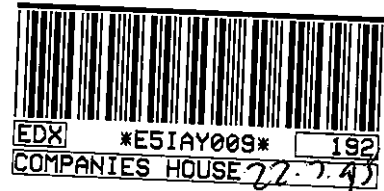


Dormant Company Resolution



Company: Leeda Tackle Ltd

Company No: 2917450

Companies Act 1985, Section 250 as amended by Section 14 of the Companies Act 1989 and by Sr No. 1992/3003.

Special Resolution of Leeda Tackle Ltd

At a general meeting of the above company, held on the 19th day of July 1995, the following resolution was passed:

"The company having been dormant since its formation resolved to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors".

Signed:

.....*[Signature]*.....

Director/Secretary of the company:

.....*[Signature]*.....

Date:

.....19/7/95.....