

AZ ACCOUNTANTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2002**

	<u>NOTE</u>	<u>£</u>	<u>2001</u> <u>£</u>
CURRENT ASSETS			
Trade debtors		4,000	10,000
Other debtors		957	-
Cash at bank		6,851	281
		<u>11,808</u>	<u>10,281</u>
CREDITORS: Amounts falling due within one year			
Other creditors		721	2,513
NET ASSETS		<u>£11,087</u> <u>=====</u>	<u>£7,768</u> <u>=====</u>

Financed by:

CALLED UP SHARE CAPITAL	2	100	100
PROFIT & LOSS ACCOUNT		10,987	7,668
TOTAL CAPITAL EMPLOYED		<u>£11,087</u> <u>=====</u>	<u>£7,768</u> <u>=====</u>

DIRECTORS' DECLARATION

The directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985



AZ ACCOUNTANTS LIMITED

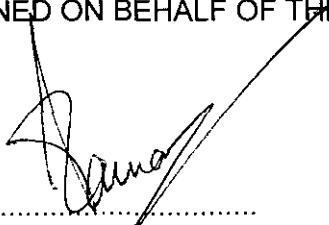
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2002

DIRECTORS' DECLARATION (CONTINUED)

- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
- and
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED ON BEHALF OF THE BOARD


.....
A. Zaman (Director)

28 January 2003

The accompanying notes on page 11 are an integral part of this balance sheet .

COMPANY NUMBER 2917197

AZ ACCOUNTANTS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

YEAR ENDED 31 MARCH 2002

1. PRINCIPAL ACCOUNTING POLICIES

The following policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with Applicable Accounting Standards.

b. TURNOVER

Turnover represents the amounts derived from the provision of services falling within the company's ordinary activities in the United Kingdom and abroad.

c. TAXATION

Corporation tax payable is provided on taxable profits at the current rate.

d. CASH FLOW STATEMENTS

The company is exempt from the requirement to prepare a cash flow statement within the meaning of Financial Reporting Standard 1 and as such none is provided.

2. SHARE CAPITAL

Ordinary shares of £1 each		<u>2001</u>
: Authorised	£1000	£1000
	=====	=====
: Allotted, called up and fully paid	£ 100	£ 100
	=====	=====