

2917197

AZ ACCOUNTANTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 1996**

| | <u>NOTE</u> | <u>£</u> | <u>1995</u> <u>£</u> |
|--|-------------|---------------|-------------------------|
| CURRENT ASSETS | | | |
| Trade debtors | | 7554 | - |
| Cash at bank | | 1014 | 1290 |
| | | <u> </u> | <u> </u> |
| | | 8568 | 1290 |
| CREDITORS: Amounts falling due within one year | | | |
| Other creditors | | 6148 | 775 |
| | | <u> </u> | <u> </u> |
| NET ASSETS | | £2420 | £515 |
| | | <u>=====</u> | <u>=====</u> |

Financed by:

| | | | |
|-------------------------|---|---------------|---------------|
| CALLED UP SHARE CAPITAL | 2 | 100 | 2 |
| PROFIT & LOSS ACCOUNT | | 2320 | 513 |
| | | <u> </u> | <u> </u> |
| TOTAL CAPITAL EMPLOYED | | £2420 | £515 |
| | | <u>=====</u> | <u>=====</u> |

DIRECTORS' DECLARATION

1. During the year ended 31 March 1996 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).
2. That no member or members have requested an audit under section 249B (2) of the Companies Act 1985.



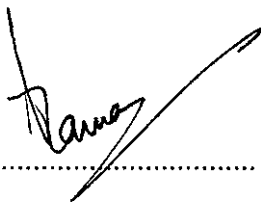
AZ ACCOUNTANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTD.)

AS AT 31 MARCH 1996

DIRECTORS' DECLARATION (CONTD.)

3. That the directors acknowledge their responsibility for
 - a. ensuring the company keeps accounting records which comply with section 221, and;
 - b. preparing accounts that give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its result for the financial year ended 31 March 1996, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
4. That the directors in preparing these accounts have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 paragraph 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.



A. ZAMAN (DIRECTOR)

31 December 1996

The accompanying notes on page 11 are an integral part of this balance sheet .

COMPANY NUMBER 2917197

AZ ACCOUNTANTS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

YEAR ENDED 31 MARCH 1996

1. PRINCIPAL ACCOUNTING POLICIES

The following policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with Applicable Accounting Standards.

b. TURNOVER

Turnover represents the amounts derived from the provision of services falling within the company's ordinary activities in the United Kingdom and abroad.

c. TAXATION

Corporation tax payable is provided on taxable profits at the current rate.

d. CASH FLOW STATEMENTS

The company is exempt from the requirement to prepare a cash flow statement within the meaning of Financial Reporting Standard 1 and as such none is provided.

2. SHARE CAPITAL

| Ordinary shares of £1 each | | <u>1995</u> |
|--------------------------------------|-------|-------------|
| : Authorised | £1000 | £1000 |
| | ===== | ===== |
| : Allotted, called up and fully paid | £ 100 | £ 2 |
| | ===== | ===== |

On 1 March 1996 the company allotted 98 Ordinary Shares with a nominal value of £1 each, all of which were Called Up and Fully Paid at a value of £1 per share.