

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A71K4N9V

A07

12/03/2018

#155

COMPANIES HOUSE

1 Company details

Company number 0 2 9 1 7 6 8 8
Company name in full Euro Dismantling Services Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Antony
Surname Nygate

3 Liquidator's address

Building name/number 55 Baker Street
Street London
Post town W1U 7EU
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s) Sarah
Surname Rayment

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 55 Baker Street
Street London
Post town W1U 7EU
County/Region
Postcode
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 1	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8

7 Progress report

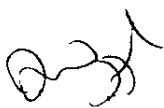
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8
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In the Period
12/01/2017 to 11/01/2018

Total
12/01/2016 to 11/01/2018

FIXED CHARGE

Realisations

Funds from group companies

1,104.45

Administration surplus

96,276.10

nil

97,380.55

Costs and distributions

Fixed charge distribution

(97,380.55)

Fixed charge funds c/d

nil

nil

FLOATING CHARGE

Realisations

Sale of debtors

23,320.75

Sale of tax losses

30,000.00

Interest gross

76.24

1,445.57

Administration surplus

93.01

1,046,518.31

169.25

1,101,284.63

Joint administrators' fees

220,792.85

Joint administrators' disbursements

564.61

Joint liquidators' fees

35,000.00

Joint liquidators' disbursements

552.86

Contribution to legal costs

nil

Agents' fees & costs

18,627.90

Storage costs

876.30

Legal fees & costs

24,695.35

Bank charges

0.35

22.57

0.35

301,132.44

168.90

800,152.19

DISTRIBUTIONS

Preferential creditors

92,881.98

Prescribed Part

(461.31)

564,538.69

Floating charge creditors

82,027.78

(461.31)

739,448.45

Fixed charge funds b/d

nil

nil

630.21

60,703.74

MADE UP

Balance in hand

62,220.24

Unclaimed dividends

(1,516.50)

60,703.74

TO ALL KNOWN CREDITORS AND SHAREHOLDERS

8 March 2018

Our Ref 00249964/C2/ADN/TB

Please ask for: Teddy Blankson
Direct dial: 0151 237 4421
Email: BRCMT@bdo.co.uk

Dear Sirs

Euro Dismantling Services Limited - In Creditors' Voluntary Liquidation - ('the Company')
Registered number: 02917688

I set out below an annual progress report for the period 12 January 2017 to 11 January 2018 (the 'Period') in accordance with Section 104A of the Insolvency Act 1986 (the 'Act') and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 (the 'Rules').

Professional information regarding the Joint Liquidators

The Joint Liquidators are Antony Nygate (officeholder No: 9237) and Sarah Rayment (officeholder No: 9162) both of BDO LLP, 55 Baker Street, London, W1U 7EU. The Joint Liquidators were appointed on 12 January 2015 and carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

Receipts and Payments

I attach for your information a summary of my Receipts and Payments account, analysed to show activity in the last year compared to the whole of the liquidation. The account shows a balance in hand of £60,704.

Receipts

The receipts shown are largely self-explanatory, although I would comment specifically on the following:

Interest Gross

Bank interest of £76 has been received during the period on the funds held in the Liquidation bank account. Total interest earned to date is £1,446.

Administration Surplus

A further £93 has been transferred from the Administration bank account. This is in respect of final interest received on that account.

Payments

There have been no significant payments requiring comment.

Progress of the Liquidation

The only matters outstanding are the potential assignment of a right of action to HM Revenue & Customs and the final Prescribed Part distribution receivable from Silverdell Plc (see Assets below). Once these have been finalised the balance available will be distributed to the secured creditor and the liquidation will be closed.

Assets*Potential Assignment of Right of Action*

The Joint Liquidators are in discussion with HM Revenue & Customs ('HMRC') with regard to the purchase of a potential right of action in relation to possible claims arising from a failed tax-planning scheme. The quantum of any realisation is expected to be minimal and will not affect the distribution prospects.

At this time the Joint Administrators cannot provide creditors with any further information.

Distribution from Silverdell Plc

The Company's parent has sufficient funds to make a final Prescribed Part distribution to its creditors. The quantum of that distribution is currently being calculated and any funds received will be subject to the secured creditor's floating charge.

Future Prospects*Secured Creditor*

As previously detailed, as at the date of Administration, the secured creditor was owed £11.73m. The debt is secured by way of separate fixed and floating charges over the Company and its common group companies: EDS Group Holdings Limited, EDS Plant Solutions Limited and Silverdell Plc.

No distributions to the secured creditor have been made by the Company during the period. At the time of this report, the secured creditor has received distributions totalling approximately £5.8m under the fixed and floating charge security granted by the above companies. This includes £5.1m distributed by the Company during the Administration period and £179,408 during the Liquidation period. The distribution in the Liquidation period comprises a fixed charge distribution of £97,380 and a floating charge distribution of £82,028.

