

ACROWLINE LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
REGISTRATION NUMBER 02917486 (ENGLAND AND WALES)

TUESDAY



A1ESGNL9

A33

07/08/2012

#14

COMPANIES HOUSE

ACROWLINE LTD
REGISTRATION NUMBER 02917486 (ENGLAND AND WALES)

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

ACROWLINE LTD
REGISTRATION NUMBER 02917486 (ENGLAND AND WALES)

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		797		2,957
Current assets					
Debtors		41,150		13,366	
Cash at bank and in hand		172,343		189,789	
		<u>213,493</u>		<u>203,155</u>	
Creditors: amounts falling due within one year		<u>(11,573)</u>		<u>(10,383)</u>	
Net current assets			<u>201,920</u>		<u>192,772</u>
Total assets less current liabilities			<u>202,717</u>		<u>195,729</u>
Net assets			<u><u>202,717</u></u>		<u><u>195,729</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>202,715</u>		<u>195,727</u>
Shareholders' funds			<u><u>202,717</u></u>		<u><u>195,729</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

ACROWLINE LTD
REGISTRATION NUMBER 02917486 (ENGLAND AND WALES)

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MAY 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 May 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on ... 1/8/12 ... and signed on its behalf by


.....
M A Murphy
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ACROWLINE LTD
REGISTRATION NUMBER 02917486 (ENGLAND AND WALES)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

ACROWLINE LTD
REGISTRATION NUMBER 02917486 (ENGLAND AND WALES)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

.. .. continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2011	49,052
Additions	191
Disposals	(54)
At 31 May 2012	49,189
Depreciation	
At 1 June 2011	46,095
Charge for year	2,297
At 31 May 2012	48,392
Net book values	
At 31 May 2012	797
At 31 May 2011	2,957

3. Share capital	2012 £	2011 £
Authorised		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

