
**THE UNIVERSITY OF HUDDERSFIELD
PROPERTIES LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

REGISTERED NUMBER: 2917855



THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

REPORT OF THE DIRECTORS

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company ceased trading on 31 July 2000 and the intention is that it will remain dormant.

RESULTS

The company received no income and incurred no expenditure in the year and hence made neither a profit nor a loss.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required:

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- to select accounting policies and then apply them consistently;
 - to make judgements and estimates that are reasonable and prudent;
 - to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
 - to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

DIRECTORS

The directors of the company who served during the year were:

Professor T J Thornton
Mr A McConnell

DIRECTORS' INTERESTS

None of the directors had a beneficial or non-beneficial interest in the share capital of the company.

THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

PAYMENT OF CREDITORS

The company is fully committed to the prompt payment of its suppliers' bills and supports the Confederation of British Industry's Prompt Payment Code. The company aims to pay bills in accordance with agreed contractual conditions or, where no such conditions exist, within 30 days of receipt of goods or services or the presentation of a valid invoice, whichever is the later.

BY ORDER OF THE BOARD

THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

DEFERRED TAXATION

Provision is made for deferred taxation in respect of timing differences, using the liability method, to the extent that, in the opinion of the directors, a taxation liability is likely to crystallise in the foreseeable future.

THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Turnover		
Cost of sales		
Gross Profit		
Net operating expenses		
Operating Profit		
Payment under Deed of Covenant		
Retained Profit for the year		

The company has no recognised gains and losses other than those included in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the result for the year stated above and its historical cost equivalent.

THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

BALANCE SHEET
AS AT 31 JULY 2021

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	3	2	2
Cash at bank		<u>-</u>	<u>-</u>
		2	2
CREDITORS:			
Amounts falling due within one year	4	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>-</u>	<u>-</u>
SHAREHOLDERS' FUNDS	7	<u>2</u>	<u>2</u>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 8 were approved by the board of directors on 25 November and were signed on its behalf by



Professor T J Thornton
Director
22 March 2022

THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. DIRECTORS AND EMPLOYEES

Employees

Nobody was directly employed by the company during the year.

Directors' Remuneration

The directors received no remuneration from the company during the year.

2. TAXATION

There is no corporation tax charge because the company made neither a profit nor a loss in the year.

3. DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year:		
Other Debtors	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Loan from ultimate holding corporation	<u>2</u>	<u>2</u>
Value added tax	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5. DEFERRED TAXATION

There is no potential liability for deferred taxation.

THE UNIVERSITY OF HUDDERSFIELD PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 (continued)**

6. CALLED UP SHARE CAPITAL

	<u>2021</u>	<u>2020</u>
	£	£
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RECONCILIATION OF SHAREHOLDERS' FUNDS

	£
At 1 August 2020	2
Retained Profit for the year	<u>-</u>
At 31 July 2021	<u>2</u>

8. ULTIMATE HOLDING CORPORATION

The company is a wholly owned subsidiary of The University of Huddersfield Higher Education Corporation, a corporation incorporated in the United Kingdom under the Education Reform Act 1988. Copies of the parent's consolidated financial statements may be obtained from the University Secretary, The University of Huddersfield, Queensgate, Huddersfield, HD1 3DH.