Once the closing costs of the liquidation have been paid, the balance of funds on the liquidation account will be distributed to the secured creditor as the full Prescribed Part has been paid.

Preferential Creditors

As previously reported, preferential claims comprising of wage arrears, unpaid pension contribution and unpaid accrued holiday pay, totalled £92,882 and these have been paid in full.

Prescribed Part

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted a floating charge to a secured creditor, a proportion of the net property of that company must be made available purely for the unsecured creditors. This proportion is called the prescribed part.

In this instance, the prescribed part totalled £600,000 (the statutory maximum). With creditors' consent, the Joint Liquidators deducted fees of £35,000 and distributed the remaining balance of £565,000. In the period a dividend cheque for £461.31 was cancelled but this will not require the Joint Liquidators to make a further Prescribed Part distribution.

The Prescribed Part distribution equated to a payment of 4.1p in the £ to the Company's unsecured creditors.

Unsecured Creditors

There will be no distribution to unsecured creditors other than by way of the Prescribed Part.

Notice of No Further Dividend

The distribution made to unsecured creditors was the first and final dividend. Creditors should note that no further distributions will be made in this Liquidation.

Investigations

The Joint Liquidators have a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

Joint Liquidators' Remuneration

The Joint Liquidators remuneration has been approved on the basis of time properly spent in dealing with issues in the Liquidation. To date, the Joint Liquidators have drawn £35,000 in respect of remuneration as shown on the enclosed Receipts and Payments account. No further fees will be drawn.

I attach two schedules detailing the time costs incurred to date. The first schedule covers the period of this report, 12 January 2017 to 11 January 2018. This records time costs of £22,954 which represents 100 hours spent at an average charge out rate of £230 per hour.

The second schedule covers the whole period of appointment and records time costs of £135,156 which represents 583 hours spent at an average charge out rate of £232 per hour.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report category 1 disbursements of £2,737 has been incurred in respect of company record storage.

Joint Liquidators often charge expenses for example printing, stationery, photocopying, telephone and electronic communications, which cannot economically be recorded in respect of a specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements, except for mileage allowances paid to staff in respect of motor vehicle use, based on the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to creditors

Total disbursements of £3,367 have been incurred in this Liquidation as detailed below.

	Cat. 1 (£)	Cat. 2 (£)	Total (£)
Statutory Bonding	15.00	-	15.00
Statutory Advertising	511.76	-	511.76
Record Storage	2,813.75	-	2,813.75
Travel	26.10	-	26.10
	3,366.61	-	3,366.61

To date category 1 disbursements of £553 have been drawn, of which none were paid in the period of this report.

Creditors' rights

I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the

Liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The joint office-holders are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

If you require any further information, please contact me or my colleague Teddy Blankson at BRCMT@bdo.co.uk.

Yours faithfully
for and on behalf of
Euro Dismantling Services Limited



A D Nygate
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enc

Euro Dismantling Services Limited - In Creditors' Voluntary Liquidation

**Summary of Joint Liquidators' Receipts and Payments
from 12 January 2015 (date of appointment) to 11 January 2017**

	In the Period 12/01/2017 to 11/01/2018	Total 12/01/2016 to 11/01/2018
FIXED CHARGE		
Realisations		
Funds from group companies		1,104.45
Administration surplus		96,276.10
	<u>nil</u>	<u>97,380.55</u>
Costs and distributions		
Fixed charge distribution		(97,380.55)
Fixed charge funds c/d	<u>nil</u>	<u>nil</u>
FLOATING CHARGE		
Realisations		
Sale of debtors		23,320.75
Sale of tax losses		30,000.00
Interest gross	76.24	1,445.57
Administration surplus	93.01	1,046,518.31
	<u>169.25</u>	<u>1,101,284.63</u>
Joint administrators' fees		220,792.85
Joint administrators' disbursements		564.61
Joint liquidators' fees		35,000.00
Joint liquidators' disbursements		552.86
Contribution to legal costs		nil
Agents' fees & costs		18,627.90
Storage costs		876.30
Legal fees & costs		24,695.35
Bank charges	0.35	22.57
	<u>0.35</u>	<u>301,132.44</u>
	<u>168.90</u>	<u>800,152.19</u>
DISTRIBUTIONS		
Preferential creditors		92,881.98
Prescribed Part	(461.31)	564,538.69
Floating charge creditors		82,027.78
	<u>(461.31)</u>	<u>739,448.45</u>
Fixed charge funds b/d	nil	nil
	<u>630.21</u>	<u>60,703.74</u>
MADE UP		
Balance in hand		62,220.24
Unclaimed dividends		(1,516.50)
		<u>60,703.74</u>

