

Company Number 02913052

**TAYLORS CROFT MANAGEMENT
COMPANY LIMITED**

**UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 MARCH 2009**

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TAYLORS CROFT MANAGEMENT COMPANY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2009

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TAYLORS CROFT MANAGEMENT COMPANY LIMITED

COMPANY DETAILS

25 MARCH 2009

Company Number	02913052
Directors	Miss Stephanie Saunders Mr A Hood Mrs Lyndsey Rachel Done
Secretary	Mrs M Renshaw
Registered Office	32 Main Street Lambley Nottingham NG4 4PN
Bankers	Alliance & Leicester

TAYLORS CROFT MANAGEMENT COMPANY LIMITED**DIRECTORS REPORT****FOR THE YEAR ENDED 25 MARCH 2009**

The Directors have pleasure in presenting their report together with the financial statements of the company for the year ended 25 March 2009.

RESULTS AND DIVIDENDS

The Profit/Loss for the year after taxation amounted to £810 (2008 £1315) which has been withdrawn from reserves.

PRINCIPAL ACTIVITY

The Company's principal activity is that of Management of Communal areas of Taylors Croft dwellings.

FIXED ASSETS

Movements are shown in the notes attached to the financial statements.

DIRECTORS

The directors of the Company during the year and their beneficial interest in the issued share capital of the company were:-

	<u>2009</u>	<u>2008</u>
Miss Stephanie Saunders	1	1
Lyndsey Rachel Done	1	1
Alan Hood	1	1

Mrs M Renshaw
Company Secretary



17/4/09

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Turnover	1	3590	3290
Administration Expenses		2780	4605
Operating Profit/(Loss)		810	(1315)
Interest Receivable and Similar Income		-	-
Interest Payable and Similar Charges		-	-
Profit/(Loss) on Ordinary Activities Before Taxation	4	810	(1315)
Taxation	5	-	-
Profit/(Loss) on Ordinary Activities After Taxation		810	(1315)
Proposed Dividends		-	-
Retained Profit/(Loss) for the Year		810	(1315)
Retained Profit Brought Forward		3099	4414
Retained Profit Carried Forward		£3909	£3099

There were no recognised gains and losses other than those recognised in the Profit and Loss Account.

There were no acquisitions or discontinued operations during the current or preceding year.

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 25 MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible Assets	6	-	-
CURRENT ASSETS			
Debtors and Prepayments	7	-	-
Cash at Bank and In Hand		4274	3464
		<u>4274</u>	<u>3464</u>
CREDITORS: Amounts Falling due within one year	8	<u>350</u>	<u>350</u>
NET CURRENT ASSETS		3924	3114
CREDITORS: Amounts Falling due after more than one year		-	-
NET ASSETS		<u>£3924</u>	<u>£3114</u>
CAPITAL AND RESERVES			
Called up share capital	9	15	15
Profit and Loss Account		3909	£3099
		<u>£3924</u>	<u>£3114</u>

The notes on pages 6 and 7 form part of these Financial Statements.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are satisfied that the company was entitled to exemption from audit under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) in relation to the Financial Statements for the Financial Period.

The directors acknowledge their responsibilities for: -

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) Preparing the Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the Financial Period and of its profit/loss for the period ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as applicable to the Company.

Director

H. J. P. Kershaw.

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2009

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

a) BASIS OF ACCOUNTING

The Financial Statements have been prepared under the Historical Cost Convention

b) CASH FLOW STATEMENT

These Financial Statements comply with Financial Reporting Standard number one Cash Flow Statements. The company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 246 to 249 of the Companies Act 1985 relating to small companies.

c) TURNOVER

Turnover represents net sales to customers excluding value added tax and trade discounts.

2. STAFF NUMBERS AND COSTS

The average number of persons employed by the company, including directors, during the year was:-

	<u>2009</u>	<u>2008</u>
Management	3	3

The aggregate payroll costs of the employees was as follows:-

Wages and Salaries	0	0
Social Security Costs	-	-
	<u>0</u>	<u>0</u>

Fees and Salaries	<u>£ 0</u>	<u>£ 0</u>
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3. INTEREST PAYABLE

On Loans repayable by instalments	<u>-</u>	<u>-</u>
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4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging the following:-

Depreciation of owned assets	<u>-</u>	<u>-</u>
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TAYLORS CROFT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2009

5. TAXATION

	<u>2009</u>	<u>2008</u>
Corporation Tax on profit for the year at%		
UK Corporation Tax	-	-
Adjustment in respect of prior years	-	-
	<u>-</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

	-	-
	<u>-</u>	<u>-</u>

7. DEBTORS AND PREPAYMENTS

Prepayments	-	-
	<u>-</u>	<u>-</u>

8. CREDITORS: amounts falling due within one year

Corporation Tax	-	-
Other Taxes and Social Security Costs	-	-
Proposed Dividends	-	-
Other Creditors	-	-
Accruals	350	350
	<u>£350</u>	<u>£350</u>

9. CALLED UP SHARE CAPITAL

Authorised	£2000	£2000
	<u>£ 15</u>	<u>£ 15</u>

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2009

	<u>2009</u>	<u>2008</u>
Maintenance Charges	2930	2505
Insurance Received	560	785
Ground Leases	100	-
Road Adoption	-	-
	<hr/> 3590	<hr/> 3290
<u>Deduct Expenses</u>		
Repairs	226	1375
Electricity	51	67
Accountancy Fees	478	405
Gardening Services	960	1080
Insurance	1032	1128
General Expenses	30	80
AGM Costs	3	-
Legal Fees	-	470
	<hr/> 2780	<hr/> 4605
<u>Net Profit/(Loss)</u>	<hr/> £810	<hr/> £(1315)