

Company Registration No. 2917184 (England and Wales)

ASSOCIATED ASH BLENDERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002



ASSOCIATED ASH BLENDERS LIMITED

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ASSOCIATED ASH BLENDERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

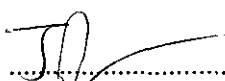
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		3,581		2,831
Current assets					
Stocks		10,436		6,000	
Debtors		53,550		8,023	
Cash at bank and in hand		1,232		2,032	
		<u>65,218</u>		<u>16,055</u>	
Creditors: amounts falling due within one year		<u>(87,351)</u>		<u>(48,865)</u>	
Net current liabilities			(22,133)		(32,810)
Total assets less current liabilities			<u>(18,552)</u>		<u>(29,979)</u>
Capital and reserves					
Called up share capital	3	18,000		18,000	
Profit and loss account		(36,552)		(47,979)	
Shareholders' funds			<u>(18,552)</u>		<u>(29,979)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3rd September 2003


J Raynor
Director

ASSOCIATED ASH BLENDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	40% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2002	4,100
Additions	1,404
At 31 December 2002	<u>5,504</u>
Depreciation	
At 1 January 2002	1,269
Charge for the year	654
At 31 December 2002	<u>1,923</u>
Net book value	
At 31 December 2002	<u>3,581</u>
At 31 December 2001	<u>2,831</u>

3 Share capital

	2002 £	2001 £
Authorised		
18,000 Ordinary shares of £ 1 each	<u>18,000</u>	<u>18,000</u>
Allotted, called up and fully paid		
18,000 Ordinary shares of £ 1 each	<u>18,000</u>	<u>18,000</u>