

FILE COPY



**CERTIFICATE OF INCORPORATION  
OF A PRIVATE LIMITED COMPANY**

Company No. 2916253

The Registrar of Companies for England and Wales hereby certifies that  
GOULDITAR NO.349 LIMITED

is this day incorporated under the Companies Act 1985 as a private  
company and that the company is limited.

Given at Companies House, Cardiff, the 6th April 1994

For the Registrar of Companies



C O M P A N I E S H O U S E

HC007B

**G**

COMPANIES FORM No. 12

**12****Statutory Declaration of compliance  
with requirements on application  
for registration of a company**Please do not  
write in  
this margin

Pursuant to section 12(3) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies

For official use

For official use

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|  |
|--|
|  |
|--|

Name of company

\* GOULDITAR NO. 349 LIMITED

\* Insert full  
name of Company

I, EVELYN MARIA MEENAGHAN

of 48 CEDARS AVENUE

LONDON

E17 7QN

† delete as  
appropriate

do solemnly and sincerely declare that I am a [Solicitor engaged in the formation of the company]†  
[person named as director or secretary of the company in the statement delivered to the registrar  
under section 10(2)]† and that all the requirements of the above Act in respect of the registration of the  
above company and of matters precedent and incidental to it have been complied with,  
And I make this solemn declaration conscientiously believing the same to be true and by virtue of the  
provisions of the Statutory Declarations Act 1835

Declared at ELLIS WOOD

78 HATTON GARDEN

LONDON EC1N 8JA

Declarant to sign below

the \_\_\_\_\_ day of \_\_\_\_\_

One thousand nine hundred and NINETY FOUR

before me \_\_\_\_\_

D. M. FLYNN  
SOLICITOR

A Commissioner for Oaths or Notary Public or Justice of  
the Peace or Solicitor having the powers conferred on a  
Commissioner for Oaths.

Presentor's name address and  
reference (if any):

Pannell Kerr Forster  
78 Hatton Garden  
London  
EC1N 8JA

For official Use  
New Companies Section

Post room

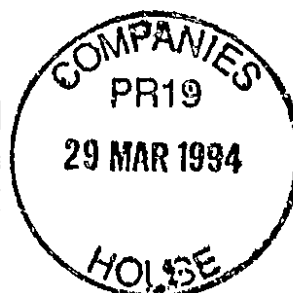


The Solicitors' Law Stationery Society plc, Oyez House, 27 Crooms Court, London SE1 5LS

4 80 0 HAY  
501717



COMPANIES HOUSE



10

**Statement of first directors and  
secretary and intended situation  
of registered office**

This form should be completed in black.

Company name (*in full*)

CN

For official use ☐

GOULDITAR NO. 349 LIMITED

Registered office of the company on  
incorporation.

RC

NEW GARDEN HOUSE

78 HATTON GARDEN

Post town LONDON

County/Region

Postcode EC1N 8JA

If the memorandum is delivered by an  
agent for the subscribers of the  
memorandum mark 'X' in the box  
opposite and give the agent's name  
and address.

☐

Name

RA

Post town

County/Region

Postcode

Number of continuation sheets attached

☐

To whom should Companies House  
direct any enquiries about the  
information shown in this form?

PANNELL KERR FORSTER (REF: EMM)

NEW GARDEN HOUSE

LONDON EC1N 8JA

Postcode

071 782 9420

Telephone

Extension

**Company Secretary** (See notes 1 - 5)

ime                      \*Style/Title  
Forenames  
Surname  
\*Honours etc  
Previous forenames  
Previous surname

Address

usual residential address must be given.  
In the case of a corporation, give the  
registered or principal office address.

Consent signature

|  |                  |         |
|--|------------------|---------|
| CS   |                  |         |
|  | EVELYN MARIA     |         |
|  | MEENAGHAN        |         |
|  |                  |         |
|  |                  |         |
| AD   | 48 CEDARS AVENUE |         |
|  |                  |         |
|  | Post town        | LONDON  |
|  | County/Region    |         |
|  | Postcode         | E17 7QN |
|  | Country          | ENGLAND |
| I consent to act as secretary of the company named on page 1 |                  |         |
| Signed   | Date 25 MAR 1994 |         |

**Directors** (See notes 1 - 5)

Please list directors in alphabetical order.

ame                      \*Style/Title  
Forenames  
Surname  
\*Honours etc  
Previous forenames  
Previous surname

Address

usual residential address must be given.  
In the case of a corporation, give the  
registered or principal office address.

Voluntary details

Consent signature

|   |                             |                |
|---|-----------------------------|----------------|
| CD  |                             |                |
|   | STUART NEIL                 |                |
|   | SEATON                      |                |
|   |                             |                |
|   |                             |                |
| AD  | 48 BRAMFORD ROAD            |                |
|   |                             |                |
|   | Post town                   | LONDON         |
|   | County/Region               |                |
|   | Postcode                    | SW18 1AH       |
|   | Country                     | ENGLAND        |
|   | Date of birth               | DO 019 013 516 |
|   | Nationality                 | NA BRITISH     |
| OC  | SOLICITOR                   |                |
| OD  | PORTMAN SQUARE HOLDINGS PLC |                |
| I consent to act as director of the company named on page 1 |                             |                |
| Signed  | Date 25 MAR 1994            |                |

**Directors (continued)***(See notes 1 - 5)***Name****\*Style/Title****Forenames****Surname****\*Honours etc****Previous forenames****Previous surname****Address**

Usual residential address must be given.  
In the case of a corporation, give the  
registered or principal office address.

**Date of birth****Business occupation****Other directorships****\* Voluntary details****Consent signature****CD****AD****Post town****County/Region****Postcode****Country****DO****Nationality****NA****OC****OD****I consent to act as director of the company named on page 1****Signed****Date**

Delete if the form  
is signed by the  
subscribers.

**Signature of agent on behalf of all subscribers** **Date**

Delete if the form  
is signed by an  
agent on behalf of  
all the subscribers.

All the subscribers  
must sign either  
personally or by a  
person or persons  
authorised to sign  
for them.

**Signed****Date****Signed****Date****Signed****Date****Signed****Date****Signed****Date****Signed****Date**



THE COMPANIES ACT 1985 (As Amended)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

of

GOULDITAR NO. 349 LIMITED

29116753.

