

**EMR SEARCH & SELECTION LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 1997**



A35 \*A1LTAVF\* 193  
COMPANIES HOUSE 30/10/98

COMPANIES HOUSE 23/10/98

**AUDITORS' REPORT TO EMR SEARCH & SELECTION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of the directors and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 245 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Wyatts*

WYATTS

Chartered Accountants  
and Registered Auditor

York House  
1 Seagrave Road  
London SW6 1RP

26 October 1998

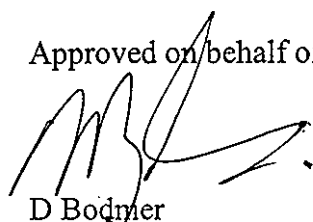
**EMR SEARCH & SELECTION LIMITED**  
**Abbreviated Balance Sheet**  
**31 December 1997**

	Note	<u>1997</u> £	<u>1996</u> £
<b>FIXED ASSETS</b>			
Tangible assets	2	332,471	162,035
<b>CURRENT ASSETS</b>			
Debtors		135,281	111,496
Cash at bank and in hand		<u>100,387</u>	<u>39,399</u>
		235,668	150,895
<b>CREDITORS - due within one year</b>		<u>395,148</u>	<u>244,000</u>
<b>NET CURRENT LIABILITIES</b>		(159,480)	(93,105)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		172,991	68,930
<b>CREDITORS – due after one year</b>		<u>(141,377)</u>	<u>(39,457)</u>
		<u>£31,614</u>	<u>£29,473</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital (All Equity)	3	100	100
Share premium account		29,985	29,985
Profit and loss account		<u>1,529</u>	<u>(612)</u>
		<u>£31,614</u>	<u>£29,473</u>

In preparing these financial statements, advantage has been taken of special exemptions provided by Part I of schedule 8 of the Companies Act 1985 with respect to delivery of individual financial statements.

In the opinion of the directors, the company is entitled to those exemptions on the grounds that it satisfies the small company criteria set out in sections 246 and 247 of that Act.

Approved on behalf of the Board on 26 October 1998.

  
D Bodmer  
Director

The accompanying notes are an integral part of these financial statements.

1 ACCOUNTING POLICIES

ACCOUNTING BASIS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

DEPRECIATION

Depreciation is provided so as to write off all the cost of fixed assets over their estimated useful lives employing the following rate and method.

Fixtures and fittings	15% straight line
Motor vehicles	25% straight line

DEFERRED TAXATION

Deferred taxation is provided unless it is estimated with reasonable certainty not to become payable in the foreseeable future.

LEASES AND HIRE PURCHASE CONTRACTS

Costs incurred under operating leases are charged to the profit and loss account in the year in which they arise.

Assets purchased under hire purchase and finance lease agreements are capitalised in the balance sheet. The interest is charged to the profit and loss account over the period of the agreement.

PENSIONS

The company operates a defined contribution pension scheme, account as incurred. These contributions are invested separately from the company's assets.

# EMR SEARCH & SELECTION LIMITED

## Notes to the Abbreviated Financial Statements - continued

Year ended 31 December 1997

### 2 TANGIBLE ASSETS

	Total £
<b>COST</b>	
At 1 January 1997	221,507
Additions	305,904
Disposals	<u>(41,540)</u>
At 31 December 1997	<u>485,871</u>
<b>DEPRECIATION</b>	
At 1 January 1997	59,472
Charge for year	104,313
Eliminated on disposal	<u>(10,385)</u>
At 31 December 1997	<u>153,400</u>
<b>NET BOOK VALUE</b>	
31 December 1997	<u>£332,471</u>
31 December 1996	<u>£162,035</u>

### 3 SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
<u>Authorised</u>		
Equity:		
100 Ordinary £1 shares	<u>£100</u>	<u>£100</u>
<u>Allotted, issued and fully paid</u>		
Equity:		
100 Ordinary £1 shares	<u>£100</u>	<u>£100</u>