1AY

**Formaldeal Property Management Limited**

**Abbreviated Balance Sheet**  
**31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,144		13,144
<b>CURRENT ASSETS</b>					
Debtors		5,397		5,498	
Cash at bank		17,941		17,841	
		23,338		23,339	
<b>CREDITORS</b>					
Amounts falling due within one year		15,638		21,868	
<b>NET CURRENT ASSETS</b>			7,700		1,471
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,844		14,615
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		12		12
Share premium			1,999		1,999
Maintenance reserve			18,833		12,604
<b>SHAREHOLDERS' FUNDS</b>			20,844		14,615

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

*17<sup>th</sup> June 2008*

and were signed on

Director



The notes form part of these abbreviated accounts

**Formaldeal Property Management Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents service charges receivable from the residential lessees

**Tangible fixed assets**

The freehold property is accounted for on an historic cost basis, in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE)

**Maintenance expenditure**

Expenditure for cyclical maintenance is shown as a deduction from the maintenance reserve, set out in the notes to the accounts. This expenditure is not included in the Income and Expenditure Account. The annual transfer to maintenance reserve is shown in the Income and Expenditure Account and under the reserves note.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	13,144
<b>NET BOOK VALUE</b>	
At 31 December 2007	13,144
At 31 December 2006	13,144

The above freehold property at 4, 7 and 8 Peterborough Villas, London, SW6 2AT, was acquired during the period ended 30 April 1995 and is subject to twelve leases of ninety nine years

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
12	Ordinary		12	12