1. The name of the Company is GOULDITAR NO. 349 LIMITED.
2. The registered office of the Company will be situate in England.
3. The objects for which the Company is established are:-
  - (A) To carry on all or any of the businesses of importers, exporters, designers, manufacturers, manufacturers' agents and representatives, buyers, sellers, distributors, factors, wholesalers, retailers and shippers of and dealers in produce, products, goods, wares and merchandise of every description, to participate in, undertake, perform and carry on all kinds of commercial, industrial, trading and financial operations and enterprises; general business consultants, market research specialists, experts and advisers in business, office and other systems and costs analysis, efficiency techniques, marketing and sales promotion, management, economic and financial matters affecting commerce and industry; to create, establish and maintain an organisation for the purchase, sale, vending, distribution, advertisement or introduction of products, merchandise, goods, wares and commodities of every description, to carry on all or any of the businesses of haulage and transport contractors, removers, general storekeepers and warehousemen, discount and credit traders, mail order specialists, railway, shipping and forwarding agents; and to purchase or otherwise acquire and take over any businesses or undertakings which may be deemed expedient or to become interested in, and to carry on or dispose of, remove or put an end to the same or otherwise deal with any such businesses or undertakings as may be thought desirable.
  - (B) To carry on any other trade or business whatsoever which can, in the opinion of the Directors, be advantageously carried on by the Company in connection with or as ancillary to any of the above businesses or the general business of the Company.
  - (C) To purchase, take on lease or in exchange, hire or otherwise acquire and hold any estate or interest in any lands, buildings, easements, rights, privileges, secret processes, machinery, plant, stock-in-trade, and any real or personal property of any kind necessary or convenient for the purposes of or in connection with the

581692



Company's business or any branch or department thereof.

- (D) To erect, construct, lay down, enlarge, alter and maintain any buildings, works, plant and machinery, necessary or convenient for the Company's business, and to contribute to or subsidise the erection, construction and maintenance of any of the above.
- (E) To borrow or raise or secure the payment of money for the purposes of or in connection with the Company's business, and for the purposes of or in connection with the borrowing or raising of money by the Company to become a member of any building society.
- (F) To mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount, and for such consideration and with and subject to such rights, powers, privileges and conditions as may be thought fit, debentures or debenture stock, either permanent or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance.
- (G) To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company, or in whose businesses or undertakings the Company is interested, whether directly or indirectly.
- (H) To receive money on deposit or loan upon such terms as the Company may approve, and to guarantee or otherwise support or secure, either with or without the Company receiving any consideration or advantage and whether by personal covenant or by mortgaging or charging all or part of the undertaking, property, assets and rights present and future and uncalled capital of the Company or by both such methods or by any other means whatsoever, the liabilities and obligations of and the payment of any monies whatsoever (including but not limited to capital, principal, premiums, interest, dividends, costs and expenses on any stocks, shares or securities) by any person, firm or company whatsoever including but not limited to any company which is for the time being the holding company or a subsidiary (both as defined by Section 736 of the Companies Act 1985 and as amended by Section 144 of the Companies Act 1989) of the Company or of the Company's holding company or is otherwise associated with the Company in its business.
- (I) To make experiments in connection with any business or proposed business of the Company, and to apply for or otherwise acquire in any part of the world any patents, patent rights, brevets d'invention, trade marks, licences, protections and concessions which may appear likely to be advantageous or useful to the Company, and to use and manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon and testing and in improving or seeking to improve any patents, inventions or rights which the Company may acquire or propose to acquire.
- (J) To draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable instruments.

- (K) To invest and deal with the monies of the Company not immediately required for the purposes of its business in or upon such investments or securities and in such manner as may from time to time be determined.
- (L) To pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or guaranteed rights in respect of dividend or repayment of capital or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as the Company may determine.
- (M) To the extent permitted by law, to give financial assistance for the purpose of the acquisition of shares of the Company or any company which is a holding company thereof or for the purpose of reducing or discharging a liability incurred for the purpose of such an acquisition and to give such assistance by means of gift, loan, guarantee, indemnity, the provision of security or otherwise.
- (N) To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by instalments or otherwise, or in fully or partly paid up shares of any company or corporation, with or without deferred or preferred or guaranteed rights in respect of dividend or repayment of capital or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.
- (O) To enter into any partnership or joint-purse arrangement or arrangement for sharing profits, union of interests or co-operation with any company, firm or person carrying on or proposing to carry on any business within the objects of this Company, and to acquire and hold, sell, deal with or dispose of shares, stock or securities of any such company, and to guarantee the contracts or liabilities of, or the payment of the dividends, interest or capital of any shares, stock or securities of and to subsidise or otherwise assist any such company.
- (P) To establish or promote or concur in establishing or promoting any other company whose objects shall include the acquisition and taking over of all or any of the assets and liabilities of this Company or the promotion of which shall be in any manner calculated to advance directly or indirectly the objects or interests of this Company, and to acquire and hold or dispose of shares, stock or securities of and guarantee the payment of the dividends, interest or capital of any shares, stock or securities issued by or any other obligations of any such company.
- (Q) To purchase or otherwise acquire and undertake all or any part of the business, goodwill, property, assets, liabilities and transactions of any person, firm or company carrying on any business which this Company is authorised to carry on.
- (R) To sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over, and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the Company for such consideration as the Company may think fit.
- (S) To amalgamate with any other company whose objects are or include objects



similar to those of this Company, whether by sale or purchase (for fully or partly paid-up shares or otherwise) of the undertaking, subject to the liabilities, of this or any such other company as aforesaid, with or without winding up, or by sale or purchase (for fully or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any such other company as aforesaid, or by partnership, or any arrangement of the nature of partnership, or in any other manner.

