

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014
FOR
SUNDERLAND LIVE LOBSTERS, PRAWN & FISH
LIMITED

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SUNDERLAND LIVE LOBSTERS,PRAWN & FISH
LIMITED

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For The Year Ended 31st March 2014

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SUNDERLAND LIVE LOBSTERS,PRAWN & FISH
LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2014

DIRECTORS:

S Kinnair
J Parker

REGISTERED OFFICE:

Fish Quay
Low Street
Sunderland
Tyne and Wear
SR1 1AA

REGISTERED NUMBER:

02916985

ACCOUNTANTS:

P.M.Stafford Chartered Accountants
22 Foyle Street
Sunderland
Tyne and Wear
SR1 1LE

**SUNDERLAND LIVE LOBSTERS, PRAWN & FISH
LIMITED (REGISTERED NUMBER: 02916985)**

ABBREVIATED BALANCE SHEET
31st March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,682	3,462
CURRENT ASSETS			
Stocks		11,450	12,980
Debtors		10,378	15,651
Cash in hand		8,307	2,327
		<u>30,135</u>	<u>30,958</u>
CREDITORS			
Amounts falling due within one year		<u>37,849</u>	<u>43,989</u>
NET CURRENT LIABILITIES		<u>(7,714)</u>	<u>(13,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,032)</u>	<u>(9,569)</u>
CREDITORS			
Amounts falling due after more than one year		-	1,039
NET LIABILITIES		<u>(5,032)</u>	<u>(10,608)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>(5,035)</u>	<u>(10,611)</u>
SHAREHOLDERS' FUNDS		<u>(5,032)</u>	<u>(10,608)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SUNDERLAND LIVE LOBSTERS,PRAWN & FISH
LIMITED (REGISTERED NUMBER: 02916985)

ABBREVIATED BALANCE SHEET - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st August 2014 and were signed on its behalf by:



S Kinnair - Director

The notes form part of these abbreviated accounts

SUNDERLAND LIVE LOBSTERS, PRAWN & FISH
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	11,262
Additions	3,490
Disposals	(8,000)
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At 31st March 2014	6,752
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DEPRECIATION	
At 1st April 2013	7,800
Charge for year	895
Eliminated on disposal	(4,625)
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At 31st March 2014	4,070
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NET BOOK VALUE	
At 31st March 2014	2,682
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At 31st March 2013	3,462
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SUNDERLAND LIVE LOBSTERS, PRAWN & FISH
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary	£1	<u>3</u>	<u>3</u>