

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
SUNDERLAND LIVE LOBSTERS, PRAWN AND FISH
LIMITED



**SUNDERLAND LIVE LOBSTERS,PRAWN AND FISH
LIMITED**

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For The Year Ended 31st March 2016**

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SUNDERLAND LIVE LOBSTERS,PRAWN AND FISH
LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2016

DIRECTORS:

S Kinnair
J Parker

REGISTERED OFFICE:

Fish Quay
Low Street
Sunderland
Tyne and Wear
SR1 2JR

REGISTERED NUMBER:

02916985

ACCOUNTANTS:

P.M.Stafford Chartered Accountants
22 Foyle Street
Sunderland
Tyne and Wear
SR1 1LE

**SUNDERLAND LIVE LOBSTERS, PRAWN AND FISH
LIMITED (REGISTERED NUMBER: 02916985)**

ABBREVIATED BALANCE SHEET

31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	3,314	3,017
CURRENT ASSETS			
Stocks		10,230	12,370
Debtors		12,466	8,092
Cash in hand		5,100	14,972
		<u>27,796</u>	<u>35,434</u>
CREDITORS			
Amounts falling due within one year		<u>31,713</u>	<u>33,807</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,917)</u>	<u>1,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(603)</u>	<u>4,644</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(605)</u>	<u>4,642</u>
SHAREHOLDERS' FUNDS		<u>(603)</u>	<u>4,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SUNDERLAND LIVE LOBSTERS,PRAWN AND FISH
LIMITED (REGISTERED NUMBER: 02916985)

ABBREVIATED BALANCE SHEET - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th December 2016 and were signed on its behalf by:



S Kinnair - Director

The notes form part of these abbreviated accounts

**SUNDERLAND LIVE LOBSTERS, PRAWN AND FISH
LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	8,092
Additions	1,400
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At 31st March 2016	9,492
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DEPRECIATION	
At 1st April 2015	5,075
Charge for year	1,103
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At 31st March 2016	6,178
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NET BOOK VALUE	
At 31st March 2016	3,314
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At 31st March 2015	3,017
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**SUNDERLAND LIVE LOBSTERS, PRAWN AND FISH
LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>