

for

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

LOW COST WILLS LIMITED

SATURDAY



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04/05/2013

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COMPANIES HOUSE

LOW COST WILLS LIMITED (REGISTERED NUMBER: 02913056)

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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LOW COST WILLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTORS: C M Barnes
Mrs K Z Barnes

SECRETARY: C M Barnes

REGISTERED OFFICE: Tanyard House
172 Parrock Street
Gravesend
Kent
DA12 1ER

REGISTERED NUMBER: 02913056 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

BANKERS: HSBC Bank Plc
84 New Road
Gravesend
Kent
DA11 0AS

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	2012 £	2011 £
CURRENT ASSETS		
Cash at bank	93	4
CREDITORS		
Amounts falling due within one year	30,607	30,177
NET CURRENT LIABILITIES	(30,514)	(30,173)
TOTAL ASSETS LESS CURRENT LIABILITIES	(30,514)	(30,173)
CAPITAL AND RESERVES		
Called up share capital 2	42,000	42,000
Profit and loss account	(72,514)	(72,173)
SHAREHOLDERS' FUNDS	(30,514)	(30,173)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

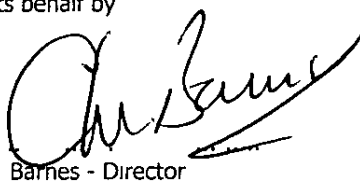
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 April 2013 and were signed on its behalf by


C M Barnes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The company meets its day to day working capital requirements with the assistance of the director's by way of their loan accounts. The directors have indicated that they will not be withdrawing money from their loan accounts until such time as the company becomes solvent.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2012 £	2011 £
42,000	Ordinary		<u>42,000</u>	<u>42,000</u>