- (T) To apply for, promote, and obtain any Act of Parliament, order, or licence of the Department of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting modification of the Company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interests, and to oppose any proceedings or application which may seem calculated directly or indirectly to prejudice the Company's interests.
- (U) To enter into any arrangements with any government or authority (supreme, municipal, local or otherwise) that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges and concessions.
- (V) To employ advisors to investigate and examine into the condition, prospects, value, character, and circumstances of any business concerns and undertakings and generally of any assets, property or rights.
- (W) To act as agents or brokers and as trustees for any person, firm or company, and to undertake and perform sub-contracts.
- (X) To remunerate any person, firm or company rendering services to the Company either by cash payment or by the allotment to him or them of shares or other securities of the Company credited as paid up in full or in part or otherwise as may be thought expedient.
- (Y) To pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company, or to contract with any person, firm or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any shares or other securities of the Company.
- (Z) To contribute by donation, subscription, guarantee or otherwise to any charitable or public or political or useful object whatsoever and to support and subscribe to any institution, society or club which may in the opinion of the directors be for the benefit, directly or indirectly, of the Company or its directors or employees, or may be connected with any town or place where the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid and generally to provide advantages, facilities and services for any persons who are or have been directors of, or who are or have been employed by, or who are serving or have served the Company, or of any company which is a subsidiary of the Company or the holding company of the Company or a fellow subsidiary of the Company or of the predecessors in business of the Company or any such subsidiary, holding or fellow subsidiary


company and to any wives, widows, children and other relatives and dependants of such persons; to make payments towards insurance; and to set up, establish, support and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children and other relatives and dependants; to make provision for the benefit of persons employed or formerly employed by the Company or any of its subsidiaries, notwithstanding that the exercise of this power is not in the best interests of the Company, in connection with the cessation or the transfer to any person of the whole or part of the undertaking of the Company or any subsidiary; and to set up, establish, support and maintain profit sharing or share purchase schemes for the benefit of any of the employees of the Company or of any such subsidiary, holding or fellow subsidiary company and to lend money to any such employees or to trustees on their behalf to enable any such purchase schemes to be established or maintained; and to purchase and maintain for any persons who are Directors, officers, employees, or agents of the Company or the auditors of the Company from time to time insurance against any liability.

- (AA) To procure the Company to be registered or recognised in any part of the world.
- (BB) To distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.
- (CC) To do all or any of the above things in any part of the world, and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others, and either by or through agents, sub-contractors, trustees or otherwise.
- (DD) To do all such other things as are incidental or conducive to the above objects or any of them.

It is hereby expressly declared that each sub-clause of this clause shall be construed independently of the other sub-clauses hereof, and that none of the objects mentioned in any sub-clause shall be deemed to be merely subsidiary to the objects mentioned in any other sub-clause.

- 4. The liability of the members is limited.
- 5. The share capital of the Company is £100, divided into 100 Ordinary shares of £1 each.

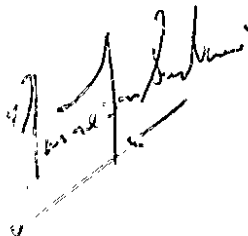
WE, the several persons whose names, addresses and descriptions are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

| NAMES, ADDRESSES AND DESCRIPTIONS<br>OF SUBSCRIBERS   | Number of Shares<br>taken by each<br>Subscriber |
|---|---|
| <br>STUART NEIL SEATON<br>Solicitor<br>48 Bramford Road<br>London SW18 1AP | ONE   |
| EVELYN MARIA MEENAGHAN<br>Company Secretary<br>48 Cedars Avenue<br>London E17 7QN   | ONE   |

DATED this 22 day of March 1994.

WITNESS to the above Signatures:

Elaine Tan  
Company Secretary  
78 Hatton Garden  
London EC1N 8JA



THE COMPANIES ACT 1985 (As Amended)

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

of

GOULDITAR NO. 349 LIMITED

PRELIMINARY

1. The Company is a private company limited by shares and accordingly any offer to the public of shares in or debentures of the Company or any allotment of or agreement to allot shares in or debentures of the Company with a view to their being offered for sale to the public is prohibited. Subject as hereinafter provided and except where the same are varied by or inconsistent with these presents the Regulations contained in Table A in the Companies (Tables A to F) Regulations 1985 (as amended prior to the adoption of these Articles) (hereinafter called "Table A") shall apply to the Company.

SHARES

2. (A) All shares in the original capital of the Company for the time being unissued which are relevant securities (as defined in Section 80(2) of the Act) shall be under the control of the Directors who are generally and unconditionally authorised to allot, agree to allot, grant options over or convert any security into or otherwise dispose of such shares or any of them at such time or times and on such terms (including time of allotment) as they think fit in the period of five years from the date of incorporation of the Company.

(B) At the expiry of such five year period, the authority contained in Article 2(A) shall expire, but such authority shall allow the Company to make an offer or agreement before the expiry of such authority which would or might require the allotment, grant of options over, conversion of any security into or other disposal of shares after the expiry of such authority, and the Directors may allot, grant options over, convert any security into or otherwise dispose of shares pursuant to any such offer or agreement as if such authority had not expired.

LIEN

3. Regulation 8 of Table A shall not apply to the Company. The Company shall have a first and paramount lien on all shares (whether fully paid or partly paid shares) standing registered in the name of any person for all monies presently payable by him or his estate to the Company whether he shall be the sole registered holder or one of several joint holders thereof. The Directors may at any time declare any share to be wholly or in part exempt from the provisions of this Article. The Company's lien on a share shall extend to any amount payable on it.

4. The registration of a transfer of a share shall operate as a waiver of the Company's lien (if any) thereon.

## TRANSFER AND TRANSMISSION OF SHARES

5. Regulation 24 of Table A shall not apply to the Company. The Directors may in their absolute discretion and without assigning any reason therefor, decline to register any transfer of any share, whether or not it is a fully paid share.

## SHARE CERTIFICATES

6. The Company may execute share certificates in accordance with the enabling provisions of Section 36A of the Act and the provisions of Regulation 6 of Table A shall be deemed to have been varied accordingly.

## PROCEEDINGS AT GENERAL MEETINGS

7. Regulation 46 of Table A shall be read and construed as if the words "any member" were substituted for the words "at least two members" in paragraph (b) thereof and paragraphs (c) and (d) thereof were omitted.

## VOTES OF MEMBERS

8. A proxy shall be entitled to vote on a show of hands and Regulation 54 of Table A shall be modified accordingly.

9. Regulation 59 of Table A shall not apply to the Company. On a poll votes may be given either personally or by proxy or, in the case of a member being a corporation, by its duly authorised representative.

## DIRECTORS

10. Regulations 64 and 73 to 80 (inclusive) of Table A shall not apply to the Company. The last sentence of Regulation 84 of Table A shall be omitted.

