

**SNOWSPORT CYMRU/WALES  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Llewellyns

Chartered Certified Accountants

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**Snowsport Cymru/Wales**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Snowsport Cymru/Wales  
Balance Sheet  
As at 30 September 2018**

Registered number: 02918336

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		51,276		36,948
			<u>51,276</u>		<u>36,948</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	5,011		7,149	
Debtors	<b>5</b>	11,269		5,629	
Cash at bank and in hand		51,170		38,098	
		<u>67,450</u>		<u>50,876</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(36,843 )		(15,852 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			30,607		35,024
			<u>81,883</u>		<u>71,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>81,883</u>		<u>71,972</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	(10,330 )		-	
		<u></u>		<u></u>	
<b>NET ASSETS</b>			71,553		71,972
			<u>71,553</u>		<u>71,972</u>
Income and Expenditure Account			<u>71,553</u>		<u>71,972</u>
<b>MEMBERS' FUNDS</b>			<u>71,553</u>		<u>71,972</u>

**Snowsport Cymru/Wales  
Balance Sheet (continued)  
As at 30 September 2018**

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For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr Mark James**

**22/11/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Snowsport Cymru/Wales**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**Snowsport Cymru/Wales**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2018**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 October 2017	185,181	27,204	16,032	6,028	234,445
Additions	17,834	29,389	-	-	47,223
Disposals	-	(27,204 )	-	-	(27,204 )
As at 30 September 2018	<u>203,015</u>	<u>29,389</u>	<u>16,032</u>	<u>6,028</u>	<u>254,464</u>
<b>Depreciation</b>					
As at 1 October 2017	164,350	15,727	11,663	5,757	197,497
Provided during the period	12,911	7,347	1,092	68	21,418
Disposals	-	(15,727 )	-	-	(15,727 )
As at 30 September 2018	<u>177,261</u>	<u>7,347</u>	<u>12,755</u>	<u>5,825</u>	<u>203,188</u>
<b>Net Book Value</b>					
As at 30 September 2018	<u>25,754</u>	<u>22,042</u>	<u>3,277</u>	<u>203</u>	<u>51,276</u>
As at 1 October 2017	<u>20,831</u>	<u>11,477</u>	<u>4,369</u>	<u>271</u>	<u>36,948</u>

**4. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	5,011	7,149
	<u>5,011</u>	<u>7,149</u>

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	11,269	5,629
	<u>11,269</u>	<u>5,629</u>

**Snowsport Cymru/Wales**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2018**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,429	4,276
Trade creditors	4,500	4,500
Other taxes and social security	3,204	2,467
Net wages	1,152	28
Other creditors	445	4,581
Accruals and deferred income	24,113	-
	<u>36,843</u>	<u>15,852</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	10,330	-
	<u>10,330</u>	<u>-</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,429	4,276
Between one and five years	10,330	-
	<u>13,759</u>	<u>4,276</u>
	<u>13,759</u>	<u>4,276</u>

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**10. General Information**

Snowsport Cymru/Wales is a private company, limited by guarantee, incorporated in England & Wales, registered number 02918336. The registered office is Ski Centre Cardiff, 198 Fairwater Road, Cardiff, CF5 3JR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.