

EALING TERTIARY COLLEGE PROPERTY SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1997



Company No. 2916850

EALING TERTIARY COLLEGE PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and unaudited financial statements for the year ended 31 July 1997. The Company is dormant and has not traded from the date of incorporation , 8 April 1994, to the end of the financial year 31 July 1997.

The directors of the company during the year and their interests in shares of the company were:

		Number of £1 Ordinary Shares at 31 July	
		1997	1996
I J Wallis	(Resigned 06.07.98)	-	-
J G McTear	(Resigned 06.07.98)	-	-
M R Griffin	(Appointed 09.04.98)	-	-

The issued share capital is held by the company's parent, Ealing Tertiary College.

The report of the directors was approved by the Board on 27 July 1998 and signed on its behalf by:



C Powell
Secretary

EALING TERTIARY COLLEGE PROPERTY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 July 1997

During the above financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss.

BALANCE SHEET

As at 31 July 1997

	1997	1996
	£	£
Current assets		
Cash	<u>2</u>	<u>2</u>
Shareholders' Funds		
Authorised share capital 1,000 Ordinary Shares of £1 each		
Issued and paid-up capital 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

NOTES

The directors acknowledge their responsibilities for ensuring the Company keeps accounting records that comply with s221 of the Companies Act 1985 and preparing financial statements that give a true and fair view in accordance with s226 and otherwise comply with the provisions of the Companies Act 1985 applicable to small companies.

The directors confirm the Company was entitled to exemption from an audit under s249A(1) of that Act and that no notice requiring an audit of financial statements has been deposited under s249B(2) of that Act.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company. On the same grounds advantage has been taken in preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 to that Act.

The abbreviated accounts were approved by the Board on 27 July 1998 and signed on its behalf by:


M R Griffin
Director