

Registered number  
02914038

EUROVINES LIMITED

Abbreviated Accounts

31 July 2014

WEDNESDAY



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17/09/2014

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COMPANIES HOUSE

**EUROVINES LIMITED**

Registered number: 02914038

**Abbreviated Balance Sheet  
as at 31 July 2014**

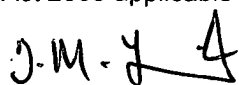
	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	18,920	20,375
Tangible assets	3	19,487	26,944
		<u>38,407</u>	<u>47,319</u>
<b>Current assets</b>			
Stocks		267,789	223,775
Debtors		182,830	200,386
Cash at bank and in hand		1,611	3,310
		<u>452,230</u>	<u>427,471</u>
<b>Creditors: amounts falling due within one year</b>		<u>(428,974)</u>	<u>(408,407)</u>
<b>Net current assets</b>		23,256	19,064
<b>Total assets less current liabilities</b>		<u>61,663</u>	<u>66,383</u>
<b>Creditors: amounts falling due after more than one year</b>		(41,736)	(45,445)
<b>Provisions for liabilities</b>		(260)	(1,009)
<b>Net assets</b>		<u>19,667</u>	<u>19,929</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		19,665	19,927
<b>Shareholders' funds</b>		<u>19,667</u>	<u>19,929</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr T M Flint  
Director

Approved by the board on 17 September 2014

**EUROVINES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**EUROVINES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2014**

**2 Intangible fixed assets** **£**

**Cost**

At 1 August 2013	29,105
At 31 July 2014	<u>29,105</u>

**Amortisation**

At 1 August 2013	8,730
Provided during the year	<u>1,455</u>
At 31 July 2014	<u>10,185</u>

**Net book value**

At 31 July 2014	<u>18,920</u>
At 31 July 2013	<u>20,375</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 August 2013	55,199
Disposals	<u>(16,050)</u>
At 31 July 2014	<u>39,149</u>

**Depreciation**

At 1 August 2013	28,255
Charge for the year	3,649
On disposals	<u>(12,242)</u>
At 31 July 2014	<u>19,662</u>

**Net book value**

At 31 July 2014	<u>19,487</u>
At 31 July 2013	<u>26,944</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>