

REGISTERED NUMBER: 02913156 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Retrotec Limited



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for the Year Ended 30 April 2014**

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**Company Information
for the Year Ended 30 April 2014**

DIRECTOR:

G A Black

SECRETARY:

Mrs J T Black

REGISTERED OFFICE:

36 Cambridge Road
Hastings
East Sussex
TN34 1DU

REGISTERED NUMBER:

02913156 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Retrotec Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Retrotec Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Retrotec Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Retrotec Limited and state those matters that we have agreed to state to the director of Retrotec Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Retrotec Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Retrotec Limited. You consider that Retrotec Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Retrotec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date:26-1-2015.....

**Abbreviated Balance Sheet
30 April 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	14,748	15,938
CURRENT ASSETS			
Stocks		15,615	71,036
Debtors		218,887	255,956
Cash in hand		41	190
		<u>234,543</u>	<u>327,182</u>
CREDITORS			
Amounts falling due within one year	3	<u>94,208</u>	<u>136,434</u>
NET CURRENT ASSETS		<u>140,335</u>	<u>190,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>155,083</u>	<u>206,686</u>
PROVISIONS FOR LIABILITIES		<u>2,795</u>	<u>2,995</u>
NET ASSETS		<u>152,288</u>	<u>203,691</u>
CAPITAL & RESERVES			
Called up share capital	4	1,000	1,000
Profit & loss account		<u>151,288</u>	<u>202,691</u>
SHAREHOLDERS' FUNDS		<u>152,288</u>	<u>203,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/11/15 and were signed by:



.....
G A Black - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 15% on reducing balance
Fixtures & fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE-FIXED-ASSETS

	Total £
COST	
At 1 May 2013	36,888
Additions	1,315
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At 30 April 2014	38,203
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DEPRECIATION	
At 1 May 2013	20,950
Charge for year	2,505
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At 30 April 2014	23,455
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NET BOOK VALUE	
At 30 April 2014	14,748
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At 30 April 2013	15,938
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3. CREDITORS

Creditors include an amount of £19,357 (2013 - £21,686) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>