

AZ ACCOUNTANTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2004**

	<u>NOTE</u>	<u>£</u>	<u>£</u>	<u>2003</u> <u>£</u>
TANGIBLE FIXED ASSETS	1b,2		532	-
CURRENT ASSETS				
Trade debtors		8,500		9,200
Other debtors		3,529		-
Cash at bank		7,852		5,997
		-----		-----
		19,881		15,197
		-----		-----
CREDITORS: Amounts falling due within one year				
Other creditors		3,094		523
		-----		-----
NET CURRENT ASSETS			16,787	14,674
			-----	-----
NET ASSETS			£17,319	£14,674
			=====	=====
Financed by:				
CALLED UP SHARE CAPITAL	3		100	100
PROFIT & LOSS ACCOUNT			17,219	14,574
			-----	-----
TOTAL CAPITAL EMPLOYED			£17,319	£14,674
			=====	=====

DIRECTORS' DECLARATION

The directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985



AZ ACCOUNTANTS LIMITED

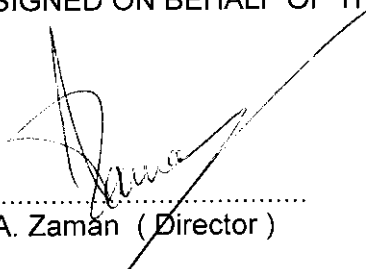
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2004

DIRECTORS' DECLARATION (CONTINUED)

- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
- and
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED ON BEHALF OF THE BOARD


.....
A. Zaman (Director)

20 January 2005

The accompanying notes on pages 13 and 14 are an integral part of this balance sheet .

COMPANY NUMBER 2917197

AZ ACCOUNTANTS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

YEAR ENDED 31 MARCH 2004

1. PRINCIPAL ACCOUNTING POLICIES

The following policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with Applicable Accounting Standards and in accordance with Financial Reporting Standards for smaller entities (effective June 2002).

b. TANGIBLE FIXED ASSETS

Tangible fixed assets are shown at original historical cost. Depreciation is provided at rates calculated to write down the cost less estimated residual value of each asset on a straight line basis over its expected useful life as follows :

Office equipment -	25% per annum
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c. TURNOVER

Turnover represents the amounts derived from the provision of services falling within the company's ordinary activities in the United Kingdom and abroad.

d. TAXATION

Corporation tax payable is provided on taxable profits at the current rate.

e. CASH FLOW STATEMENTS

The company is exempt from the requirement to prepare a cash flow statement within the meaning of Financial Reporting Standard 1 and as such none is provided.

2. TANGIBLE FIXED ASSETS

	Office equipment

	£
COST	
Additions in year	710
DEPRECIATION	
Charge for the year	178

NET BOOK VALUE AT 31 MARCH 2004	£532
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NET BOOK VALUE AT 31 MARCH 2003	£Nil
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AZ ACCOUNTANTS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (CONTD.)

YEAR ENDED 31 MARCH 2004

3. SHARE CAPITAL

Ordinary shares of £1 each		<u>2003</u>
: Authorised	£1000 =====	£1000 =====
: Allotted, called up and fully paid	£ 100 =====	£ 100 =====