11. Unless and until otherwise determined by ordinary resolution there shall be no maximum number of Directors and the minimum number of Directors shall be one. A sole Director shall have the authority to exercise all the powers of the Company vested in the Directors.

12. The Directors or the Company by ordinary resolution may appoint a person who is willing to act to be a director either to fill a vacancy or as an additional Director, provided that the appointment does not cause the number of Directors to exceed any number fixed by or in accordance with the Articles as the maximum number of Directors.

13. In Regulation 85(c) of Table A there shall be inserted after the words "be accountable to the Company" the words "unless the Company by ordinary resolution otherwise directs".

14. All or any of the Directors or of the members of any committee of the Board may participate in a meeting of the Board or that committee by means of a conference telephone or any communication equipment which allows all persons participating in the meeting to hear and speak to each other. A person so participating shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in a quorum accordingly. Such a meeting shall be deemed to take place where the largest of the group of those participating is assembled, or, if there is no such group where the Chairman of the meeting

then is.

#### ALTERNATE DIRECTORS

15. The last sentence of Regulation 66 of Table A shall be omitted.

#### POWERS AND DUTIES OF DIRECTORS

16. Subject to a Director complying with the provisions of Section 317 of the Act, he shall be entitled to vote at a meeting of Directors in respect of any contract or arrangement in which he is interested and if he does so his vote shall be counted and he may be taken into account in ascertaining whether a quorum is present. Regulation 94 of Table A shall be construed accordingly.

#### PROCEEDINGS OF DIRECTORS

17. Notices of meetings of Directors shall be given to all Directors and to any alternative Directors appointed by them. Notice of the meeting of the Directors shall be deemed to be properly given to a Director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or at any other address given by him to the company for this purpose, or by any other means authorised in writing by the Director concerned. A Director absent or intending to be absent from the United Kingdom may request that notices of meetings of the Directors shall, during his absence, be sent in writing to him at an address or to a facsimile or telex number given by him to the company for this purpose. Regulation 88 of Table A shall be modified accordingly.

18. All or any any of the Directors or of the members of any committee of the Board may participate in a meeting of the Board or that committee by means of a conference telephone or any communication equipment which allows all persons participating in the meeting to hear and speak to each other. A person so participating shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in a quorum accordingly. Such a meeting shall be deemed to take place where the largest of the group of those participating is assembled, or, if there is no such group where the Chairman of the meeting then is.

#### NOTICES

19. In Regulation 112 of Table A the words "and who gives to the Company an address within the United Kingdom at which notices may be given to him" and the words "but otherwise no such member shall be entitled to receive any notice from the Company" shall be omitted.

20. In Regulation 116 of Table A the words "within the United Kingdom" shall be omitted.

#### WINDING UP

21. In Regulation 117 of Table A there shall be inserted before the words "determine how the division" the words "with the like sanction".

#### INDEMNITY

22. Regulation 118 of Table A shall not apply to the Company. Subject to the

provisions of the Act, the Company may purchase and maintain for any Director, Managing Director, Secretary or other officer or employee or agent of the Company or its auditors insurance against any liability. Subject to the provisions of the Act, but without prejudice to any indemnity to which the person concerned may otherwise be entitled, every person who is or has been a Director, Managing Director, Secretary and other officer or employee of the Company shall (to the extent the proceeds of any insurance policy against such liability are insufficient to meet such liability in full) be indemnified out of the assets of the Company against any liability relating to his conduct as, or incurred by him as, such Director, Managing Director, Secretary or other officer or employee of the Company in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application under section 144(3) or section 144(4) or section 727 of the Act in which relief is granted to him by the Court; and, if the Board thinks fit, every agent and the auditors of the Company may be so indemnified against any liability incurred by him/them in defending any such proceedings.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS

*Stuart Neil Seaton*  
STUART NEIL SEATON  
Solicitor  
48 Bramford Road  
London SW18 1AP

EVELYN MARIA MEENAGHAN  
Company Secretary  
48 Cedars Avenue  
London E17 7QN

DATED this 22 day of March 1994.

WITNESS to the above Signatures:

Elaine Tan  
Company Secretary  
78 Hatton Garden  
London EC1N 8JA

*Elaine Tan*



Registered No: 2916253

THE COMPANIES ACT 1985 (AS AMENDED)

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

of

GOULDITAR NO. 349 LIMITED


(passed 24<sup>th</sup> May 1994 )

At an Extraordinary General Meeting of Goulditar No. 349 Limited duly convened and held at 22 Tudor Street, London EC4Y 0JJ on 24<sup>th</sup> May 1994 at 2.00 ~~am~~pm the following Resolution was duly passed as a Special Resolution:-

SPECIAL RESOLUTION

That the Memorandum of Association of the Company be altered with respect to its main objects clause by the deletion of the existing Clause 3(A) thereof and the substitution therefor of the provisions of a new Clause 3(A) set out hereunder:

"3(A) To carry on the businesses of proprietors operators lessors and lessees of hotels motels restaurants cafes snack and coffee bars shops and kiosks licensed victuallers caterers catering and refreshment contractors dealers in cooked and prepared foods provisions and comestibles of all kinds and to purchase or otherwise acquire and take over any businesses or undertakings which may be deemed expedient or to become interested in, or to carry on or dispose of, or remove or put an end to the same or otherwise deal with any such businesses or undertakings as may be thought desirable and to carry on business as a general commercial company".

  
.....  
Chairman/Director



\*K0QEF1VL\*

KLOI RECEIPT DATE: 06/06/94

Registered No : 2916253

THE COMPANIES ACT 1985 (AS AMENDED)

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTIONS

-of-

GOULDITAR NO. 349 LIMITED

(passed 26 May 1994)

At an Extraordinary General Meeting of Goulditar No. 349 Limited duly convened and held at 200 Aldersgate Street, London, EC1A 4JJ on the 26 day of May 1994 at a.m./p.m., the following Resolutions were duly passed as Special Resolutions:-

SPECIAL RESOLUTIONS

1. That 90 of the 100 issued ordinary shares of £1 in the capital of the Company registered in the name of Mandatory Limited, be and they are hereby converted by redesignation into 90 preference shares of £1 each in the capital of the Company having the rights attaching to such shares as set out in the articles of association of the Company following amendment of the same pursuant to Resolution 2 below.

