

2913052

**TAYLORS CROFT MANAGEMENT  
COMPANY LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
25 MARCH 2003**



**TAYLORS CROFT MANAGEMENT COMPANY LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 25 MARCH 2003**

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**CONTENTS**

	Page
Company Details	2
Directors Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

The following schedules are for the information of the directors only:-

Trading and Profit and Loss Account	8
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**TAYLORS CROFT MANAGEMENT COMPANY LIMITED**

**COMPANY DETAILS**

**25 MARCH 2003**

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Company Number	02913052
Directors	Miss Stephanie Saunders Mr A Robinson
Secretary	Mrs M Renshaw
Registered Office	102 Main Street Lambley Nottingham NG4 4PP
Bankers	Halifax Plc

**TAYLORS CROFT MANAGEMENT COMPANY LIMITED****DIRECTORS REPORT****FOR THE YEAR ENDED 25 MARCH 2003**

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The Directors have pleasure in presenting their report together with the financial statements of the company for the year ended 25 March 2003.

**RESULTS AND DIVIDENDS**

The Loss for the period after taxation amounted to £96 which has been deducted from reserves.

**PRINCIPAL ACTIVITY**

The Company's principal activity is that of Management of Communal areas of Taylors Croft dwellings.

**FIXED ASSETS**

Movements are shown in the notes attached to the financial statements.

**DIRECTORS**

The current directors of the Company their interest in the shares of the company are:-

	<u>2003</u>	<u>2002</u>
Miss Stephanie Saunders	1	1
Andrew Robinson	1	1



Director

29/03

## TAYLORS CROFT MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 25 MARCH 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
Turnover	1	1870	2543
Administration Expenses		1966	2624
<b>Operating Profit/(Loss)</b>		<u>(96)</u>	<u>(81)</u>
Interest Receivable and Similar Income		-	4
Interest Payable and Similar Charges		-	-
<b>Profit/(Loss) on Ordinary Activities Before Taxation</b>	4	<u>(96)</u>	<u>(77)</u>
Taxation	5	-	-
<b>Profit/(Loss) on Ordinary Activities After Taxation</b>		<u>(96)</u>	<u>(77)</u>
Proposed Dividends		-	-
Retained Profit/(Loss) for the Year		<u>(96)</u>	<u>(77)</u>
Retained Profit Brought Forward		208	285
Retained Profit Carried Forward		<u>£112</u>	<u>£208</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss Account.

There were no acquisitions or discontinued operations during the current or preceding year.

## TAYLORS CROFT MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AT 25 MARCH 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<b>FIXED ASSETS</b>			
Tangible Assets	6	-	-
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	7	-	-
Cash at Bank and In Hand		552	613
		<u>552</u>	<u>613</u>
<b>CREDITORS: Amounts Falling due within one year</b>	8	425	390
		<u>425</u>	<u>390</u>
<b>NET CURRENT ASSETS</b>		127	223
<b>CREDITORS: Amounts Falling due after more than one year</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		127	223
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	15	15
Profit and Loss Account		112	208
		<u>£127</u>	<u>£223</u>

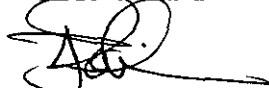
The notes on pages 6 to 8 form part of these Financial Statements.

The director is satisfied that the company was entitled to exemption from audit under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) in relation to the Financial Statements for the Financial Period.

The director acknowledges his responsibilities for : -

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing Financial Statements which give a true and fair view of the state of the Company's affairs at the end of the Financial Period and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to the Financial Statements, so far as applicable to the Company.

**APPROVED BY THE BOARD ON AND SIGNED ON ITS BEHALF BY:**



**Director**

## TAYLORS CROFT MANAGEMENT COMPANY LIMITED

## NOTES TO FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 25 MARCH 2003]

## 1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied is set out below.

## a) BASIS OF ACCOUNTING

The Financial Statements have been prepared under the Historical Cost Convention

## b) CASH FLOW STATEMENT

These Financial Statements comply with Financial Reporting Standard number one Cash Flow Statements. The company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 246 to 249 of the Companies Act 1985 relating to small companies.

## c) TURNOVER

Turnover represents net sales to customers excluding value added tax and trade discounts.

## 2. STAFF NUMBERS AND COSTS

The average number of persons employed by the company, including directors, during the year was:-

	<u>2003</u>	<u>2002</u>
Management	3	3

The aggregate payroll costs of the employees was as follows:-

Wages and Salaries	120	240
Social Security Costs	-	-
	<u>120</u>	<u>£240</u>

Fees and Salaries	<u>£120</u>	<u>£240</u>
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## 3. INTEREST PAYABLE

On Loans repayable by instalments	-	-
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## 4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging the following:-

Depreciation of owned assets	-	-
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## TAYLORS CROFT MANAGEMENT COMPANY LIMITED

## NOTES TO FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 25 MARCH 2003

5.	<b>TAXATION</b>	<u>2003</u>	<u>2002</u>
	Corporation Tax on profit for the year at %		
	Corporation Tax	-	-
	Adjustment in respect of prior years	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
6.	<b>TANGIBLE FIXED ASSETS</b>		
		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
7.	<b>DEBTORS AND PREPAYMENTS</b>		
	Prepayments	-	-
		<hr/>	<hr/>
8.	<b>CREDITORS: amounts falling due within one year</b>		
	Corporation Tax	-	-
	Other Taxes and Social Security Costs	-	-
	Proposed Dividends	-	-
	Other Creditors	120	120
	Accruals	305	270
		<hr/>	<hr/>
		£425	£390
		<hr/>	<hr/>
9.	<b>CALLED UP SHARE CAPITAL</b>		
	<u>Authorised</u>	<u>£2000</u>	<u>£2000</u>
	<u>Issued and Fully Paid</u>	<u>£ 15</u>	<u>£ 15</u>



## TAYLORS CROFT MANAGEMENT COMPANY LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 25 MARCH 2003

	<u>2002</u>	<u>2001</u>
Maintenance Charges	1770	2453
Managment Fees	-	90
Ground Leases	100	-
Building Society Interest	-	4
	<hr/>	<hr/>
	1870	2547
<b><u>Deduct Expenses</u></b>		
Repairs	-	316
Electricity	71	75
Accountancy Fees	335	306
Gardening Services	1037	620
Insurance	315	815
Advertising and Printing	-	28
General Expenses	88	18
Directors Remuneration	120	240
Legal Fees	-	206
	<hr/>	<hr/>
	1966	2624
<b><u>Net Profit/(Loss)</u></b>	<hr/>	<hr/>
	£(96)	£(77)
	<hr/>	<hr/>