

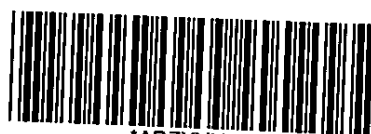
Registration number 2913156

Retrotec Limited

Unaudited abbreviated accounts

for the year ended 30 April 2010

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Retrotec Limited

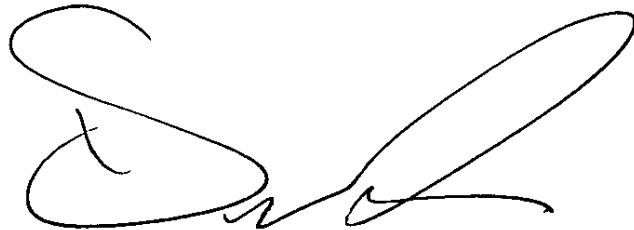
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Retrotec Limited

**Accountants' report on the unaudited financial statements to the director of
Retrotec Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex**

TN34 1DU

Date: 30 SEPTEMBER, 2010

Retrotec Limited

**Abbreviated balance sheet
as at 30 April 2010**

	2010		2009	
	£	£	£	£
Fixed assets				
Tangible assets		23,852		26,222
Current assets				
Stocks	18,819		25,479	
Debtors	336,143		210,022	
Cash at bank and in hand	456		274	
	<u>355,418</u>		<u>235,775</u>	
Creditors: amounts falling due within one year	<u>(165,587)</u>		<u>(124,852)</u>	
Net current assets		<u>189,831</u>		<u>110,923</u>
Total assets less current liabilities		213,683		137,145
Provisions for liabilities		<u>(4,625)</u>		<u>(5,026)</u>
Net assets		<u>209,058</u>		<u>132,119</u>
Capital and reserves				
Called up share capital		1,000		1,000
Profit and loss account		<u>208,058</u>		<u>131,119</u>
Shareholders' funds		<u>209,058</u>		<u>132,119</u>

The notes on page 4 form an integral part of these financial statements.

Retrotec Limited

Abbreviated balance sheet (continued)

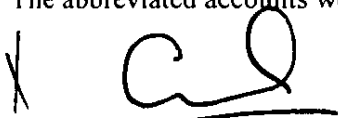
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 24/9/10 and signed on its behalf by



G A Black
Director

Registration number 2913156

The notes on page 4 form an integral part of these financial statements.

Retrotec Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and equipment	-	15% per annum of net book value
Fixtures and fittings	-	10% per annum of net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Retrotec Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2009	33,485
Additions	1,727
At 30 April 2010	<u>35,212</u>
Depreciation	
At 1 May 2009	7,263
Charge for year	4,097
At 30 April 2010	<u>11,360</u>
Net book values	
At 30 April 2010	<u>23,852</u>
At 30 April 2009	<u>26,222</u>

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Transactions with director

The sales for the year include £491,336 (2009 £428,351), to Aero Vintage Limited, a company in which the director, G A Black, has a controlling interest

The company was owed £273,515 (2009 £204,926) by Aero Vintage Limited and this is included in other debtors