2. That the Articles of Association of the Company be altered

(i) by the insertion of a new Article numbered 2 as set out hereunder:

"2. SHARE CAPITAL

The share capital of the Company at the date of adoption of these Articles is £100 divided into 10 Ordinary Shares of £1.00 each ("Ordinary Shares") and 90 Preference Shares of £1.00 each ("Preference Shares"), the Ordinary Shares and the Preference Shares being together referred to as "the Shares".

(ii) by the insertion of a new Article numbered 3 as set out hereunder:

"3. RIGHTS ATTACHING TO SHARES

3.1 Income

the profits of the Company available for distribution (the "available profits") in respect of each financial year shall be applied as follows:-



\*K0QEG1VM\*

KLOI RECEIPT DATE: 06/06/94

3.1.1 first in paying to the holders of the Preference Shares a fixed non-cumulative dividend at the rate of 0.5 per cent per annum in respect of the amounts paid up or credited as paid up on such Preference Shares, such dividend to be paid on 30th April in respect of each preceding financial year;

3.1.2 second in paying to the holders of the Ordinary Shares a dividend of such amount as the directors may recommend according to the number of Ordinary Shares held by them and without regard to the amounts paid up or credited as paid up thereon;

### 3.2 Capital

On a return of assets on liquidation the assets of the Company remaining after the payment of its liabilities shall be applied as follows:-

3.2.1 first, in paying to the holders of the Preference Shares the nominal amount paid up or credited as paid up on the Preference Shares held by them;

3.2.2 second, in paying to the holders of the Ordinary Shares the balance of such assets pro rata to their holdings of Ordinary Shares;

### 3.3 Voting

Preference Shares: the holders of the Preference Shares shall have the right to receive notice of all general meetings of the Company but shall have no right to attend or vote or speak thereat either in person or by proxy by virtue or in respect of their holdings of Preference Shares".

### 3.4 Generally

If the provisions of this Article 3 shall be inconsistent with any other provision of these Articles, the provision of this Article 3 shall prevail.

(iii) By renumbering of the existing Articles 2 to 7 as 4 to 9 and the existing Articles 8 to 22 as 11 to 25;

(iv) By the insertion of a new Article numbered 10 as set out hereunder;

"10 The second sentence of Regulation 40 of Table A shall be omitted. One member present in person or by proxy shall be a quorum at any general meeting".

.....  
CHAIRMAN

FILE COPY



**CERTIFICATE OF INCORPORATION  
ON CHANGE OF NAME**

Company No. 2916253

The Registrar of Companies for England and Wales hereby certifies that  
GOULDITAR NO.349 LIMITED

having by special resolution changed its name, is now incorporated  
under the name of  
JARVIS HOTELS - CREATING THE DIFFERENCE LIMITED

Given at Companies House, Cardiff, the 15th June 1994

*P. Bevan*  
P. BEVAN

For the Registrar of Companies



C O M P A N I E S H O U S E

HC006B

Registered No : 2916253

THE COMPANIES ACT 1985 (AS AMENDED)

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

-of-

GOULDITAR NO. 349 LIMITED

(passed 26 May 1994)

At an Extraordinary General Meeting of Goulditar No. 349 Limited duly convened and held at 200 Aldersgate Street, London, EC1A 4JJ on the 26 day of May 1994 at 8.15 a.m./p.m., the following Resolution was duly passed as a Special Resolution:-

SPECIAL RESOLUTION

That the name of the Company be changed to "Jarvis Hotels - Creating The Difference Limited"

.....  
CHAIRMAN



# G

COMPANIES FORM No. 122

# 122

**Notice of consolidation, division,  
sub-division, redemption or  
cancellation of shares, or conversion,  
re-conversion of stock into shares**

Please do not  
write in  
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies  
(Address overleaf)

For official use

Company number

[ ] [ ] [ ] [ ]  
[ ] [ ] [ ] [ ]

2916253

Name of company

\* GOULDITAR NO.349 LIMITED

\*  
insert full name  
of company

gives notice that:

BY A SPECIAL RESOLUTION DATED 26 MAY 1994, 90 OF THE  
EXISTING ORDINARY SHARES OF £1 EACH IN THE COMPANY REGISTERED  
IN THE NAME OF MANDATORY LIMITED WERE REDESIGNATED AS  
PREFERENCE SHARES OF £1 EACH, HAVING THE RIGHTS ATTACHING TO  
SUCH SHARES AS SET OUT IN THE ARTICLES OF ASSOCIATION OF THE  
COMPANY AS AMENDED PURSUANT TO THE AFOREMENTIONED RESOLUTION,  
A COPY OF WHICH IS ATTACHED

†  
Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed

Designation † SECRETARY

Date

1994

10

Presenter's name address and  
reference (if any):

GOULDENS  
22 TUDOR STREET  
LONDON  
EC4Y 0JJ  
REF:EQS/592769

For official Use  
General Section

KLO RECEIPT DATE: 06/06/94

# G

COMPANIES FORM No. 224

# 224

## Notice of accounting reference date (to be delivered within 9 months of incorporation)

Please do not  
write in  
this margin

Pursuant to section 224 of the Companies Act 1985  
as inserted by section 3 of the Companies Act 1989

Please complete  
legibly, preferably  
in block type or  
bold block lettering

To the Registrar of Companies  
(Address overleaf)

Company number

2916253

Name of company

\* GOULDITAR NO. 349 LIMITED

\*  
insert full name  
of company

gives notice that the date on which the company's accounting reference period is to be treated as  
coming to an end in each successive year is shown below:

Important  
The accounting  
reference date to  
be entered along-  
side should be  
completed as in the  
following examples

Day Month

3 1 0 3

5 April  
Day Month

0 5 0 4

30 June  
Day Month

3 0 0 6

31 December  
Day Month

3 1 1 2

†  
Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed

Designation 1 Sec. 224(1)(a)

Date 26.10.94

Presentor's name address telephone  
number and reference (if any):

GOULDENS  
22 TUDOR STREET  
LONDON  
EC4Y 0JJ  
Ref: EQS/592769

For official Use  
D.E.B.