Name of Assignment Euro Dismantling Services-CVL 00249964

Summary of Time Charged and Rates Applicable for the Period From 12/01/2017 to 11/01/2018

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
C. Planning and Strategy	0.20	102.90	5.90	1,761.00	4.65	1,588.10	1.50	259.80	27.60	2,579.75	1.65	115.75	0.50	80.50
D. General Administration													41.50	6,407.30
G. Employee Matters									0.90	110.70			0.90	110.70
H. Creditor Claims			2.00	656.00	1.55	561.10			7.25	768.25	0.15	16.50	10.95	2,001.85
I. Reporting			5.50	1,804.00	3.75	1,357.50	0.25	67.50	3.75	474.75			13.25	3,703.75
J. Distribution and Closure			30.85	10,118.80	1.10	398.20			1.30	132.60			33.25	10,649.60
	0.20	102.90	44.25	14,339.80	11.05	3,904.90	1.75	327.30	41.30	4,146.55	1.80	132.25		

Net Total	100.35	22,953.70
Secretarial Expense		0.00
Other Disbursements		0.00
Billed		0.00
Grand Total		22,953.70

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
C. Planning and Strategy														
03 Review Bus Process Systems			1.10	353.10					0.50	80.50			0.50	80.50
07 Strategy Planning													1.10	353.10
sub total -			1.10	353.10					0.50	80.50			1.60	433.60
C. Planning and Strategy														
D. General Administration														
01 Insurance Matters					0.35	106.75			1.00	188.80			0.35	106.75
02 VAT			1.00	328.00	5.50	1,614.85							7.50	2,131.65
03 Taxation	11.00	9,291.00	11.75	5,078.00	5.75	1,914.00	0.25	67.50	3.10	663.60			31.85	17,014.10
04 Instruct Lease Solicitors			3.50	1,547.00	0.50	137.50							4.00	1,684.50
07 Receipts Payments Accounts			19.25	6,361.30	7.50	2,190.00	3.80	750.60	48.05	4,815.15	7.25	424.00	85.85	14,541.05
15 Gen Admin Correspondence			6.65	3,073.20	12.75	3,842.75	1.70	351.20	25.10	5,868.20			49.50	15,403.15
16 Maintain Internal Files	3.30	2,267.80			1.55	460.75			2.55				4.10	460.75
sub total -	14.30	11,558.80	42.15	16,387.50	33.90	10,266.60	5.75	1,169.30	79.80	11,535.75	7.25	424.00	183.15	51,341.95
D. General Administration														
E. Assets Realisation/Dealing														
07 Debt Collection			7.05	3,213.90	3.25	1,011.25							10.30	4,225.15
09 Dealing with other Assets									1.00	100.00			1.00	100.00

Name of Assignment

Euro Dismantling Services-CVL

00249964

Detail of Time Charged and Rates Applicable for the Period From 12/01/2015 to 11/01/2018

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
99 Other Matters			0.50	221.00									0.50	221.00
sub total -			7.55	3,434.90	3.25	1,011.25			1.00	100.00			11.80	4,546.15
E. Assets Realisation/Dealing														
F. Trading Related Matters			2.00	842.00									2.00	842.00
03 Cashflow Forecasts														
sub total -			2.00	842.00									2.00	842.00
F. Trading Related Matters														
G. Employee Matters			0.70	280.00									0.70	280.00
02 Dealing with Employees			7.30	1,511.00					5.45	553.60	1.15	114.35	13.00	2,179.85
03 LPA Matters			3.25	928.95					4.80	621.30			8.05	1,550.25
04 Pension Issues			10.60	4,122.40					0.90	123.80			11.50	4,246.20
99 Other Matters			21.85	6,843.25					11.15	1,298.70	1.15	114.35	34.15	8,256.30
sub total -														
G. Employee Matters														
H. Creditor Claims														
02 Secured Creditors					0.80	289.60			6.50	624.00			7.30	913.60
03 Preferential Creditors			8.40	2,795.20					1.80	193.80			10.20	2,989.00
04 Non-Preferential Creditors			60.30	15,376.75	3.00	957.75			79.30	7,906.95	2.00	208.90	144.60	24,450.35

[illegible]



Euro Dismantling Services Limited - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	741
Manager	328-572
Assistant Manager	295
Senior Administrator	276-295
Administrator	67-249
Other staff	102

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed on a regular basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.



3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications eg webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency (England and Wales) Rules 2016, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
8 March 2018

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

- 18.37.**—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Antony Nygate
Company name	BDO LLP
Address	55 Baker Street
	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	
DX	
Telephone	01512 374 500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse