

**SNOWSPORT CYMRU WALES
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Llewellyns

Chartered Certified Accountants

Codas House
52-60 Merthyr Road
Whitchurch
Cardiff
CF14 1DJ

Snowsport Cymru Wales
Company No. 02918336
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		38,606		49,494
			38,606		49,494
CURRENT ASSETS					
Stocks		5,898		8,361	
Debtors		4,851		4,500	
Cash at bank and in hand		40,470		47,319	
		51,219		60,180	
Creditors: Amounts Falling Due Within One Year		(13,912)		(30,269)	
NET CURRENT ASSETS (LIABILITIES)			37,307		29,911
TOTAL ASSETS LESS CURRENT LIABILITIES			75,913		79,405
Creditors: Amounts Falling Due After More Than One Year			(4,276)		(8,331)
NET ASSETS			71,637		71,074
Income and Expenditure Account			71,637		71,074
MEMBERS' FUNDS			71,637		71,074

Snowsport Cymru Wales
Company No. 02918336
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mark James

30/11/2016

Snowsport Cymru Wales
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	216,110
Additions	7,574
As at 30 September 2016	<u>223,684</u>
Depreciation	
As at 1 October 2015	166,616
Provided during the period	18,462
As at 30 September 2016	<u>185,078</u>
Net Book Value	
As at 30 September 2016	<u>38,606</u>
As at 1 October 2015	<u>49,494</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.