KLO RECEIPT DATE: 06/06/94

Registered No: 2916253

**THE COMPANIES ACT 1985 (AS AMENDED)**

**COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION**

of



\*ACAYN26B\*

ADD RECEIPT DATE: 17/06/94

**JARVIS HOTELS - CREATING THE DIFFERENCE LIMITED\***

1. The name of the Company is "Jarvis Hotels - Creating the Difference Limited"
2. The registered office of the Company will be situate in England.
3. The objects for which the Company is established are:-
  - (A) To carry on the businesses of proprietors operators lessors and lessees of hotels motels restaurants cafes snack and coffee bars shops and kiosks licensed victuallers caterers catering and refreshment contractors dealers in cooked and prepared foods provisions and comestibles of all kinds and to purchase or otherwise acquire and take over any businesses or undertakings which may be deemed expedient or to become interested in, or to carry on or dispose of, or remove or put an end to the same or otherwise deal with any such businesses or undertakings as may be thought desirable and to carry on business as a general commercial company".\*\*
  - (B) To carry on any other trade or business whatsoever which can, in the opinion of the Directors, be advantageously carried on by the Company in connection with or as ancillary to any of the above businesses or the general business of the Company.
  - (C) To purchase, take on lease or in exchange, hire or otherwise acquire and hold any estate or interest in any lands, buildings, easements, rights, privileges, secret processes, machinery, plant, stock-in-trade, and any real or personal property of any kind necessary or convenient for the purposes of or in connection with the Company's business or any branch or department thereof.

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\* The name of the Company was changed from "Goulditar No. 349 Limited" to "Jarvis Hotels - Creating the Difference Limited", by Special Resolution duly passed on 26 May 1994

\*\* This clause was inserted in place of the original clause 3(A) by Special Resolution duly passed on 24 May 1994



- (D) To erect, construct, lay down, enlarge, alter and maintain any buildings, works, plant and machinery, necessary or convenient for the Company's business, and to contribute to or subsidise the erection, construction and maintenance of any of the above.
- (E) To borrow or raise or secure the payment of money for the purposes of or in connection with the Company's business, and for the purposes of or in connection with the borrowing or raising of money by the Company to become a member of any building society.
- (F) To mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount, and for such consideration and with and subject to such rights, powers, privileges and conditions as may be thought fit, debentures or debenture stock, either permanent or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance.
- (G) To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company, or in whose businesses or undertakings the Company is interested, whether directly or indirectly.
- (H) To receive money on deposit or loan upon such terms as the Company may approve, and to guarantee or otherwise support or secure, either with or without the Company receiving any consideration or advantage and whether by personal covenant or by mortgaging or charging all or part of the undertaking, property, assets and rights present and future and uncalled capital of the Company or by both such methods or by any other means whatsoever, the liabilities and obligations of and the payment of any monies whatsoever (including but not limited to capital, principal, premiums, interest, dividends, costs and expenses on any stocks, shares or securities) by any person, firm or company whatsoever including but not limited to any company which is for the time being the holding company or a subsidiary (both as defined by Section 736 of the Companies Act 1985) of the Company or of the Company's holding company or is otherwise associated with the Company in its business.
- (I) To make experiments in connection with any business or proposed business of the Company, and to apply for or otherwise acquire in any part of the world any patents, patent rights, brevets d'invention, trade marks, licences, protections and concessions which may appear likely to be advantageous or useful to the Company, and to use and manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon and testing and in improving or seeking to improve any patents, inventions or rights which the Company may acquire or propose to acquire.

- (J) To draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable instruments.
- (K) To invest and deal with the monies of the Company not immediately required for the purposes of its business in or upon such investments or securities and in such manner as may from time to time be determined.
- (L) To pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or guaranteed rights in respect of dividend or repayment of capital or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as the Company may determine.
- (M) To the extent permitted by law, to give financial assistance for the purpose of the acquisition of shares of the Company or any company which is a holding company thereof or for the purpose of reducing or discharging a liability incurred for the purpose of such an acquisition and to give such assistance by means of gift, loan, guarantee, indemnity, the provision of security or otherwise.
- (N) To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by instalments or otherwise, or in fully or partly paid up shares of any company or corporation, with or without deferred or preferred or guaranteed rights in respect of dividend or repayment of capital or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.
- (O) To enter into any partnership or joint-purse arrangement or arrangement for sharing profits, union of interests or co-operation with any company, firm or person carrying on or proposing to carry on any business within the objects of this Company, and to acquire and hold, sell, deal with or dispose of shares, stock or securities of any such company, and to guarantee the contracts or liabilities of, or the payment of the dividends, interest or capital of any shares, stock or securities of and to subsidise or otherwise assist any such company.
- (P) To establish or promote or concur in establishing or promoting any other company whose objects shall include the acquisition and taking over of all or any of the assets and liabilities of this Company or the promotion of which shall be in any manner calculated to advance directly or indirectly the objects or interests of this Company, and to acquire and hold or dispose of shares, stock or securities of and guarantee the payment of the dividends, interest or capital of any shares, stock or securities issued by or any other obligations of any such company.
- (Q) To purchase or otherwise acquire and undertake all or any part of the business, goodwill, property, assets, liabilities and transactions of any person, firm or company carrying on any business which this Company is authorised to carry on.

- (R) To sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over, and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the Company for such consideration as the Company may think fit.
- (S) To amalgamate with any other company whose objects are or include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid-up shares or otherwise) of the undertaking, subject to the liabilities, of this or any such other company as aforesaid, with or without winding up, or by sale or purchase (for fully or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any such other company as aforesaid, or by partnership, or any arrangement of the nature of partnership, or in any other manner.
- (T) To apply for, promote, and obtain any Act of Parliament, order, or licence of the Department of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interests, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
- (U) To enter into any arrangements with any government or authority (supreme, municipal, local or otherwise) that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges and concessions.
- (V) To employ advisors to investigate and examine into the condition, prospects, value, character, and circumstances of any business concerns and undertakings and generally of any assets, property or rights.
- (W) To act as agents or brokers and as trustees for any person, firm or company, and to undertake and perform sub-contracts.
- (X) To remunerate any person, firm or company rendering services to the Company either by cash payment or by the allotment to him or them of shares or other securities of the Company credited as paid up in full or in part or otherwise as may be thought expedient.
- (Y) To pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company, or to contract with any person, firm or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any shares or other securities of the Company.
- (Z) To contribute by donation, subscription, guarantee or otherwise to any charitable or public or political or useful object whatsoever and to support and subscribe to any

