

Company Registration No 2916107 (England and Wales)

A.A.S. ELECTRONICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007



A.A.S. ELECTRONICS LIMITED

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A.A.S. ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets			2,115		1,517
Current assets					
Stocks		26,494		30,393	
Debtors		5,183		6,823	
Cash at bank and in hand		859		225	
		<u>32,536</u>		<u>37,441</u>	
Creditors' amounts falling due within one year		<u>(15,265)</u>		<u>(15,043)</u>	
Net current assets			<u>17,271</u>		<u>22,398</u>
Total assets less current liabilities			<u>19,386</u>		<u>23,915</u>
Creditors' amounts falling due after more than one year			<u>(154,198)</u>		<u>(144,727)</u>
			<u>(134,812)</u>		<u>(120,812)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(134,814)</u>		<u>(120,814)</u>
Shareholders' funds			<u>(134,812)</u>		<u>(120,812)</u>

A.A.S. ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

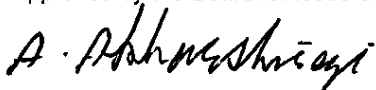
AS AT 30 APRIL 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28/02/2008



Akbar Akbar Shirazi
Director

A.A.S. ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statements are prepared on the going concern basis. The director and other creditors are committed not to discontinue financial support to the company and undertaken steps to ensure that any loans repayment to themselves will not in anyway jeopardies the financial health of the company

1 2 Turnover

Turnover represents the invoiced value of goods supplied by the company, net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% straight line basis
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1 4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

A.A.S. ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2006	8,164
Additions	1,403
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At 30 April 2007	9,567
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Depreciation	
At 1 May 2006	6,647
Charge for the year	805
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At 30 April 2007	7,452
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Net book value	
At 30 April 2007	2,115
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At 30 April 2006	1,517
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3 Share capital

	2007 £	2006 £
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
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Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
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