institution, society or club which may in the opinion of the directors be for the benefit, directly or indirectly, of the Company or its directors or employees, or may be connected with any town or place where the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid and generally to provide advantages, facilities and services for any persons who are or have been directors of, or who are or have been employed by, or who are serving or have served the Company, or of any company which is a subsidiary of the Company or the holding company of the Company or a fellow subsidiary of the Company or of the predecessors in business of the Company or any such subsidiary, holding or fellow subsidiary company and to the wives, husbands, widows, widowers, children and other relatives and dependants of such persons; to make payments towards insurance; and to set up, establish, support and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children and other relatives and dependants; to make provision for the benefit of persons employed or formerly employed by the Company or any of its subsidiaries, notwithstanding that the exercise of this power is not in the best interests of the Company, in connection with the cessation or the transfer to any person of the whole or part of the undertaking of the Company or any subsidiary; and to set up, establish, support and maintain profit sharing or share purchase schemes for the benefit of any of the employees of the Company or of any such subsidiary, holding or fellow subsidiary company and to lend money to any such employees or to trustees on their behalf to enable any such purchase schemes to be established or maintained; and to purchase and maintain for any persons who are Directors, officers, employees, or agents of the Company or the auditors of the Company from time to time insurance against any liability.

- (AA) To procure the Company to be registered or recognised in any part of the world.
- (BB) To distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.
- (CC) To do all or any of the above things in any part of the world, and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others, and either by or through agents, sub-contractors, trustees or otherwise.
- (DD) To do all such other things as are incidental or conducive to the above objects or any of them.

It is hereby expressly declared that each sub-clause of this clause shall be construed independently of the other sub-clauses hereof, and that none of the objects mentioned in any sub-clause shall be deemed to be merely subsidiary to the objects mentioned in any other sub-clause.

#### 4. The liability of the members is limited.

5. The share capital of the Company is £100, divided into 90 Preference Shares of £1 each and 10 Ordinary shares of £1 each.\*\*\*

---

\*\*\* Note: The Share capital of the Company was altered by the redesignation of 90 of the 100 Ordinary Shares of £1 each as Preference Shares of £1 each by Special Resolution duly passed on 25 May 1994

WE, the several persons whose names addresses and descriptions are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

| NAMES, ADDRESSES AND DESCRIPTIONS<br>OF SUBSCRIBERS                               | Number of Shares taken by each<br>Subscriber |
|---|--|
| STUART NEIL SEATON<br>Solicitor<br>48 Bramford Road<br>London SW18 1AP            | ONE  |
| EVELYN MARIA MEENAGHAN<br>Company Secretary<br>48 Cedars Avenue<br>London E17 7QN | ONE  |

DATED this 22 day of March 1994

WITNESS to the above signatures:

Elaine Tan  
Company Secretary  
78 Hatton Garden  
London EC1N 8JA

**THE COMPANIES ACT 1985 (as amended)**

COMPANY LIMITED BY SHARES

## ARTICLES OF ASSOCIATION

-of-

JARVIS HOTELS CREATING THE DIFFERENCE LIMITED\*

(As amended by Special Resolutions passed on  
25 & 26 May 1994)

## PRELIMINARY

1. The Company is a private company limited by shares and accordingly any offer to the public of shares in or debentures of the Company or any allotment of or agreement to allot shares in or debentures of the Company with a view to their being offered for sale to the public is prohibited. Subject as hereinafter provided and except where the same are varied by or inconsistent with these presents the Regulations contained in Table A in the Companies (Tables A-F) Regulations 1985 (as amended prior to the adoption of these Articles) (hereinafter called "Table A") shall apply to the Company.

**SHARES**

## 2. SHARE CAPITAL

The share capital of the Company at the date of adoption of these Articles is £100 divided into 10 Ordinary Shares of £1.00 each ("Ordinary Shares") and 90 Preference Shares of £1.00 each ("Preference Shares"), the Ordinary Shares and the Preference Shares being together referred to as "the Shares".

\* The name of the Company was changed from "Goulditar No. 349 Limited" to "Jarvis Hotels - Creating the Difference Limited", by Special Resolution duly passed on 26 May 1994



\*K00E11VD\*

END OF REPORT DATE: 06/06/81

### 3. RIGHTS ATTACHING TO SHARES

#### 3.1 Income

the profits of the Company available for distribution (the "available profits") in respect of each financial year shall be applied as follows:-

3.1.1 first in paying to the holders of the Preference Shares a fixed non-cumulative dividend at the rate of 0.5 per cent per annum in respect of the amounts paid up or credited as paid up on such Preference Shares, such dividend to be paid on 30th April in respect of each preceding financial year;

3.1.2 second in paying to the holders of the Ordinary Shares a dividend of such amount as the directors may recommend according to the number of Ordinary Shares held by them and without regard to the amounts paid up or credited as paid up thereon;

#### 3.2 Capital

On a return of assets on liquidation the assets of the Company remaining after the payment of its liabilities shall be applied as follows:-

3.2.1 first, in paying to the holders of the Preference Shares the nominal amount paid up or credited as paid up on the Preference Shares held by them;

3.2.2 second, in paying to the holders of the Ordinary Shares the balance of such assets pro rata to their holdings of Ordinary Shares;

#### 3.3 Voting

*Preference Shares:* the holders of the Preference Shares shall have the right to receive notice of all general meetings of the Company but shall have no right to attend or vote or speak thereat either in person or by proxy by virtue or in respect of their holdings of Preference Shares".

#### 3.4 Generally

If the provisions of this Article 3 shall be inconsistent with any other provision of these Articles, the provision of this Article 3 shall prevail.

4. (A) All shares in the original capital of the Company for the time being unissued which are relevant securities (as defined in Section 80(2) of the Act) shall be under the control of the Directors who are generally and unconditionally authorised to allot, agree to allot, grant options over or convert any security into or otherwise dispose of such shares or any of them at such time or times and on such terms (including time of allotment) as they



think fit in the period of five years from the date of incorporation of the Company] [adoption of these Articles.

(B) At the expiry of such five year period, the authority contained in Article 2(A) shall expire, but such authority shall allow the Company to make an offer or agreement before the expiry of such authority which would or might require the allotment, grant of options over, conversion of any security into or other disposal of shares after the expiry of such authority, and the Directors may allot, grant options over, convert any security into or otherwise dispose of shares pursuant to any such offer or agreement as if such authority had not expired.

### LIEN

5. Regulation 8 of Table A shall not apply to the Company. The Company shall have a first and paramount lien on all shares (whether fully paid or partly paid shares) standing registered in the name of any person for all monies presently payable by him or his estate to the Company whether he shall be the sole registered holder or one of several joint holders thereof. The Directors may at any time declare any share to be wholly or in part exempt from the provisions of this Article. The Company's lien on a share shall extend to any amount payable on it.

6. The registration of a transfer of a share shall operate as a waiver of the Company's lien (if any) thereon.

### TRANSFER AND TRANSMISSION OF SHARES

7. Regulation 24 of Table A shall not apply to the Company. The Directors may, in their absolute discretion and without assigning any reason therefor, decline to register any transfer of any share, whether or not it is a fully paid share.

### SHARE CERTIFICATES

8. The Company may execute share certificates in accordance with the enabling provisions of Section 36A of the Act and the provisions of Regulation 6 of Table A shall be deemed to have been varied accordingly.

### PROCEEDINGS AT GENERAL MEETINGS

9. Regulation 46 of Table A shall be read and construed as if the words "any member" were substituted for the words "at least two members" in paragraph (b) thereof and paragraphs (c) and (d) thereof were omitted.

10. The second sentence of Regulation 40 of Table A shall be omitted. One member present in person or by proxy shall be quorum at any general meeting.

## VOTES OF MEMBERS

11. A proxy shall be entitled to vote on a show of hands and Regulation 54 of Table A shall be modified accordingly.
12. Regulation 59 of Table A shall not apply to the Company. On a poll votes may be given either personally or by proxy or, in the case of a member being a corporation, by its duly authorised representative.

## DIRECTORS

13. Regulations 64 and 73 to 80 (inclusive) of Table A shall not apply to the Company. The last sentence of Regulation 84 of Table A shall be omitted.
14. Unless and until otherwise determined by ordinary resolution there shall be no maximum number of Directors and the minimum number of Directors shall be one. A sole Director shall have the authority to exercise all the powers of the Company vested in the Directors.
15. The Directors or the Company by ordinary resolution may appoint a person who is willing to act to be a Director either to fill a vacancy or as an additional Director, provided that the appointment does not cause the number of Directors to exceed any number fixed by or in accordance with the Articles as the maximum number of Directors.
16. In Regulation 85(c) of Table A there shall be inserted after the words "be accountable to the Company" the words "unless the Company by ordinary resolution otherwise directs".
17. All or any of the Directors or of the members of any committee of the Board may participate in a meeting of the Board or that committee by means of a conference telephone or any communication equipment which allows all persons participating in the meeting to hear and speak to each other. A person so participating shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in a quorum accordingly. Such a meeting shall be deemed to take place where the largest of the group of those participating is assembled, or, if there is no such group where the Chairman of the meeting then is.

## ALTERNATE DIRECTORS

18. The last sentence of Regulation 66 of Table A shall be omitted.

## POWERS AND DUTIES OF DIRECTORS

19. Subject to a Director complying with the provisions of Section 317 of the Act, he shall be entitled to vote at a meeting of Directors in respect of any contract or arrangement in which he is interested and if he does so his vote shall be counted and he may be taken into account in ascertaining whether a quorum is present. Regulation 94 of Table A shall be construed accordingly.

## PROCEEDINGS OF DIRECTORS

20. Notices of meetings of Directors shall be given to all Directors and to any alternative Directors appointed by them. Notice of the meeting of the Directors shall be deemed to be properly given to a Director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or at any other address given by him to the company for this purpose, or by any other means authorised in writing by the Director concerned. A Director absent or intending to be absent from the United Kingdom may request that notices of meetings of the Directors shall, during his absence, be sent in writing to him at an address or to a facsimile or telex number given by him to the company for this purpose. Regulation 88 of Table A shall be modified accordingly.

21. All or any of the Directors or of the members of any committee of the Board may participate in a meeting of the Board by means of conference telephone or any communication equipment which allows all persons participating in the meeting to hear and speak to each other. A person so participating shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in a quorum accordingly. Such a meeting shall be deemed to take place where the largest of the group of those participating is assembled, or, if there is no such group where the Chairman of the meeting then is.

## NOTICES

22. In Regulation 112 of Table A the words "and who gives to the Company an address within the United Kingdom at which notices may be given to him" and the words "but otherwise no such member shall be entitled to receive any notice from the Company" shall be omitted.

23. In Regulation 116 of Table A the words "within the United Kingdom" shall be omitted.

## WINDING UP

24. In Regulation 117 of Table A there shall be inserted before the words "determine how the division" the words "with the like sanction".

## INDEMNITY

25. Regulation 118 of Table A shall not apply to the Company. Subject to the provisions of the Act, the Company may purchase and maintain for any Director, Managing Director, Secretary or other officer or employee or agent of the Company or its auditors insurance against any liability. Subject to the provisions of the Act, but without prejudice to any indemnity to which the person concerned may otherwise be entitled, every person who is or has been a Director, Managing Director, Secretary and other officer or employee of the Company shall (to the extent the proceeds of any insurance policy against such liability are insufficient to meet such liability in full) be indemnified out of the assets of the Company against any liability relating to his conduct as, or incurred by him as, such Director, Managing Director, Secretary or other officer or employee of the Company in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which

he is acquitted or in connection with any application under Section 144(3) or Section 144(4) or Section 727 of the Act in which relief is granted to him by the Court; and, if the Board thinks fit, every agent and the auditors of the Company may be so indemnified against any liability incurred by him/them in defending any such proceedings.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBER[S]

STUART NEIL SEATON

Solicitor

48 Bramford Road  
London SW18 1AP

EVELYN MARIA MEENAGHAN

Company Secretary

48 Cedars Avenue  
London E17 7QN

DATED this 22 day of March 1994.

WITNESS to the above signatures:

Elaine Tan

Company Secretary

78 Hatton Garden  
London EC1N 8JA